

ANNUAL BUDGET 2022/2023



SHIRE OF
COCOS
KEELING
ISLANDS

MAJU PULU KITA | ADVANCE OUR ISLANDS

SHIRE OF COCOS (KEELING) ISLANDS

ANNUAL BUDGET

FOR THE YEAR ENDED 30 JUNE 2023

LOCAL GOVERNMENT ACT 1995

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SHIRE'S VISION

Working together to advance our islands.

SHIRE OF COCOS (KEELING) ISLANDS
STATEMENT OF COMPREHENSIVE INCOME BY NATURE OR TYPE
FOR THE YEAR ENDED 30 JUNE 2023

NOTE	Shire 2022/23 Budget	1979 Trust Budget	1984 Trust Budget	Net Effect Budget	Shire 2021/22 Actual	1979 Trust Actual	1984 Trust Actual	Net Effect 2021/22 Actual	2021/22 Budget	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Revenue										
Rates	2(a)	442,694	0	0	442,694	430,999	0	0	430,999	430,752
Operating grants, subsidies and contributions	10	4,909,182	0	0	4,909,182	4,677,341	0	0	4,677,341	4,353,103
Fees and charges	13	480,731	488,779	141,764	1,111,274	562,878	511,782	133,832	1,208,492	1,009,660
Interest earnings	11(a)	11,288	0	0	11,288	8,618	0	0	8,618	20,650
Other revenue	11(b)	60,400	110,000	0	170,400	126,803	118,099	0	244,902	112,000
		5,904,295	598,779	141,764	6,644,838	5,806,639	629,881	133,832	6,570,352	5,926,165
Expenses										
Employee costs		(3,439,581)	(84,012)	(38,859)	(3,562,452)	(3,112,813)	(37,693)	(36,057)	(3,186,562)	(2,977,241)
Materials and contracts		(1,459,710)	(7,200)	(23,000)	(1,489,910)	(1,359,816)	(66,805)	(89,247)	(1,515,868)	(1,854,513)
Utility charges		(48,540)	(49,800)	(6,200)	(104,540)	(57,008)	(48,966)	(15,066)	(121,041)	(159,500)
Depreciation on non-current assets	6	(1,168,037)	(349,963)	(56,484)	(1,574,485)	(1,141,189)	(343,377)	(55,421)	(1,539,987)	(1,472,400)
Interest expenses	11(d)	0	0	0	0	(487)	0	0	(487)	0
Insurance expenses		(171,410)	(295,070)	(47,303)	(513,782)	(134,448)	(252,279)	(19,136)	(405,862)	(506,178)
Other expenditure		(109,000)	0	0	(109,000)	(54,953)	0	0	(54,953)	(50,000)
Interfund Transfer		(126,722)	138,125	(11,403)	0	99,621	(224,138)	124,517	0	0
		(6,523,000)	(647,920)	(183,248)	(7,354,169)	(5,761,092)	(973,257)	(90,410)	(6,824,760)	(7,019,832)
		(618,705)	(49,141)	(41,484)	(709,331)	45,547	(343,377)	43,422	(254,408)	(1,093,667)
Non-operating grants, subsidies and contributions	10	2,132,684	0	0	2,132,684	970,891	0	0	970,891	761,000
Profit on asset disposals	5(b)	21,225	0	0	21,225	28,500	0	0	28,500	0
Loss on asset disposals	5(b)	(13,928)	0	0	(13,928)	0	0	0	0	0
		2,139,981	0	0	2,139,981	999,391	0	0	999,391	761,000
Net result for the period		1,521,276	(49,141)	(41,484)	1,430,650	1,044,938	(343,377)	43,422	744,983	(332,667)
Other comprehensive income										
<i>Items that will not be reclassified subsequently to profit or loss</i>										
Changes in asset revaluation surplus		0	0	0	0	0	0	0	0	0
Total other comprehensive income for the period		0	0	0	0	0	0	0	0	0
Total comprehensive income for the period		1,521,276	(49,141)	(41,484)	1,430,650	1,044,938	(343,377)	43,422	744,983	(332,667)

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF COCOS (KEELING) ISLANDS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2023

	NOTE	2022/23 Budget	2021/22 Actual	2021/22 Budget
		\$	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts				
Rates		447,694	447,516	430,752
Operating grants, subsidies and contributions		5,209,182	4,755,296	4,703,103
Fees and charges		480,731	562,878	1,009,660
Interest received		11,288	8,618	20,650
Other revenue		60,400	126,803	112,000
Net Interfund receipts		0	99,621	0
		6,209,295	6,000,732	6,276,165
Payments				
Employee costs		(3,439,581)	(3,112,813)	(2,977,242)
Materials and contracts		(1,459,710)	(1,500,781)	(1,854,513)
Utility charges		(48,540)	(57,008)	(159,500)
Interest expenses		0	(487)	
Insurance paid		(171,410)	(134,448)	(506,177)
Other expenditure		(109,000)	(54,953)	(50,000)
Net Interfund payments		(126,722)	0	0
		(5,354,963)	(4,860,489)	(5,547,432)
Net cash provided by (used in) operating activities	4	854,332	1,140,243	728,733
CASH FLOWS FROM INVESTING ACTIVITIES				
Payments for purchase of property, plant & equipment	5(a)	(3,721,763)	(1,266,801)	(2,631,240)
Payments for construction of infrastructure	5(a)	(270,276)	(497,668)	(293,160)
Non-operating grants, subsidies and contributions		1,601,684	1,433,521	761,000
Proceeds from sale of property, plant and equipment	5(b)	27,592	28,500	0
Net cash provided by (used in) investing activities		(2,362,763)	(302,448)	(2,163,400)
Net increase (decrease) in cash held		(1,508,431)	837,795	(1,434,667)
Cash at beginning of year		4,392,866	3,555,072	3,555,322
Cash and cash equivalents at the end of the year	4	2,884,435	4,392,867	2,120,655

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF COCOS (KEELING) ISLANDS
RATE SETTING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2023

NOTE	Shire	1979 Trust	1984 Trust	Net Effect	Shire	1979 Trust	1984 Trust	Net Effect	2021/22 Budget	
	2022/23 Budget	2022/23 Budget	2022/23 Budget	2022/23 Budget	2021/22 Actual	2021/22 Actual	2021/22 Actual	2021/22 Actual		
				\$				\$	\$	
OPERATING ACTIVITIES										
Net current assets at start of financial year - surplus/(deficit)	3	467,014	0	0	467,014	703,813	0	0	703,813	837,862
Revenue from operating activities (excluding rates)										
Operating grants, subsidies and contributions	10	4,909,182	0	0	4,909,182	4,677,341	0	0	4,677,341	4,353,103
Fees and charges	13	480,731	488,779	141,764	1,111,274	562,878	511,782	133,832	1,208,492	1,009,660
Interest earnings	11(a)	11,288	0	0	11,288	8,618	0	0	8,618	20,650
Other revenue	11(b)	60,400	110,000	0	170,400	126,803	118,099	0	244,902	112,000
Profit on asset disposals	5(b)	21,225	0	0	21,225	28,500	0	0	28,500	0
		5,482,826	598,779	141,764	6,223,369	5,404,140	629,881	133,832	6,167,853	5,495,413
Expenditure from operating activities										
Employee costs		(3,439,581)	(84,012)	(38,859)	(3,562,452)	(3,112,813)	(37,693)	(36,057)	(3,186,562)	(2,977,241)
Materials and contracts		(1,459,710)	(7,200)	(23,000)	(1,489,910)	(1,359,816)	(66,805)	(89,247)	(1,515,868)	(1,854,513)
Utility charges		(48,540)	(49,800)	(6,200)	(104,540)	(57,008)	(48,966)	(15,066)	(121,041)	(159,500)
Depreciation on non-current assets	6	(1,168,037)	(349,963)	(56,484)	(1,574,485)	(1,141,189)	(343,377)	(55,421)	(1,539,987)	(1,472,400)
Interest expenses	11(d)	0	0	0	0	(487)	0	0	(487)	0
Insurance expenses		(171,410)	(295,070)	(47,303)	(513,782)	(134,448)	(252,279)	(19,136)	(405,863)	(506,178)
Other expenditure		(109,000)	0	0	(109,000)	(54,953)	0	0	(54,953)	(50,000)
Inter-trust transfer		189,100	(162,697)	(26,403)	0	198,464	(224,138)	25,674	0	0
Loss on asset disposals	5(b)	(13,928)	0	0	(13,928)	0	0	0	0	0
		(6,221,106)	(948,742)	(198,248)	(7,368,097)	(5,662,250)	(973,258)	(189,253)	(6,824,761)	(7,019,832)
Non-cash amounts excluded from operating activities	3(b)	1,160,740	349,963	56,484	1,567,188	1,112,689	343,377	55,421	1,511,487	1,472,400
Amount attributable to operating activities		889,474	0	0	889,474	1,558,392	0	0	1,558,392	785,843
INVESTING ACTIVITIES										
Non-operating grants, subsidies and contributions	10	2,132,684	0	0	2,132,684	970,891	0	0	970,891	761,000
Payments for property, plant and equipment		(3,721,763)	(300,822)	(15,000)	(4,037,585)	(1,266,801)	0	(98,843)	(1,365,644)	(2,631,240)
Payments for construction of infrastructure	5(a)	(270,276)	0	0	(270,276)	(497,668)	0	0	(497,668)	(293,160)
Proceeds from disposal of assets	5(b)	27,592	0	0	27,592	28,500	0	0	28,500	0
Inter-trust transfer		(315,822)	300,822	15,000	0	(98,843)	0	98,843	0	0
Amount attributable to investing activities		(2,147,585)	0	0	(2,147,585)	(863,921)	0	0	(863,921)	(2,163,400)
Non-cash amounts excluded from investing activities	3(c)				0				0	0
Amount attributable to investing activities		(2,147,585)	0	0	(2,147,585)	(863,921)	0	0	(863,921)	(2,163,400)
FINANCING ACTIVITIES										
Transfers to cash backed reserves (restricted assets)	8(a)	(7,788)	0	0	(7,788)	(1,158,457)	0	0	(1,158,457)	(315,150)
Transfers from cash backed reserves (restricted assets)	8(a)	823,204	0	0	823,204	500,000	0	0	500,000	1,261,955
Amount attributable to financing activities		815,416	0	0	815,416	(658,457)	0	0	(658,457)	946,805
Budgeted deficiency before general rates		(442,695)	0	0	(442,695)	36,014	0	0	36,014	(430,752)
Estimated amount to be raised from general rates	2(a)	442,695	0	0	442,695	430,999	0	0	430,999	430,752
Net current assets at end of financial year - surplus/(deficit)	3	0	0	0	0	467,013	0	0	467,013	0

