



## Objects and Reasons for Differential Rate Categories

The Shire imposes differential rates for properties within the Shire. The objective for all rates is to meet the shortfall between planned expenditure and expected revenues in order to achieve the desired level of service across the Shire's programs, services and infrastructure.

A breakdown of the objects and reasons for each rating category can be found at [www.shire.cc/rates](http://www.shire.cc/rates) or from the Shire's office.

## Rates and Charges

The rating categories, rates in the dollar and minimum payments for 2023/24 are:

RATING CATEGORY	RATE IN \$ 2023/24	MINIMUM RATE 2023/24
GRV General Developed	0.1202	\$780
GRV Vacant Land	0.2399	\$880
GRV Business	0.1268	\$780

### Payment Options:

Please refer to the payment options provided on your annual rates notice. You can pay your rates in the following ways:



#### In Person Home Island Office

- Monday to Thursday 7.00am to 4.00pm
- Friday 7.00am to 12.00pm



#### By Phone Call 08 9162 6649

to pay via credit card.

The Shire accepts Visa or Mastercard only.



#### Direct Bank Deposit

Shire of Cocos (Keeling) Islands  
BSB: 066-001

Account: 1009 7340

Reference: You must quote your "**Assessment Number**" as written on your rate notice to ensure the payment can be identified



For all Rates enquiries please contact  
[Sally.Badlu@cocos.wa.gov.au](mailto:Sally.Badlu@cocos.wa.gov.au)



## BUDGET AND RATES 2023/24

The 2023/24 Annual Budget was adopted by Council at the Ordinary Council Meeting held on 30th June 2023. Provided in this booklet are budget highlights as well as important information relating to your rates notice.



## Where will the money come from?

Operating Grants, Subsidies and Contributions	\$5,579,600	<b>47.5%</b>
Fees and Charges	\$2,061,506	<b>17.6%</b>
Transfers from Shire Reserve Funds	\$1,797,263	<b>15.3%</b>
Non-Operating Grants, Subsidies and Contributions	\$847,763	<b>7.2%</b>
Surplus brought forward from 2022/23	\$701,971	<b>6.0%</b>
Rates	\$553,855	<b>4.7%</b>
Interest Earnings	\$169,553	<b>1.4%</b>
Other Operating Revenue	\$26,231	<b>0.2%</b>
Proceeds on asset disposals	\$1,500	<b>0.0%</b>
<b>Total Funding</b>	<b>\$ 11,739,242</b>	<b>100%</b>



Copy of the Shires 'Schedule of Fees & Charges' can be found on the Shire website:  
<https://shire.cc>

## Where will the budgeted money be spent?

Employee Costs	\$4,367,397	<b>37.2%</b>
Non-Operating Expenditure (Capital Projects)	\$2,309,950	<b>19.7%</b>
Materials and Contracts	\$2,014,282	<b>17.2%</b>
Transfer to Shire Reserve Funds	\$1,817,590	<b>15.5%</b>
Other - Land Trust Administration	\$829,587	<b>7.1%</b>
Insurance Expenses	\$178,851	<b>1.5%</b>
Other Operating Expenses	\$160,500	<b>1.4%</b>
Utility Charges	\$48,361	<b>0.4%</b>
Principal portion of lease liability	\$11,902	<b>0.1%</b>
Interest expense	\$822	<b>0.0%</b>
<b>Total Expenditure</b>	<b>\$ 11,739,242</b>	<b>100%</b>



## Major Projects, Services and Programs

Some of the major projects, services and programs that have been included in the 2023/24 Budget include:

Project/Initiative	Budget Allocation (\$)
Plant Replacement	\$718,000
New Plant & Equip – Roll Out Boat Ramp Matting	\$100,000
New Plant & Equip – Other	\$112,000
Home Island Retail Precinct Completion	\$507,297
Direction Island – Emden Memorial and other capital works	\$168,043
IT & Communications Equip renewals / upgrades	\$81,500
Road Reconstruction – Home Island	\$418,161
Kampong Rental Housing - Renewals	\$343,586
Shire Admin Office – roof repair / replacement	\$198,660
Sandbagging – Home Island Cemetery	\$43,616
Waste Management (excl. Off-Island disposal & depreciation)	\$960,453
Off Island Disposal of Waste	\$553,117
Road Maintenance	\$235,098
Parks and Reserves (including Play-ground) maintenance	\$761,419
Other Property Maintenance (Public halls, museum, toilets, beach shelters, BBQ's, Depot, cemetery, boat ramps)	\$719,916
Community Development, events, programs & heritage	\$549,504

