

CPC10 – Local Small Business Policy

RESPONSIBLE OFFICER	Chief Executive Officer
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OBJECTIVE

The objective of this policy is to establish guidelines on what is considered a Local Small Business on the Cocos (Keeling) Islands.

SCOPE

This policy applies to all identified small businesses operating on Cocos (Keeling) Islands.

POLICY

Various sources including the Australian Taxation Office (ATO), Fair Work Australia and the Australian Bureau of Statistics (ABS) provides different definitions of what constitute a Small Business. On Cocos (Keeling) Island small businesses are generally local family owned and operated.

To be accepted as a small business on Cocos (Keeling) Islands for the purpose/s of determining a reduction in waste management fees the business must meet all the criteria and provided evident of meeting the criteria in the definition below.

DEFINITIONS

A small business on the Cocos (Keeling) Islands will be classified as such for the purpose/s of determining a reduction in waste management fees when it meets the following criteria:

- Be a legally constituted entity, with an Australian Business Number (ABN) or an Australian Company number (ACN),
- Locally owned and operating only on the Cocos (Keeling) Islands,
- Have a business turnover of less than \$10 million annually
- Have less than 15 employees (full time, part time or casual)
- Meets requirements all conditions of the Shire of Cocos (Keeling) Islands Town Planning Scheme relative to the business.

RELEVANT LEGISLATION/LOCAL LAW/RELEVANT DOCUMENT

Australian Taxation Office www.ato.gov.au

Fair Work Act 2009

Local Business Registration Form

Office Use Only				
Relevant Delegations	Nil			
Council Adoption	Date	30/08/2023	Resolution #	10.1.6
Reviewed/Modified	Date		Resolution #	

CPFH4 - Community Funding – Waste Management Policy

RESPONSIBLE OFFICER

Manager Finance and Corporate Services

OBJECTIVE

This policy seeks to ensure a fair, equitable and transparent process for allocation of community funding to reduce the impact of waste management on small, resident businesses that directly service the local community.

SCOPE

The policy applies to funding allocated to subsidise the cost of Private Commercial bin fees for small, resident businesses that directly service the local community.

This funding does not apply to accommodation or tourism service businesses or government agencies. Noting, eligibility is based on the property use at which the bin charge is raised.

POLICY

The Shire of Cocos (Keeling) Islands Strategic Community Plan 2022-2037 identifies the need to support local businesses.

Eligibility Criteria

In order to be eligible for subsidy funding, a business must meet the following criteria:

- Have paid their 'Private Commercial' bin fees in full (per Annual Rates notice)
- Be a legally constituted entity, an individual or business with an Australian Business Number (ABN);
- Have a demonstrated investment in the Shire; such as a lease of at least three years or ownership of premises located within the Shire;
- Have not been approved for funding under this program previously in the current financial year (maximum one grant per property per financial year).
- Has satisfied definition of Small Business on the Cocos (Keeling) Islands as per CPC7 Small Business Policy
- Directly servicing the local community and costs isn't passed on to an external party to cover.

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- Locally owned and operating only on the Cocos (Keeling) Islands,
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- Have less than 15 employees (full time, part time or casual)



- Meets requirements all conditions of the Shire of Cocos (Keeling) Islands Town Planning Scheme relative to the business.

Funding Amounts:

The subsidy will equate to the difference between the Private Residential Rate and the Private Commercial Rate per bin. With a maximum subsidy of one bin per property.

Example: 2023/24 Rates

Private Commercial = \$2,962 minus Private Residential = \$580 = **\$2,382** Subsidy

DEFINITIONS

Local Community – refers to local residents of Home and West Island, Cocos (Keeling) Islands.

RELEVANT LEGISLATION/LOCAL LAW/RELEVANT DOCUMENT

CPC7 Small Business Policy

Office Use Only				
Relevant Delegations				
Council Adoption	Date	30/08/2023	Resolution #	10.1.6
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