This statement is to be read in conjunction with the accompanying notes.

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SHIRE OF COCOS (KEELING) ISLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2023

1 (a) BASIS OF PREPARATION

The annual budget has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying regulations.

The *Local Government Act 1995* and accompanying Regulations take precedence over Australian Accounting Standards where they are inconsistent.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost. All right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost rather than at fair value. The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this annual budget have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the budget has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Financial reporting disclosures in relation to assets and liabilities required by the Australian Accounting Standards have not been made unless considered important for the understanding of the budget or required by legislation.

The local government reporting entity

All funds through which the Shire of Cocos (Keeling) Islands controls resources to carry on its functions have been included in the financial statements forming part of this annual budget.

In the process of reporting on the local government as a single unit, all transactions and balances between those Funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 12 to the annual budget.

2021/22 actual balances

Balances shown in this budget as 2021/22 Actual are estimates as forecast at the time of preparation of the annual budget and are subject to final adjustments.

Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in the budget relate to the original budget estimate for the relevant item of disclosure.

Comparative figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Initial application of accounting standards

During the budget year, the below revised Australian Accounting Standards and Interpretations are expected to be compiled, become mandatory and be applicable to its operations.

- AASB 2020-3 Amendments to Australian Accounting Standards - Annual Improvements 2018-2020 and Other Amendments
- AASB 2020-6 Amendments to Australian Accounting Standards - Classification of Liabilities as Current or Non-current - Deferral of Effective Date

It is not expected these standards will have an impact on the annual budget.

New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- AASB 2021-2 Amendments to Australian Accounting Standards - Disclosure of Accounting Policies or Definition of Accounting Estimates
- AASB 2021-6 Amendments to Australian Accounting Standards - Disclosure of Accounting Policies: Tier 2 and Other Australian Accounting Standards

It is not expected these standards will have an impact on the annual budget.

Judgements, estimates and assumptions

The preparation of the annual budget in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- estimation of fair values of land and buildings and investment property
- impairment of financial assets
- estimation uncertainties and judgements made in relation to lease accounting
- estimated useful life of assets

Rounding off figures

All figures shown in this statement are rounded to the nearest dollar.

SHIRE OF COCOS (KEELING) ISLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2023

1 (b) KEY TERMS AND DEFINITIONS - NATURE OR TYPE

REVENUES

RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

SERVICE CHARGES

Service charges imposed under Division 6 of Part 6 of the *Local Government Act 1995*. Regulation 54 of the *Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services.

Excludes rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

PROFIT ON ASSET DISPOSAL

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

FEES AND CHARGES

Revenue (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, and rebates. Reimbursements and recoveries should be separated by note to ensure the correct calculation of ratios.

EXPENSES

EMPLOYEE COSTS

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences safety expenses, medical examinations, fringe benefit tax, etc.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets includes loss on disposal of long term investments.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation and amortisation expense raised on all classes of assets.

INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or State taxes. Donations and subsidies made to community groups.

1 (c) KEY TERMS AND DEFINITIONS - REPORTING PROGRAMS

In order to discharge its responsibilities to the community, Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Shire's Community Vision, and for each of its broad activities/programs.

OBJECTIVE

ACTIVITIES

Governance

To provide a decision making process for the efficient allocation of scarce resources.

Includes the activities of members of Council and the administrative support available to the Council for the provision of governance of the district. Other costs relate to the task of assisting elected members and ratepayers on matters which do not concern specific local government services.

General purpose funding

To collect revenue to allow for the provision of services.

Rates, general purpose government grants and interest revenue.

Law, order, public safety

To provide services to help ensure a safer and environmentally conscious community.

Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.

Health

To provide an operational framework for environmental and community health.

Inspection of food outlets, and their control, provision of noise control and waste disposal compliance.

Education and welfare

To provide services to disadvantaged persons, the elderly, children and youth.

Provision and maintenance of youth and seniors services.

Housing

To provide and maintain Shire Kampong housing and Staff housing.

Provision and maintenance of Kampong and staff housing.

Community amenities

To provide services required by the Community.

Rubbish collection services, operation of rubbish disposal sites, protection of the environment and administration of town planning schemes, cemetery and public conveniences.

Recreation and culture

To establish and effectively manage infrastructure and resources which help the social well being of the community.

Maintenance of public halls, civic centres, beaches, recreation and sporting facilities. Provision and maintenance of parks, gardens and playgrounds. Operation of library, museum and other cultural facilities.

Transport

To provide safe, effective and efficient transport services to the community.

Construction and maintenance of roads and traffic control. Maintenance of street trees.

Economic services

To help promote the local government and its economic wellbeing.

Tourism and area promotion.
 Building Control.

Other property and services

To monitor and control operating accounts.

Private works.

SHIRE OF COCOS (KEELING) ISLANDS
 NOTES TO AND FORMING PART OF THE BUDGET
 FOR THE YEAR ENDED 30 JUNE 2023

2. RATES AND SERVICE CHARGES

(a) Rating Information

Rate Description	Basis of valuation	Rate in	Number of properties	Rateable value	2022/23 Budgeted rate revenue	2022/23 Budgeted interim rates	2022/23 Budgeted back rates	2022/23 Budgeted total revenue	2021/22 Actual total revenue	2021/22 Budget total revenue		
		\$		\$	\$	\$	\$	\$	\$	\$		
(i) Differential general rates or general rates												
Gross Rental Valuations					0			0				
GRV - General Developed	Gross Rental Valuation	0.11610	130	2,240,160	260,083	1,872	0	261,955	247,121	246,974		
GRV - Vacant Land	Gross Rental Valuation	0.23180	10	44,400	10,292	0	0	10,292	12,365	12,365		
GRV - Business	Gross Rental Valuation	0.12250	42	1,135,855	139,142	0	0	139,142	98,934	98,934		
GRV - Holiday Accommodation	N/A	N/A	0	0	0	0	0	0	49,604	49,604		
Sub-Total			182	3,420,415	409,517	1,872	0	411,389	408,024	407,877		
Minimum payment		Minimum										
		\$										
Gross Rental Valuations					0			0				
GRV - General Developed	Gross Rental Valuation	751	5	3,540	3,755	0	0	3,755	2,175	2,175		
GRV - Vacant Land	Gross Rental Valuation	854	5	4,270	4,270	0	0	4,270	4,125	3,300		
GRV - Business	Gross Rental Valuation	751	23	17,273	17,273	6,008	0	23,281	16,675	17,400		
Sub-Total			33	25,083	25,298	6,008	0	31,306	22,975	22,875		
					215	3,445,498	434,815	7,880	0	442,695	430,999	430,752
Total amount raised from general rates								442,695	430,999	430,752		

All land (other than exempt land) in the Shire of Cocos (Keeling) Islands is rated according to its Gross Rental Value (GRV).

The general rates detailed for the 2022/23 financial year have been determined by Council on the basis of raising the revenue required to meet the deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than rates and also considering the extent of any increase in rating over the level adopted in the previous year.

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of local government services/facilities.

2. RATES AND SERVICE CHARGES (CONTINUED)

(b) Interest Charges and Instalments - Rates and Service Charges

The following instalment options are available to ratepayers for the payment of rates and service charges.

Instalment options	Date due	Instalment plan admin charge	Instalment plan interest rate	Unpaid rates interest rates
		\$	%	%
Option one				
Single full payment	31/08/2022	0	0.0%	11.0%
Option two				
First instalment	31/08/2022	0	5.5%	11.0%
Second instalment	30/11/2022	5	5.5%	11.0%
Third instalment	31/01/2023	5	5.5%	11.0%
Fourth instalment	31/03/2023	5	5.5%	11.0%

	2022/23 Budget revenue	2021/22 Actual revenue	2021/22 Budget revenue
	\$	\$	\$
Instalment plan admin charge revenue	500	315	500
Instalment plan interest earned	500	742	500
Unpaid rates and service charge interest earned	3,000	3,419	4,000
	4,000	4,476	5,000

2. RATES AND SERVICE CHARGES (CONTINUED)

(c) Objectives and Reasons for Differential Rating

To provide equity in the rating of properties across the Shire the following rate categories have been determined for the implementation of differential rating.

