

Key Result Area 1 Economic Development

Theme: Economic stability and improved potential for economic development and diversity for the Islands.

Value: Encourage economic stability and diversity on the Islands.

1-Objective 1 Support and assist Tourism in recognition of its importance as an economic driver.

Strategy Reference	Action	20/21	Status Update
ED1.1.1.1	Support and advise the Cocos (Keeling) Islands Tourism Association (CKITA) to increase /improve collaboration between CKITA and the Shire	√	
ED1.1.1.2	Ensure Shire processes are focussed on proactively enabling tourism operators to develop their businesses	√	
ED1.1.1.3	Provide and maintain facilities that enhance the visitor Experience (e.g. BBQs, parks, shelters, ablutions, rip platform)	√	
ED1.1.1.4	Proactively seek grant opportunities to continue to implement the Trails Masterplan shovel ready project.	√	
ED1.1.1.5	Support CKITA to develop a HI visitor centre/booth (pop up)	√	
ED1.1.1.6	Conduct a signage audit to identify gaps, upgrades and renewal requirements	√	

1-Objective 2 Facilitate additional accommodation to meet a variety of needs

Strategy Reference	Action	20/21	Status Update
ED1.1.2.1	Consult with absentee owners/lessees to encourage them offer their residences for short and long term accommodation	√	
ED1.1.2.2	Encourage and support development on vacant private land	√	
ED1.1.2.3	Consult with the Commonwealth on opportunities to release vacant land with covenants	√	
ED1.1.2.4	Develop one Home Island residential block as a pilot for the Shire and to showcase cost effective housing options	500,000	

1-Objective 3 Promote potential developments that foster economic development and diversification.

Strategy Reference	Action	20/21	Status Update
ED1.1.3.1	Partner with the RDO to develop an Investment Prospectus	-	Funds redirected to Grant Officer in response to Covid-19.
ED1.1.3.2	Identify suitable land parcels that could be considered for development, including outcomes from each parcel of land	-	
ED1.1.3.3	Promote and seek out potential for economic developments	√	
ED1.1.3.4	Partner with proponents to develop cost estimates for servicing Lots 223 & 224 for development (i.e. power, water, sewerage to the site) from Water Corp and for a self-sufficient option	√	Considering BBRF Application; discussing costs with Watercorp
ED1.1.3.5	Consider Tourism/Retail Precinct on West Island	-	
ED1.1.3.6	Refrubish the Retail Precinct on Home Island	500,000	Commenced, in progress. Anticipate completion in Q4 2021
ED1.1.3.7	Investigate the potential for a co-working space/business incubator	-	
ED1.1.3.8	Consider the potential for additional LIA sheds	√	Land leased for one additional shed - ongoing.

1- Objective 4 Support major events.

Strategy Reference	Action	20/21	Status Update
ED1.1.4.1	Work with HI community organisations and CKITA to investigate the potential of Hari Raya Jukong Racing and associated activities being promoted as an opportunity for tourism.	-	
ED1.1.4.2	Coordinate Act of Self-Determination Day (ASDD) and engage HI Community Organisations to participate	√	Successful ASDD
ED1.1.4.3	Work with CKITA to develop and implement a calendar of events to enhance community and visitor experience	√	Arts Calendar in place

1-Objective 5 Support employment and promote business opportunities.

Strategy Reference	Action	20/21	Status Update
ED1.1.5.1	Work with local businesses and IOGTA to encourage training and up-skilling to build on local skill sets	√	New mechanic apprenticeship position; bricklayer training; rendering training; new Horticulture traineeship
ED1.1.5.2	Maintain close liaison with RDO for leads to start-up businesses and to encourage new business to the Islands	√	
ED1.1.5.3	Provide support to local businesses via facilitating a regular forum for businesses and Shire to connect (e.g. similar function to a Chamber of Commerce)	√	
ED1.1.5.4	Develop, promote and maintain a Cocos Capacity and Capability Prospectus (Cocos CV)	√	Completed - ongoing updates
ED1.1.5.5	Liaise with major contractors to encourage use of local labour and businesses	√	Ongoing - using Cocos CV
ED1.1.5.6	Continue to work with the Administrator, RDO and the Commonwealth to find a solutions to overcome the barrier of insurance unavailability/cost	√	

