

SHIRE OF COCOS (KEELING) ISLANDS

ANNUAL BUDGET

FOR THE YEAR ENDED 30 JUNE 2025

LOCAL GOVERNMENT ACT 1995

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SHIRE'S VISION

Working together to advance our islands.

SHIRE OF COCOS (KEELING) ISLANDS
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2025

	Note	2024/25 Budget	2023/24 Actual	2023/24 Budget
Revenue				
		\$	\$	\$
Rates	2(a)	524,569	500,460	553,855
Grants, subsidies and contributions		5,661,002	5,542,674	5,579,600
Fees and charges	15	1,064,788	1,023,983	2,061,506
Interest revenue	10(a)	288,650	274,330	169,553
Other revenue		4,034,610	2,150,304	26,231
		11,573,619	9,491,751	8,390,745
Expenses				
Employee costs		(4,126,807)	(4,094,039)	(4,382,881)
Materials and contracts		(2,559,959)	(1,708,653)	(2,014,282)
Utility charges		(67,370)	(39,943)	(48,361)
Depreciation	6	(1,504,592)	(1,494,675)	(1,399,290)
Finance costs	10(c)	(822)	(867)	(822)
Insurance		(183,004)	(173,870)	(178,851)
Other expenditure		(1,210,252)	(686,363)	(990,087)
		(9,652,806)	(8,198,410)	(9,014,574)
		1,920,813	1,293,341	(623,829)
Capital grants, subsidies and contributions		257,654	527,093	847,763
Profit on asset disposals	5	20,500	0	875
Loss on asset disposals	5	(44,660)	(61,068)	(2,379)
		233,494	466,025	846,259
Net result for the period		2,154,307	1,759,366	222,430
Other comprehensive income for the period				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Changes in asset revaluation surplus		0	0	0
Total other comprehensive income for the period		0	0	0
Total comprehensive income for the period		2,154,307	1,759,366	222,430

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF COCOS (KEELING) ISLANDS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025

	Note	2024/25 Budget	2023/24 Actual	2023/24 Budget
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts				
		\$	\$	\$
Rates		524,569	496,883	553,855
Grants, subsidies and contributions		5,612,796	5,519,894	5,952,536
Fees and charges		1,064,788	1,023,983	2,061,506
Interest revenue		288,650	274,330	169,553
Other revenue		4,034,610	2,150,304	26,231
		11,525,413	9,465,394	8,763,681
Payments				
Employee costs		(4,126,807)	(4,094,039)	(4,382,881)
Materials and contracts		(2,559,959)	(2,026,373)	(2,022,782)
Utility charges		(67,370)	(39,943)	(48,361)
Finance costs		(822)	(867)	(822)
Insurance paid		(183,004)	(173,870)	(178,851)
Other expenditure		(1,210,252)	(686,363)	(990,087)
		(8,148,214)	(7,021,455)	(7,623,784)
Net cash provided by operating activities	4	3,377,199	2,443,939	1,139,897
CASH FLOWS FROM INVESTING ACTIVITIES				
Payments for purchase of property, plant & equipment	5(a)	(992,196)	(1,433,857)	(1,756,299)
Payments for construction of infrastructure	5(b)	(281,883)	(394,558)	(553,651)
Capital grants, subsidies and contributions		403,652	494,862	815,532
Proceeds from sale of property, plant and equipment	5(a)	(24,160)	(1,068)	1,500
Net cash (used in) investing activities		(894,587)	(1,334,621)	(1,492,918)
CASH FLOWS FROM FINANCING ACTIVITIES				
Payments for principal portion of lease liabilities	8	(12,908)	(12,330)	(11,902)
Net cash (used in) financing activities		(12,908)	(12,330)	(11,902)
Net increase (decrease) in cash held		2,469,704	1,096,988	(364,923)
Cash at beginning of year		5,628,320	4,531,332	3,785,849
Cash and cash equivalents at the end of the year	4	8,098,024	5,628,320	3,420,926

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF COCOS (KEELING) ISLANDS
STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 30 JUNE 2025**

OPERATING ACTIVITIES

Revenue from operating activities

	Note	2024/25 Budget	2023/24 Actual	2023/24 Budget
General rates	2(a)(i)	\$ 500,579	\$ 481,213	\$ 529,955
Rates excluding general rates	2(a)	23,990	19,247	23,900
Grants, subsidies and contributions		5,661,002	5,542,674	5,579,600
Fees and charges	15	1,064,788	1,023,983	2,061,506
Interest revenue	10(a)	288,650	274,330	169,553
Other revenue		4,034,610	2,150,304	26,231
Profit on asset disposals	5	20,500	0	875
		11,594,119	9,491,751	8,391,620