Differential general rate

Description	Characteristics	Objects	Reasons
GRV General Developed	This category covers residential, special use and other properties where no commercial activity is occurring and is not being advertised as holiday accommodation.	The object of the rate for this category is to be the base rate by which all GRV rated properties are assessed.	This category has the lowest rate in the dollar as other GRV categories have a higher demand on Shire resources and vacant land is encouraged to be developed.
GRV Vacant Land	This category includes all properties that have no improvements other than merged improvements as defined in the Valuation of Land Act 1998	The object of the rate for this category is to encourage land owners to develop residential vacant land.	The Shire wants to promote and encourage land owners to develop vacant land to its full potential, thereby stimulating growth.
GRV Business	This category applies to all properties zoned commercial and industrial or on all properties where commercial activity is the main use.	The object of the rate is to fund the costs associated with the higher level of services provided to properties in this category.	The Shire incurs higher costs to service these areas including car park infrastructure, landscaping and other amenities as well as additional expenditure associated with tourism and economic development activities that benefit these rate payers.

(d) Differential Minimum Payment

Description	Characteristics	Objects	Reasons
GRV General Developed	This category covers residential, special use and other properties where no commercial activity is occurring and is not being advertised as holiday accommodation.	This payment is considered the minimum contribution for basic services and infrastructure.	This is considered to be the base minimum for GRV rated residential properties
GRV Vacant Land	This category includes all properties that have no improvements other than merged improvements as defined in the Valuation of Land Act 1998	This payment is considered the minimum contribution for basic services and infrastructure.	The minimum for this category is designed to encourage land owners to develop their vacant land.
GRV Business	This category applies to all properties zoned commercial and industrial or on all properties where commercial activity is the main use.	This payment is considered the minimum contribution for basic services and infrastructure.	This is considered to be the base minimum for GRV rated business properties

SHIRE OF COCOS (KEELING) ISLANDS
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FOR THE YEAR ENDED 30 JUNE 2023

2. RATES AND SERVICE CHARGES (CONTINUED)

(e) Service Charges

The Shire does not intend to raise any service charges for the year ended 30th June 2023.

2. RATES AND SERVICE CHARGES (CONTINUED)

(f) Waivers or concessions

The Shire does not anticipate any waivers or concessions for the year ended 30th June 2023.

SHIRE OF COCOS (KEELING) ISLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2023

3. NET CURRENT ASSETS

Note	Shire Budget 30 June 2023	Shire Actual 30 June 2022	2021/22 Budget 30 June 2022	
			\$	
(a) Composition of estimated net current assets				
Current assets				
Cash and cash equivalents - unrestricted	4	20,794	713,809	46,860
Cash and cash equivalents - restricted	4	2,863,641	3,679,057	2,073,795
Receivables		56,013	361,013	92,111
Inventories		32,751	32,751	36,024
		2,973,199	4,786,630	2,248,790
Less: current liabilities				
Trade and other payables		(109,559)	(109,559)	(174,995)
Unspent non-operating grants, subsidies and contributions liability		0	(531,000)	0
Employee provisions		(397,904)	(397,904)	(353,444)
		(507,463)	(1,038,463)	(528,439)
Net current assets		2,465,736	3,748,167	1,720,351
Less: Total adjustments to net current assets	3.(c)	(2,465,737)	(3,281,153)	(1,720,351)
Net current assets used in the Rate Setting Statement		0	467,014	0

3. NET CURRENT ASSETS (CONTINUED)

EXPLANATION OF DIFFERENCE IN NET CURRENT ASSETS AND SURPLUS/(DEFICIT)

Items excluded from calculation of budgeted deficiency

When calculating the budget deficiency for the purpose of Section 6.2 (2)(c) of the *Local Government Act 1995* the following amounts have been excluded as provided by *Local Government (Financial Management) Regulation 32* which will not fund the budgeted expenditure.

(b) Non-cash amounts excluded from operating activities

The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Rate Setting Statement in accordance with *Financial Management Regulation 32*.

Adjustments to operating activities

Note	Shire Budget 30 June 2023	Shire Actual 30 June 2022	2021/22 Budget 30 June 2022	
			\$	
Less: Profit on asset disposals	5(b)	(21,225)	(28,500)	0
Add: Loss on disposal of assets	5(b)	13,928	0	0
Add: Depreciation on assets	6	1,168,037	1,141,189	1,472,400
Non cash amounts excluded from operating activities		1,160,740	1,112,689	1,472,400

(c) Current assets and liabilities excluded from budgeted deficiency

The following current assets and liabilities have been excluded from the net current assets used in the Rate Setting Statement in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

Adjustments to net current assets

Note	Shire Budget 30 June 2023	Shire Actual 30 June 2022	2021/22 Budget 30 June 2022	
Less: Cash - restricted reserves	8	(2,863,641)	(3,679,057)	(2,073,795)
Add: Current liabilities not expected to be cleared at end of year		0	0	0
- Current portion of employee benefit provisions held in reserve		397,904	397,904	353,444
Total adjustments to net current assets		(2,465,737)	(3,281,153)	(1,720,351)

SHIRE OF COCOS (KEELING) ISLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2023

3 (d) NET CURRENT ASSETS (CONTINUED)

SIGNIFICANT ACCOUNTING POLICIES

CURRENT AND NON-CURRENT CLASSIFICATION

An asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

TRADE AND OTHER PAYABLES

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire of Cocos (Keeling) Islands becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

PREPAID RATES

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises revenue for the prepaid rates that have not been refunded.

INVENTORIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Superannuation

The Shire of Cocos (Keeling) Islands contributes to a number of superannuation funds on behalf of employees.

All funds to which the Shire of Cocos (Keeling) Islands contributes are defined contribution plans.

LAND HELD FOR RESALE

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

GOODS AND SERVICES TAX (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

TRADE AND OTHER RECEIVABLES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectible amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Trade receivables are held with the objective to collect the contractual cashflows and therefore measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The Shire applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

PROVISIONS

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

EMPLOYEE BENEFITS

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position. The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

CONTRACT LIABILITIES

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

SHIRE OF COCOS (KEELING) ISLANDS
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4. RECONCILIATION OF CASH

For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Estimated cash at the end of the reporting period is as follows:

Note	Shire 2022/23 Budget	1979 Trust 2022/23 Budget	1984 Trust 2022/23 Budget	Net Effect 2022/23 Budget	Shire 2021/22 Actual	1979 Trust 2021/22 Actual	1984 Trust 2021/22 Actual	Net Effect 2021/22 Actual	2021/22 Budget
Cash at bank and on hand	2,884,435	0	0	\$ 2,884,435	4,392,866	0	0	\$ 4,392,866	\$ 2,120,655
Total cash and cash equivalents	2,884,435	0	0	2,884,435	4,392,866	0	0	4,392,866	2,120,655
Held as									
- Unrestricted cash and cash equivalents	20,794	0	0	20,794	713,809	0	0	713,809	46,860
- Restricted cash and cash equivalents	2,863,641	0	0	2,863,641	3,679,057	0	0	3,679,057	2,073,795
	2,884,435	0	0	2,884,435	4,392,866	0	0	4,392,866	2,120,655
Restrictions									
The following classes of assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:									
- Cash and cash equivalents	2,863,641	0	0	2,863,641	3,679,057	0	0	3,679,057	2,073,795
	2,863,641	0	0	2,863,641	3,679,057	0	0	3,679,057	2,073,795
The restricted assets are a result of the following specific purposes to which the assets may be used:									
Financially backed reserves	2,863,641	0	0	2,863,641	3,679,057	0	0	3,679,057	2,073,795
	2,863,641	0	0	2,863,641	3,679,057	0	0	3,679,057	2,073,795
Reconciliation of net cash provided by operating activities to net result									
Net result	1,521,274	(49,141)	(41,484)	1,430,648	1,044,937	(343,377)	43,422	744,982	(332,667)
Depreciation	1,168,037	349,963	56,484	1,574,485	1,141,189	343,377	55,421	1,539,987	1,472,400
(Profit)/loss on sale of asset	(7,297)	0	0	(7,297)	(28,500)	0	0	(28,500)	0
(Increase)/decrease in receivables	305,000	0	0	305,000	91,872	0	0	91,872	350,000
Increase/(decrease) in payables	0	0	0	0	(138,365)	0	0	(138,365)	0
Increase/(decrease) in unspent non-operating grants	(531,000)	0	0	(531,000)	462,630	0	0	462,630	(761,000)
Non-operating grants, subsidies and contributions	(1,601,684)	0	0	(1,601,684)	(1,433,521)	0	0	(1,433,521)	0
Net cash from operating activities	854,330	300,822	15,000	1,170,152	1,140,242	(0)	98,843	1,239,085	728,733

SIGNIFICANT ACCOUNTING POLICES

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities in Note 3 - Net Current Assets.

FINANCIAL ASSETS AT AMORTISED COST

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

5. FIXED ASSETS

(a) Acquisition of Assets

The following assets are budgeted to be acquired during the year.

Asset class	Reporting program					2022/23 Budget total	2021/22 Actual total	2021/22 Budget total
	Governance	Housing	Community amenities	Transport	Economic services			
	\$	\$	\$	\$	\$	\$	\$	
<i>Property, Plant and Equipment</i>								
Buildings - non-specialised	0	333,350			1,931,042	2,264,392	474,108	2,069,040
Furniture and equipment	10,000					10,000	665,768	33,000
Plant and equipment			234,180	1,213,191		1,447,371	126,925	529,200
	10,000	333,350	234,180	1,213,191	1,931,042	3,721,763	1,266,801	2,631,240
<i>Infrastructure</i>								
Infrastructure - roads				270,276		270,276	348,240	155,370
Other infrastructure - other						0	149,428	137,790
	0	0	0	270,276	0	270,276	497,668	293,160
Total acquisitions	10,000	333,350	234,180	1,483,467	1,931,042	3,992,039	1,764,469	2,924,400

A detailed breakdown of acquisitions on an individual asset basis can be found in the supplementary information attached to this budget document.

SIGNIFICANT ACCOUNTING POLICIES

RECOGNITION OF ASSETS

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

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5. FIXED ASSETS

(b) Disposals of Assets

The following assets are budgeted to be disposed of during the year.

	2022/23 Budget Net Book Value	2022/23 Budget Sale Proceeds	2022/23 Budget Profit	2022/23 Budget Loss	2021/22 Actual Net Book Value	2021/22 Actual Sale Proceeds	2021/22 Actual Profit	2021/22 Actual Loss	2021/22 Budget Net Book Value	2021/22 Budget Sale Proceeds	2021/22 Budget Profit	2021/22 Budget Loss
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
By Program												
Transport	12,867	34,092	21,225	0		0	0	0	0	0	0	0
Other property and services	7,428	(6,500)	0	(13,928)	0	28,500	28,500	0	0	0	0	0
	20,295	27,592	21,225	(13,928)	0	28,500	28,500	0	0	0	0	0
By Class												
<i>Property, Plant and Equipment</i>												
Plant and equipment	20,295	27,592	21,225	(13,928)	0	28,500	28,500	0	0	0	0	0
	20,295	27,592	21,225	(13,928)	0	28,500	28,500	0	0	0	0	0

A detailed breakdown of disposals on an individual asset basis can be found in the supplementary information attached to this budget document.

SIGNIFICANT ACCOUNTING POLICIES

GAINS AND LOSSES ON DISPOSAL

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

SHIRE OF COCOS (KEELING) ISLANDS
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6. ASSET DEPRECIATION

By Program

	Shire 2022/23 Budget	1979 Trust 2022/23 Budget	1984 Trust 2022/23 Budget	Net 2022/23 Budget	Shire 2021/22 Actual	1979 Trust 2021/22 Actual	1984 Trust 2021/22 Actual	Net 2021/22 Actual	2021/22 Budget
				\$	\$	\$	\$	\$	\$
Governance	34,634	0	14,199	48,833	32,885	0	13,931	46,817	55,500
Law, Order And Public Safety	391	0	0	391	384	0	0	384	400
Health	0	0	5,198	5,198	0	0	5,100	5,100	4,900
Education and welfare	9,950	0	0	9,950	17,361	0	0	17,361	17,300
Housing	19,229	338,172	0	357,401	18,867	331,807	0	350,674	326,300
Community amenities	225,213	1,284	0	226,497	224,944	1,260	0	226,204	227,000
Recreation and culture	189,877	3,781	9,356	203,014	185,334	3,710	9,180	198,224	189,100
Transport	260,096	0	0	260,096	254,816	0	0	254,816	246,400
Economic services	36,378	6,726	27,732	70,836	35,694	6,600	27,210	69,503	65,800
Other property and services	392,269	0	0	392,269	370,904	0	0	370,904	339,700
	1,168,037	349,963	56,484	1,574,485	1,141,189	343,377	55,421	1,539,987	1,472,400

By Class

Buildings - non-specialised	195,835	349,963	56,484	602,283	192,151	343,377	55,421	590,949	548,100
Furniture and equipment	38,689	0	0	38,689	44,069	0	0	44,069	442,500
Plant and equipment	487,755	0	0	487,755	451,554	0	0	451,554	61,400
Infrastructure - roads	173,296	0	0	173,296	169,649	0	0	169,649	150,200
Other infrastructure - other	272,462	0	0	272,462	283,766	0	0	283,766	270,200
	1,168,037	349,963	56,484	1,574,485	1,141,189	343,377	55,421	1,539,987	1,472,400

SIGNIFICANT ACCOUNTING POLICIES

DEPRECIATION

The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

Buildings - non-specialised	30 to 50 years
Furniture and equipment	4 to 10 years
Plant and equipment	5 to 15 years
Infrastructure - roads	20 to 80 years
Other infrastructure - other	

AMORTISATION

The depreciable amount of all intangible assets with a finite useful life, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held for use.

The assets residual value of intangible assets is considered to be zero and useful life and amortisation method are reviewed at the end of each financial year.

Amortisation is included within Depreciation on non-current assets in the Statement of Comprehensive Income.

7. INFORMATION ON BORROWINGS

(a) Borrowing repayments

Movement in borrowings and interest between the beginning and the end of the current financial year.

The Shire has not budgeted to have any borrowings for the year ended 30th June 2023 and did not have or budget to have any borrowings for the year ended 30th June 2022

(b) New borrowings - 2022/23

The Shire does not intend to undertake any new borrowings for the year ended 30th June 2023

(c) Unspent borrowings

The Shire had no unspent borrowing funds as at 30th June 2022 nor is it expected to have unspent borrowing funds as at 30th June 2023.

SIGNIFICANT ACCOUNTING POLICIES

BORROWING COSTS

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

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8. FINANCIALLY BACKED RESERVES

(a) Financially Backed Reserves - Movement

	2022/23 Budget Opening Balance	2022/23 Budget Transfer to	2022/23 Budget Transfer (from)	2022/23 Budget Closing Balance	2021/22 Actual Opening Balance	2021/22 Actual Transfer to	2021/22 Actual Transfer (from)	2021/22 Actual Closing Balance	2021/22 Budget Opening Balance	2021/22 Budget Transfer to	2021/22 Budget Transfer (from)	2021/22 Budget Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by council												
(a) Cash Backed Leave Reserve	335,348	870		336,218	334,854	494	0	335,348	334,854	1,680	0	336,534
(b) Plant Reserve	1,328,323	1,920	(400,089)	930,154	753,212	575,111	0	1,328,323	753,212	303,770	(124,000)	932,982
(c) Building Reserve	1,153,686	1,980	(235,352)	920,314	772,546	581,140	(200,000)	1,153,686	772,546	3,870	(432,853)	343,563
(d) Furniture & Equipment Reseve	18,286	48		18,334	18,259	27	0	18,286	84,131	100	0	84,231
(e) Self Insurance Reserve	101,591	540		102,131	201,294	297	(100,000)	101,591	856,304	1,010	(100,000)	757,314
(f) Community Reserve	657,568	2,190	(187,763)	471,995	856,304	1,264	(200,000)	657,568	18,259	4,290	(605,102)	(582,553)
(g) Climate Adaptation Reserve	84,255	240		84,495	84,131	124	0	84,255	201,294	430	0	201,724
	3,679,057	7,788	(823,204)	2,863,641	3,020,600	1,158,457	(500,000)	3,679,057	3,020,600	315,150	(1,261,955)	2,073,795
	3,679,057	7,788	(823,204)	2,863,641	3,020,600	1,158,457	(500,000)	3,679,057	3,020,600	315,150	(1,261,955)	2,073,795

(b) Financially Backed Reserves - Purposes

In accordance with Council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Reserve name	Anticipated date of use	Purpose of the reserve
(a) Cash Backed Leave Reserve	Ongoing	to be used to fund annual and long service leave requirements.
(b) Plant Reserve	Ongoing	to be used for the purchase of major plant.
(c) Building Reserve	Ongoing	to be used for the construction of Council buildings.
(d) Furniture & Equipment Reseve	Ongoing	to be used for the purchase of furniture and office equipment.
(e) Self Insurance Reserve	Ongoing	to be used to ensure the Council has sufficient cover on all insurance policies.
(f) Community Reserve	Ongoing	to be used for the development of Home Island facilities and infrastructure.
(g) Climate Adaptation Reserve	Ongoing	to be used for the purpose of providing for the needs of climate adaptation in the future.

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9. REVENUE RECOGNITION

SIGNIFICANT ACCOUNTING POLICIES

Recognition of revenue is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/Warranties	Determination of transaction price	Allocating transaction price	Measuring obligations for returns	Revenue recognition
Rates	General Rates	Over time	Payment dates adopted by Council during the year	None	Adopted by council annually	When taxable event occurs	Not applicable	When rates notice is issued
Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants, subsidies or contributions for the construction of non-financial assets	Construction or acquisition of recognisable non-financial assets to be controlled by the local government	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants with no contractual commitments	General appropriations and contributions with no specific contractual commitments	No obligations	Not applicable	Not applicable	Cash received	On receipt of funds	Not applicable	When assets are controlled
Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue	None	Set by State legislation or limited by legislation to the cost of provision	Based on timing of issue of the associated rights	No refunds	On payment and issue of the licence, registration or approval
Waste management collections	Kerbside collection service	Over time	Payment on an annual basis in advance	None	Adopted by council annually	Apportioned equally across the collection period	Not applicable	Output method based on regular weekly and fortnightly period as proportionate to collection service
Fees and charges for other goods and services	Private works, camping fees, gym fees, other fees and charges	Single point in time	Payment in full in advance	None	Adopted by council annually	Applied fully based on timing of provision	Not applicable	Output method based on provision of service or completion of works

SHIRE OF COCOS (KEELING) ISLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2023

10. PROGRAM INFORMATION

	Shire 2022/23 Budget	1979 Trust 2022/23 Budget	1984 Trust 2022/23 Budget	Net 2022/23 Budget	Shire 2021/22 Actual	1979 Trust 2021/22 Actual	1984 Trust 2021/22 Actual	Net 2021/22 Actual	2021/22 Budget
Income and expenses									
Income excluding grants, subsidies and contributions									
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Governance	0	0	0	0	32,928	0	0	32,928	10,500
General purpose funding	454,962	0	0	454,962	440,572	0	0	440,572	452,402
Law, order, public safety	10,327	4,207	66,642	81,176	9,531	0	0	9,531	7,700
Health	1,200	27,775	18,612	47,587	545	26,327	12,408	39,280	45,000
Education and welfare	0	4,581	0	4,581	0	0	0	0	500
Housing	28,496	480,188	0	508,684	38,770	483,611	0	522,381	498,940
Community amenities	91,044	0	0	91,044	93,850	0	0	93,850	75,000
Recreation and culture	7,224	0	0	7,224	10,059	0	0	10,059	8,500
Transport	34,725	0	0	34,725	15,120	0	0	15,120	13,000
Economic services	72,924	82,028	56,510	211,462	59,713	17,194	2,456	79,364	57,500
Other property and services	315,436	0	0	315,436	456,709	102,749	118,968	678,426	404,020
	1,016,338	598,779	141,764	1,756,881	1,157,797	629,881	133,832	1,921,511	1,573,062
Operating grants, subsidies and contributions									
Governance	0	0	0	0	0	0	0	0	0
General purpose funding	4,758,000	0	0	4,758,000	4,531,554	0	0	4,531,554	4,208,556
Law, order, public safety	0	0	0	0	82,697	0	0	82,697	82,697
Health	86,832	0	0	86,832	0	0	0	0	0
Education and welfare	0	0	0	0	0	0	0	0	0
Housing	0	0	0	0	0	0	0	0	0
Community amenities	0	0	0	0	0	0	0	0	0
Recreation and culture	0	0	0	0	0	0	0	0	0
Transport	64,350	0	0	64,350	63,090	0	0	63,090	61,850
Economic services	0	0	0	0	0	0	0	0	0
Other property and services	0	0	0	0	0	0	0	0	0
	4,909,182	0	0	4,909,182	4,677,341	0	0	4,677,341	4,353,103
Non-operating grants, subsidies and contributions									
Governance	0	0	0	0	0	0	0	0	0
General purpose funding	0	0	0	0	0	0	0	0	0
Law, order, public safety	0	0	0	0	0	0	0	0	0
Health	0	0	0	0	0	0	0	0	0
Education and welfare	0	0	0	0	0	0	0	0	0
Housing	0	0	0	0	200,000	0	0	200,000	200,000
Community amenities	0	0	0	0	0	0	0	0	0
Recreation and culture	0	0	0	0	180,928	0	0	180,928	0
Transport	399,921	0	0	399,921	299,921	0	0	299,921	99,000
Economic services	1,732,763	0	0	1,732,763	290,042	0	0	290,042	462,000
Other property and services	0	0	0	0	0	0	0	0	0
	2,132,684	0	0	2,132,684	970,891	0	0	970,891	761,000
Total Income	8,058,204	598,779	141,764	8,798,747	6,806,029	629,881	133,832	7,569,743	6,687,165
Expenses									
Governance	(1,053,237)	138,125	(40,598)	(955,710)	(415,779)	0	(93,543)	(509,322)	(315,410)
General purpose funding	(71,265)	0	0	(71,265)	(79,618)	0	0	(79,618)	(66,514)
Law, order, public safety	(320,304)	0	0	(320,304)	(143,238)	0	0	(143,238)	(224,940)
Health	(207,919)	0	(33,889)	(241,808)	(16,063)	0	(35,336)	(51,399)	(48,349)
Education and welfare	(205,515)	0	0	(205,515)	(376,772)	0	0	(376,772)	(377,590)
Housing	(223,391)	(755,794)	(2,000)	(981,185)	(258,977)	(721,623)	0	(980,600)	(1,280,831)
Community amenities	(1,600,152)	(1,284)	0	(1,601,436)	(1,430,836)	(1,260)	0	(1,432,096)	(1,427,469)
Recreation and culture	(1,182,414)	(3,781)	(17,892)	(1,204,087)	(1,241,978)	(3,710)	(23,104)	(1,268,792)	(1,469,362)
Transport	(951,858)	0	0	(951,858)	(727,851)	0	0	(727,851)	(954,534)
Economic services	(334,342)	(25,186)	(59,494)	(419,022)	(254,232)	(22,526)	(56,795)	(333,554)	(444,828)
Other property and services	(386,531)	0	(29,376)	(415,907)	(815,747)	(224,138)	118,367	(921,518)	(410,005)
Total expenses	(6,536,928)	(647,920)	(183,248)	(7,368,097)	(5,761,091)	(973,257)	(90,411)	(6,824,760)	(7,019,832)
Net result for the period	1,521,276	(49,141)	(41,484)	1,430,650	1,044,938	(343,377)	43,422	744,983	(332,667)

11. OTHER INFORMATION

	2022/23 Budget	2021/22 Actual	2021/22 Budget
	\$	\$	\$
The net result includes as revenues			
(a) Interest earnings			
Investments			
- Reserve funds	7,788	4,457	15,150
- Other funds	0	0	1,000
Other interest revenue (refer note 1b)	3,500	4,161	4,500
	11,288	8,618	20,650
(b) Other revenue			
Reimbursements and recoveries	170,400	244,902	11,000
Other	0	0	101,000
	170,400	244,902	112,000
The net result includes as expenses			
(c) Auditors remuneration			
Audit services	77,500	65,500	59,500
Other services	15,000	0	0
	92,500	65,500	59,500
(d) Interest expenses (finance costs)			
Other	0	487	0
	0	487	0
(e) Write offs			
General rate	0	79	0
	0	79	0

12. ELECTED MEMBERS REMUNERATION

	2022/23 Budget	2021/22 Actual	2021/22 Budget
	\$	\$	\$
Cr. Minkom			
President's allowance	5,500	5,500	5,500
Meeting attendance fees	5,500	5,500	5,500
Other expenses			1,429
Conferences and Training	5,000	7,516	8,571
	16,000	18,516	21,000
Cr. Iku			
Meeting attendance fees	5,500	5,500	5,500
Other expenses			1,429
Conferences and Training	5,000	7,632	8,571
	10,500	13,132	15,500
Cr. Ibram			
Meeting attendance fees	0	2,750	5,500
Other expenses	0		1,429
Conferences and Training	0	3,329	8,571
	0	6,079	15,500
Cr. Hamiril			
Meeting attendance fees	5,500	5,500	5,500
Other expenses			1,429
Conferences and Training	5,000	3,329	8,571
	10,500	8,829	15,500
Cr. Lacy			
Meeting attendance fees	5,500	5,500	5,500
Other expenses			1,429
Conferences and Training	5,000	3,329	8,571
	10,500	8,829	15,500
Cr. Liu			
Meeting attendance fees	5,500	5,500	5,500
Other expenses			1,429
Conferences and Training	5,000	5,598	8,571
	10,500	11,098	15,500
Cr. Young			
Meeting attendance fees	5,500	5,500	5,500
Other expenses			1,429
Conferences and Training	5,000	5,232	8,571
	10,500	10,732	15,500
Total Elected Member Remuneration	68,500	77,213	114,000
President's allowance	5,500	5,500	5,500
Meeting attendance fees	33,000	35,750	38,500
Other expenses	0	0	10,000
Travel and accommodation expenses	30,000	35,963	60,000
	68,500	77,213	114,000

13. FEES AND CHARGES

	2022/23 Shire	2022/23 1979 Trust	2022/23 1984 Trust	2022/23 Total	2021/22 Shire	2021/22 1979 Trust	2021/22 1984 Trust	2021/22 Total	2021/22 Budget
	\$	\$	\$	\$	\$	\$	\$	\$	\$
By Program:									
Governance	0	0	0	0	4,108	0	0	4,108	2,500
General purpose funding	980	0	0	980	955	0	0	955	1,000
Law, Order And Public Safety	10,327	4,207	66,642	81,176	9,531	0	0	9,531	7,700
Health	1,200	27,775	18,612	47,587	545	26,327	12,408	39,280	45,000
Education and welfare	0	4,581	0	4,581	0	0	0	0	0
Housing	28,496	370,188	0	398,684	38,770	365,512	0	404,282	405,940
Community amenities	91,044	0	0	91,044	90,937	0	0	90,937	75,000
Recreation and culture	1,824	0	0	1,824	1,525	0	0	1,525	3,000
Transport	0	0	0	0	8,824	0	0	8,824	8,000
Economic services	72,924	82,028	56,510	211,462	59,713	17,194	2,456	79,364	57,500
Other property and services	273,936	0	0	273,936	347,970	102,749	118,968	569,686	404,020
	480,731	488,779	141,764	1,111,274	562,878	511,782	133,832	1,208,492	1,009,660

The subsequent pages detail the fees and charges proposed to be imposed by the local government.

CAPITAL EXPENDITURE

FUNDED BY - FY22/23

Capital Expenditure	Budget FY 22/23	Comments	Municipal Funded	Reserve Funded	Grants Subsidies & Contributions	Sale of Asset
	\$					
Buildings						
Studio Unit Lot 198 HI	32,500	Contractor engaged to complete works - fwd to July.	32,500			
Resheeting of Bungalows	235,424	Carry fwd works to FY23.	0	235,424		
HI Retail Precinct	829,376	Stage 2 & 3 to be completed FY23.	0	188,159	641,217	
New Houses - Home Island	65,426	Cfwd from FY21. To be completed Oct22.	65,426			
Tokoh Building Refurbishment	1,101,666	Design Consultants FY22. Works to begin FY23.	10,120		1,091,546	
Buildings Total	2,264,392		108,046	423,583	1,732,763	0
Plant, Furniture and Equipment						
Furniture and Equipment						
Marquee - West Island	10,000		10,000			
Plant and Equipment						
Plant Replacement - C194 Cat Roller	180,000	\$83k cfwd in surplus from FY22.	180,000			
Plant Replacement - C1081 Rubbish Truck	234,180	\$248k funds held in Reserve FY22.	0	230,089		4,091
Plant Replacement - Bobcat (Skid Steer)	136,780	\$80k cfwd in surplus from FY22.	136,780			
Plant Replacement - Excavator	366,411	Grant funded cfwd to FY22.	66,411		300,000	
Plant Replacement - Side Tipper	250,000	Per Plant Replacement Program FY23. \$250k	245,000			5,000
Plant Replacement - 6t with Flail Mower	100,000	Per Plant Replacement Program FY23. \$100k	100,000			
Motor Vehicles						
Plant replacement - 3x Light Vehicles (Works)	180,000	Funding from Reserve per FY21/22 Budget Review.	0	170,000		10,000
Plant, Furniture and Equipment Total	1,457,371		738,191	400,089	300,000	19,091
Roads						
Jalan Bunga Mawar - Roads to Recovery Funding 720m2	270,276	Materials ordered FY22. Works to be completed FY23.	170,355		99,921	
Roads Total	270,276		170,355	0	99,921	0
Capital Expenditure Total (Municipal Fund)	3,992,038		1,016,592	823,672	2,132,684	19,091
Capital Expenditure - LAND TRUST ASSETS	Budget FY 22/23	Comments	Municipal Funded	Reserve Funded	Grants Subsidies & Contributions	Sale of Asset
Kampong Bathroom Renewals - 1979 Trust	104,269	Cfwd from FY22.	104,269			
Kampong Kitchen & Window Renewals - 1979 Trust	196,553	\$100 windows, \$100k Kitchens	196,553			
Buildings 1979 Trust Total	300,822		300,822	0	0	0
HI Admin Office Building Upgrades	15,000	Cladding to be completed FY21/22. Reception area painting & furniture FY23.	15,000			
Buildings 1984 Trust Total	15,000		15,000	0	0	0
Capital Expenditure Total (Including Land Trust Expenditure)	4,307,861		1,332,414	823,672	2,132,684	19,091

DISPOSAL OF ASSETS

		2022-23 Budget				
Asset description	Net Book Value	Proceeds	Cost to remove from island	Profit	(Loss)	Comment
	\$	\$		\$	\$	
Motor Vehicles						
PE429	Plant Replacement - Holden Crew Cab Ute	0	5,000	0	5,000	0 Replace PE429 - purchased Dec15 - 5yr cycle
PE422	Plant Replacement - Mitsubishi Triton Crew Cab	0	5,000	0	5,000	0 Replace PE422 - purchased Oct13 - 5yr cycle
PE1404	EziGo Electric Car (HI)	3,194	5,000	0	1,806	0 sale only - not replacing. Purchased Nov18
Plant & Equipment						
PE734	Plant Replacement - Bobcat Skid Steer	7,428	13,500	(15,000)	0	(8,928)
PE724	Plant Replacement - Rubbish Truck	0	29,091	(25,000)	4,091	0 Replace PE724 - purchased July 2013 (8yr cycle)
PE727	Plant Replacement - Side Tipper	0	30,000	(25,000)	5,000	0 Replace PE727 - purchased April 2014 (8yr cycle)
PE728	Plant Replacement - R35Z-9 6t with Flail Mower	0	5,000	(10,000)	0	(5,000) Replace PE728 - purchased Jan 2013 (8yr cycle)
PE747	Tandem Plant trailer with ramps (WI)	9,673	10,000	0	327	0 sale only - not replacing.
		20,295	102,591	(75,000)	21,225	(13,928)
		Net Proceeds	27,591	Net Profit/(Loss)	7,296	

Shire of Cocos (Keeling) Islands 2022/2023 SCHEDULE OF FEES & CHARGES

All fees and charges imposed by the Shire of Cocos (Keeling) Islands are effective 1 July 2022.
Any Statutory Fees are fees imposed by other government agencies and are subject to change without warning.

	Fees & Charges	Explanatory Comment	Statutory Fee	2022/23 Fees
All Shire Services				
Administration				
	Freedom of Information Act 1992 - Application fee under section 12(1)(e) for an application for non-personal information.		Yes	\$30.00
	Freedom of Information Act 1992 - Charge for time taken by staff dealing with the application (per hour, or pro rata for a part of an hour).	Per hour.	Yes	\$30.00
	Charge for time taken by staff photocopying for Freedom of Information applications per hour, or pro rata for a part of an hour of staff time.	Per hour.	Yes	\$30.00
	Charge per copy for photocopying documentation in response to a Freedom of Information application.	Per A4 page.	Yes	\$0.20
	Charge for delivery, packaging and postage Freedom of Application response.	Actual cost of postage.	Yes	Actual cost
Rating Services				
Rating Services				
	Property Listing / Rate Book	No charge for inspection at local government office.	No	No charge
	Property Listing / Rate Book	Other than by inspection at local government office (1 property).	No	\$46.00
	Property Listing / Rate Book	Other than by inspection at local government office (for 5 or more properties).	No	\$85.00
	Copy of Certificate of Title.	Standard.	No	Actual cost
	Legal Fees - Title Search Fee.		No	Actual cost
	Legal fees.		No	Actual cost
	Administration fee on rates instalments – 4 instalments.	\$5 per additional instalment.	No	\$15.00
	Instalment Option - Interest			5.50%
	Late Payment Penalty Interest			7.00%
Finance & Administration				
Publications				
	Annual Report	1 Copy	No	\$20.00
Lease Administration Fees				
	New Lease Preparation Fee.		No	\$260.00
	Deed of Variation.		No	\$260.00
	Deed of Assignment.		No	\$260.00
	Deed of Sub-Lease.		No	\$260.00
	Landgate valuation fees.		No	50% Actual cost
	Legal fees.		No	Actual cost
	Lease customisation.		No	Actual cost
	Easement and other documents.		No	Actual cost
	Caveat lodgement and withdrawal.		No	Actual cost
Housing Rental and Other Charges				
	Kampong Housing Rental - Home Island			
	Two bedroom		No	\$265.00
	Three bedroom		No	\$275.00
	Four bedroom		No	\$285.00
	Bungalow housing		No	\$275.00
	Lot 202 & 204 - Houses		No	\$400.00
	Kampong lease - property insurance contribution		No	50% of cost
	Other rental contributions		No	per individual agreement
Container Park Site Rent				
	Non-powered site	per week (minimum)	No	\$20.00
		per annum	No	\$671.00
	Powered site	per week (minimum)	No	\$62.00
		per annum	No	\$2,785.00
	Non-powered site - Cocos Island P&C Association		No	No Charge
Private works				
	Major Private Works.		No	to be quoted
Sand and Coral				
	Sand - delivered to West Island	Per m3	No	\$140.00
	Sand - delivered to Home Island	Per m3	No	\$106.00
	Coral - delivered to West Island	Per m3	No	\$161.00
	<i>Minimum charge 1 m3</i>			
Excavation Permit - Road Crossing				
	Reinstatement of road	Bitumen - \$/m2	No	\$292.00
		Paving - \$/m2	No	\$340.00
		Gravel - \$/m2	No	\$91.00
Labour Charge				
	General Labourer	Per hour	No	\$66.00
	Mechanic	Per hour	No	\$97.00
	Carpenter	Per hour	No	\$77.00
	Plumber	Per hour - Home Island Only	No	\$77.00
	Coxswain	Per hour	No	\$97.00
	* Above rates are for ordinary hours only during week days. Time outside of these hours will incur penalty rates.			
Professional Fees				

Shire of Cocos (Keeling) Islands 2022/2023 SCHEDULE OF FEES & CHARGES

All fees and charges imposed by the Shire of Cocos (Keeling) Islands are effective 1 July 2022.
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Fees & Charges	Explanatory Comment	Statutory Fee	2022/23 Fees
Professional Advice (Expert Witness Statement, Reports etc.), Private Works Management Consulting or works coordination.			
Chief Executive Officer	Per hour	No	\$215.00
Manager / Coordinator	Per hour	No	\$166.00
Senior Administration / Technical Officer	Per hour	No	\$86.00
Officer	Per hour	No	\$82.00
Translation Services	Per hour	No	\$82.00
* Above rates are for ordinary hours only during week days. Time outside of these hours will incur penalty rates.			
Plant & equipment hire			
Excavator - Komatsu PC220LC	Per hour with operator	No	\$319.00
Grader - Case876	Per hour with operator	No	\$259.00
Loader - Home Island - Hyundai HL740	Per hour with operator	No	\$237.00
Loader - West Island - Hyundai HL757	Per hour with operator	No	\$254.00
Tractor - large, includes attachments	Per hour with operator	No	\$206.00
Chipper / Shredder	Per hour with operator	No	\$210.00
Skid Steer Loader	Per hour with operator	No	\$151.00
Mini Excavator - 2.5T	Per hour with operator	No	\$168.00
Mini Excavator - 5T	Per hour with operator	No	\$200.00
Genie Work Platform - Home Island	Per hour with operator	No	\$156.00
Tipper - 10T	Per hour with operator	No	\$232.00
Tipper - 5T	Per hour with operator	No	\$173.00
* No Dry Hire of the above equipment available			
Solar Lighting Towers	Per day - Commercial use	No	\$103.00
	Per day - Community use	No	\$31.00
Portable Generator 3.5KVA	Per day - Commercial use	No	\$103 + fuel
	Per day - Community use	No	\$31 + fuel
Scaffolding	Per day	No	\$77.00
PA system	Refundable Bond	No	\$200.00
** Minimum charge 1hour per plant hired including operator costs during ordinary working hours.			
*** All plant hire is subject to availability with a minimum 48hours notice of intent to hire.			
**** Penalty rates apply outside of ordinary working hours			
Community Facilities, Recreation and Culture			
Community Hall Hire Fees & Charges			
Definitions:			
Community - Any Not For Profit organisation, Charitable organisation, charitable event or community groups / sport clubs.			
Standard - Government Departments & Agencies, Business, commercial or individuals			
Functions - Parties, celebrations, high risk bookings, community functions e.g. quiz night. Bookings are a minimum of 2 hours			
Commercial or Private hire	per hour (minimum 2 hours)	No	\$32.00
	Per day	No	\$210.00
Cocos Island Resident (non-commercial)	Per day	No	\$21.00
Kitchen - Not for Profit Community Fundraisers		No	NIL
Cleaning Bond	held on Cyclone Shelter - to be paid prior to hire and refunded on inspection for satisfactory cleanliness.	No	\$200.00
Bond hold - additional cleaning per staff member per hour	Actual cost recovery	No	\$40.00 - \$250.00
Key bond	To be paid when key collected and reimbursed on return of key.	No	\$50.00
Itinerate Traders - Trading Activities on Thoroughfares, Public Places and Local Government Property			
Application Fee	One off	No	\$80.00
Daily Permit fee	Per day	No	\$10.00
Weekly Permit fee	Per week	No	\$50.00
Monthly Permit fee	Per month	No	\$120.00
Annual Permit fee	Per Year	No	\$250.00
* Itinerate Traders Permit not required for vendors participating in a market day event organised by the Shire or the Community Resources Centre to encourage activation and participation at these events.			
Gym Fees - Home Island			
Annual Membership fee	Per Year	No	\$80.00
Camping Fees - Scout Park & Direction Island only. Refer Camping Policy CPC7.			
Adult	Per night, payable at time of booking	No	\$15.00
Child	Per night, payable at time of booking	No	\$5.00
Adult	Per Year - annual fee	No	\$100.00
Child	Per Year - annual fee	No	\$25.00
Refund Admin charge	% of total booking fee	No	25%
<i>no refund for bookings cancelled one month or less before camping dates.</i>			
* Maximum 14 days consecutive camping allowed, maximum 21 days in any three month period.			
Impounding Fee - camping equipment		No	\$100.00
Port Fees - Cocos (Keeling) Islands Marine Traffic and Harbour Facilities Determination 2015			
Port Anchorage - Private Vessels	per day	Yes	\$10.00
	per week	Yes	\$50.00
<i>Private vessels in excess of 150 GRT will require pilotage.</i>			
Animal Control			
Cats			
The Cat Act 2011 requires all cats over the age of six (6) months to be sterilised, microchipped and registered.			

Shire of Cocos (Keeling) Islands
2022/2023 SCHEDULE OF FEES & CHARGES

All fees and charges imposed by the Shire of Cocos (Keeling) Islands are effective 1 July 2022.
Any Statutory Fees are fees imposed by other government agencies and are subject to change without warning.

	Fees & Charges	Explanatory Comment	Statutory Fee	2022/23 Fees
	Registration fees: Cat - One year.	For one year only. Valid to 31st October each year.	Yes	20.00
	Registration fees: Less than 6 months - Half Fee	After 31st May each year	Yes	10.00
	Registration fees: Cat - Three years.	For three years.	Yes	42.50
	Registration fees: Cat - Life.	For the life of the animal.	Yes	100.00
	Registration fees: Cat - Concessions	Pensioner Concession Card holders	Yes	50% of registration fee
	Cat sterilisation & microchipping	Vet visit to Cocos Islands	No	Actual cost
	Cat surrender/disposal fee.	Per animal.	No	Actual cost
Environmental Health				
Food Business				
	Food Act Registration - Application Fee	One Off Fee upon application	Yes	\$75.00
	Food Act Registration Fee	Annual Fee	Yes	\$150.00
Home Business				
	Initial application for approval of a home occupation where the home occupation has not commenced	One Off Fee upon application	Yes	\$100.00
	Application for the renewal of an approval of a home occupation where the application is made before the approval expires	Annual Fee	Yes	\$73.00
Waste Management				
Rubbish & Recycling - Annual Service Charges				
	Domestic - Rubbish Collection fee	Per waste bin - collected up to twice per week	No	\$373.00
	Commercial - Rubbish Collection fee	per bin. Minimum annual charge for any shop, storage area, other premises used partially or wholly in the conduct of business or trade.	No	\$373.00
	Additional or Replacement Bins - Waste 240 litre	per bin.	No	\$270.00
	Additional or Replacement Bins - Waste 120 litre	per bin.	No	\$173.00
	* additional bin fee also applies for replacement bin where vandalism or intentional damage caused.			
Transfer Station Fees				
	General Household Waste		No	NIL
	Demolition & construction waste	per m3	No	\$470.00
<i>The Shire is not currently accepting any asbestos containing materials. All asbestos containing materials must be appropriately shipped off island at owners expense.</i>				
Vehicle and Machinery Disposal				
	2 wheeled motorbike		No	\$235.00
	Quadbikes / Buggies		No	\$470.00
	Vehicles < 2 tonnes		No	\$940.00
	Vehicles > 2 tonne, < 5 tonne		No	\$1,410.00
	Vehicles > 5 tonne		No	\$1,880.00
	* Accepted only at the discretion of the CEO			
	To be accepted all glass, tyres, batteries must be removed and oil drained.			
Planning and Building Fees				
Administration				
Planning and Development Regulations 2009				
	Zoning Certificate - Application Fee for Zoning Certificate.	Proforma advising of current zoning under Town Planning Scheme and any changes to Scheme being considered by Council, does not include site inspection.	Yes	\$73.00
	Written advice - Application Fee for Written Planning Advice.	Proforma advising of current zoning under Town Planning Scheme and any changes to Scheme being considered by Council, does not include site inspection.	Yes	\$73.00
	Clause 61A Deemed to Comply Check.	Applicable for Single houses, and extensions to, only.	Yes	\$295.00
Development Application				
Planning and Development Regulations 2009				
	Development Cost <\$50,000.	Penalty: The fee plus by way of penalty, twice that fee (=3x fee in total).	Yes	\$147.00
	Development Cost \$50,000 - \$500,000.	Penalty: The fee plus by way of penalty, twice that fee (=3x fee in total).	Yes	0.32% of estimated cost of development
	Development Cost \$500,000 - \$2,500,000.	Penalty: The fee plus by way of penalty, twice that fee (=3x fee in total).	Yes	\$1,700 + 0.257% for every \$1 in excess of \$500,000
	Development Cost \$2,500,000 - \$5,000,000.	Penalty: The fee plus by way of penalty, twice that fee (=3x fee in total).	Yes	\$7,161 + 0.206% for every \$1 in excess of \$2.5 million
	Development Cost \$5,000,000 - \$21,500,000.	Penalty: The fee plus by way of penalty, twice that fee (=3x fee in total).	Yes	\$12,633 + 0.123% for every \$1 in excess of \$5 million
	Development Cost >\$21,500,000.	Penalty: The fee plus by way of penalty, twice that fee (=3x fee in total).	Yes	\$34,196.00
	Amendment or Renewal of an Approved Development Application	Amendments to and renewals of previously assessed and approved Development Application.	Yes	\$295.00
	Change of Use/Continuation of Non-Conforming Use.	Determining a development application (other than for an extractive industry) where the development has already commenced or been carried out.	Yes	Penalty: The fee plus by way of penalty, twice that fee (=3x fee in total).
Scheme Amendments				
	Complex amendments.	Fees calculated & applied in accordance with Part 7 of the Planning & Development Regulations 2009.	Yes	Actual cost

Shire of Cocos (Keeling) Islands 2022/2023 SCHEDULE OF FEES & CHARGES

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Any Statutory Fees are fees imposed by other government agencies and are subject to change without warning.

	Fees & Charges	Explanatory Comment	Statutory Fee	2022/23 Fees
	Standard amendments.	Fees calculated & applied in accordance with Part 7 of the Planning & Development Regulations 2009.	Yes	Actual cost
	Basic amendments.	Fees calculated & applied in accordance with Part 7 of the Planning & Development Regulations 2009.	Yes	Actual cost
Structure Plans				
	New Local Structure Plan.	Fees calculated & applied in accordance with Part 7 of the Planning & Development Regulations 2009.	Yes	Actual cost
	Amendment to Local Structure Plan.	Fees calculated & applied in accordance with Part 7 of the Planning & Development Regulations 2009.	Yes	Actual cost
Building				
Satellite Dish				
	Satellite Dish Application	1m ³ or less	No	\$50.00
		Greater than 1m ³	Yes	As per statutory Building Permit fees
Pool Inspections				
	Inspection of pool enclosures	per Building Act Regulation 53	Yes	\$58.45
	Additional inspections or other non-mandatory inspections.	Each.	No	Actual cost
	Provision of an inspection certificate for a swimming pool barrier.	r28 - Inspection Certificate to contain information identified in r29.	No	Actual cost
Building General				
	Application to vary a component/s of an already approved Building Permit.	Based on the change in contract value, but not less than fee listed.	No	108.00
	Building Services Levy (applicable on above applications).	0.137% where construction value >\$45K or \$61.65min.	Yes	0.137% or \$61.65min
	BSL Commission	Administration fee retained by Shire of Cocos (Keeling) Islands for collection of BSL Levy.	Yes	5.00
Building Record Search				
	Building Search Fee (Payable on all requests at time of request).	(s129, s131 Act) - Fee plus copying charges.	No	\$40.00 + copying charges
	Copies of Commercial Plans - A4 to A0.	Per set.	No	39.00
	Copies of Residential Plans - A4 to A3.	Per set.	No	17.80
	Copies of Plans - Larger than A3.	Single copy.	No	12.60
	Copies of Plans - A4 to A3.	Single copy.	No	6.80
Building Permit Fees (Building Act 2011)				
	Extension of time during which a building permit has affect.	As per s32(3)f of the Building Act 2011.	Yes	110.00
	Un-Certified Building Permit.	0.32% of estimated building works value but not less than \$110.00.	Yes	0.32% or 110.00
	Certified Building Permit Class 1 & 10.	0.19% of estimated building works value but not less than \$110.00.	Yes	0.19% or 110.00
	Certified Building Permit Class 2 to 9.	0.09% of estimated building works value but not less than \$110.00.	Yes	0.09% or 110.00
	Building Services Levy (applicable on above applications).	0.137% where construction value >\$45K or \$61.65min.	Yes	0.137% or \$61.65min
	BSL Commission (on the above applications).	Administration fee retained by Shire of Cocos (Keeling) Islands for collection of BSL Levy.	Yes	5.00
	Application for approval of battery powered smoke alarms.		Yes	179.40
Demolition Licences - (Building Act 2011)				
	Extension of time during which a demolition permit has affect.	As per s32(3)f of the Building Act 2011.	Yes	110.00
	Demolition Permit Class 1 & 10.	Flat rate.	Yes	110.00
	Demolition Permit Class 2 to 9.	\$110.00 for each storey of the building.	Yes	\$110.00 per storey
	Building Services Levy (BSL) (applicable on the above applications).	Building Services (Complaint Resolution & Administration) Regulations 2011. r12.	Yes	0.137% or \$61.65minimum
	BSL Commission.	Administration fee retained by Shire of Cocos (Keeling) Islands for collection of BSL Levy.	Yes	5.00
Building Approval Certificate - BAC (Building Act 2011)				
	Building Approval Certificate for Unauthorised Works (s51(3)).	0.38% of construction value but not less than \$110.00.	Yes	0.38% or \$110.00
	Building Services Levy for unauthorised work (s51).	0.274% where construction value >\$45k or \$123.30 minimum.	Yes	0.274% where construction value >\$45k or \$123.30 minimum
	BSL Commission.	Administration fee retained by Shire of Cocos (Keeling) Islands for collection of BSL Levy.	Yes	5.00
	Building Approval Certificate for an existing building (no work has commenced or been done).	(s52(2)).	Yes	110.00
	Building Services Levy (BSL).	applicable on the above application.	Yes	61.65
	BSL Commission.	Administration fee retained by Shire of Cocos (Keeling) Islands for collection of BSL Levy.	Yes	5.00
Occupancy Permits (Building Act 2011)				
	Occupancy Permit for a completed Building.	with existing approval (s46).	Yes	110.00
	Modification of Occupancy Permit for additional use on a temporary basis.	(s48).	Yes	110.00
	Application to extend the time for an occupancy permit or building approval certificate.	(s65(3)a).	Yes	110.00
	Temp Occupancy Permit for incomplete building.	(s47).	Yes	110.00
	Replacement Occupancy Permit for permanent change of building use.	(s49).	Yes	110.00
	Replacement Occupancy Permit for an existing building.	(s52(1)).	Yes	110.00

Shire of Cocos (Keeling) Islands
2022/2023 SCHEDULE OF FEES & CHARGES

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Fees & Charges	Explanatory Comment	Statutory Fee	2022/23 Fees
Occupancy Permit or BAC for the registration of Strata Scheme, plan or subdivision (s50(1) & (2)).	\$11.60 each unit covered by the application but not less than \$115.00.	Yes	\$11.60 each unit covered by the application but not less than \$115.00
Building Services Levy (BSL) (applicable on the above application except s46 & s48).		Yes	61.65
BSL Commission.	Administration fee retained by Shire of Cocos (Keeling) Islands for collection of BSL Levy.	Yes	5.00
Occupancy Permit for which unauthorised work has been done.	(s51(2)).	Yes	0.18% of construction value but not less than \$105.00 min
Building Services Levy for unauthorised work (s51).	0.274% where construction value >\$45k or \$123.30 minimum (less \$5 commission).	Yes	0.274% where construction value >\$45k or \$123.30 minimum
BSL Commission.	Administration fee retained by Shire of Cocos (Keeling) Islands for collection of BSL Levy.	Yes	5.00
Building/Certification Fees - (Refer Building Act 2011)			
Application as defined in regulation 31 (for each building standard in respect of which a declaration is sought).		Yes	2160.15
Certificate of Construction Compliance.	Listed fee - Two hours officer time or part thereof. Excess of two hours - half this fee per hour thereafter.	No	216.00
Certificate of Building Compliance.	Listed fee - Two hours officer time or part thereof. Excess of two hours - half this fee per hour thereafter.	No	216.00
Certificate of Design Compliance - Class 1 & 10 Buildings.	Class 1 & 10 Buildings.	No	0.13% of the estimated value of building work but not less than \$105
Certificate of Design Compliance - Class 2 - 9 Buildings.	Class 2 - 9 Buildings.	No	0.09% of the estimated value of building work but not less than \$105
Provision of Information & Advice from Building Services. Request seeking Confirmation.	Per hour. Confirmation that Planning, Environmental Health, Infrastructure etc. requirements have been met.	No No	108.00 108.00
Compile an alternative solution for class 1 and 10.	Minimum of listed fee for first two hours or part thereof. Then half this fee per hour thereafter.	No	216.00
DFES Consultation.	Class 2 - 9 Buildings.	No	105.00
Certificate of Construction Compliance.	Includes one site inspection; additional inspections charged as per fee listed below. Priced on application.	No	\$540.00 minimum
Certificate of Building Compliance - Class 1 & 10.	Includes one site inspection; additional inspections charged as per fee listed below. Priced on application.	No	\$360.00 minimum
Certificate of Building Compliance - Class 2 - 9.	Includes one site inspection; additional inspections charged as per fee listed below. Priced on application.	No	\$540.00 minimum
Additional inspections.	Per hour.	No	180.00
Certificate of Design Compliance - Class 1 & 10 Buildings.	Class 1 & 10 Buildings.	No	\$360.00 minimum
Certificate of Design Compliance - Class 2 - 9 Buildings.	Class 2 - 9 Buildings.	No	\$540.00 minimum + 0.1% of Construction Value
Provision of Information & Advice from Building Services.	Per hour.	No	180.00
Compile an alternative solution for class 1 and 10.	Minimum starting rate. Priced on application.	No	\$360.00 minimum