Expenditure from operating activities

Employee costs		(4,126,807)	(4,094,039)	(4,382,881)
Materials and contracts		(2,559,959)	(1,708,653)	(2,014,282)
Utility charges		(67,370)	(39,943)	(48,361)
Depreciation	6	(1,504,592)	(1,494,675)	(1,399,290)
Finance costs	10(c)	(822)	(867)	(822)
Insurance		(183,004)	(173,870)	(178,851)
Other expenditure		(1,210,252)	(686,363)	(990,087)
Loss on asset disposals	5	(44,660)	(61,068)	(2,379)
		(9,697,466)	(8,259,478)	(9,016,953)

Non cash amounts excluded from operating activities

	3(c)	1,545,952	1,573,704	1,416,278
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Amount attributable to operating activities

3,442,605 **2,805,977** **790,945**

INVESTING ACTIVITIES

Inflows from investing activities

Capital grants, subsidies and contributions		257,654	527,093	847,763
Proceeds from disposal of assets	5	(24,160)	(1,068)	1,500
		233,494	526,025	849,263

Outflows from investing activities

Right of use assets recognised	5(c)	0	(2,202)	0
Payments for property, plant and equipment	5(a)	(992,196)	(1,433,857)	(1,756,299)
Payments for construction of infrastructure	5(b)	(281,883)	(394,558)	(553,651)
		(1,274,079)	(1,830,617)	(2,309,950)

Non-cash amounts excluded from investing activities

	3(d)	0	2,202	0
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Amount attributable to investing activities

(1,040,585) **(1,302,390)** **(1,460,687)**

FINANCING ACTIVITIES

Inflows from financing activities

Leases liabilities recognised	8	0	2,202	0
Transfers from reserve accounts	9(a)	3,331,454	1,580,854	1,797,263
		3,331,454	1,583,056	1,797,263

Outflows from financing activities

Payments for principal portion of lease liabilities	8	(12,908)	(12,330)	(11,902)
Transfers to reserve accounts	9(a)	(5,789,066)	(3,754,428)	(1,817,590)
		(5,801,974)	(3,766,758)	(1,829,492)

Non-cash amounts excluded from financing activities

	3(e)	0	(2,202)	0
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Amount attributable to financing activities

(2,470,520) **(2,185,904)** **(32,229)**

MOVEMENT IN SURPLUS OR DEFICIT

Surplus at the start of the financial year

Amount attributable to operating activities	3	68,500	750,817	701,971
Amount attributable to investing activities		3,442,605	2,805,977	790,945
Amount attributable to financing activities		(1,040,585)	(1,302,390)	(1,460,687)
Surplus/(deficit) remaining after the imposition of general rates	3	(2,470,520)	(2,185,904)	(32,229)
		0	68,500	0

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF COCOS (KEELING) ISLANDS
FOR THE YEAR ENDED 30 JUNE 2025
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SHIRE OF COCOS (KEELING) ISLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

1 BASIS OF PREPARATION

The annual budget is a forward looking document and has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the annual budget be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this annual budget have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the annual budget has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

The local government reporting entity

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this annual budget.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 12 to the annual budget.

2023/24 actual balances

Balances shown in this budget as 2023/24 Actual are estimates as forecast at the time of preparation of the annual budget and are subject to final adjustments.

Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in the budget relate to the original budget estimate for the relevant item of disclosure.

Comparative figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Rounding off figures

All figures shown in this statement are rounded to the nearest dollar.

Statement of Cashflows

Investing and financing transactions that do not require the use of cash or cash equivalents shall be excluded from a statement of cash flows. Such transactions shall be disclosed elsewhere in the financial statements in a way that provides all the relevant information about these investing and financing activities.

Initial application of accounting standards

During the budget year, the below revised Australian Accounting Standards and Interpretations are expected to be compiled, become mandatory and be applicable to its operations.

- AASB 2020-1 Amendments to Australian Accounting Standards
 - Classification of Liabilities as Current or Non-current
 - AASB 2022-5 Amendments to Australian Accounting Standards
 - Lease Liability in a Sale and Leaseback
 - AASB 2022-6 Amendments to Australian Accounting Standards
 - Non-current Liabilities with Covenants
 - AASB 2023-1 Amendments to Australian Accounting Standards
 - Supplier Finance Arrangements
 - AASB 2023-3 Amendments to Australian Accounting Standards
 - Disclosure of Non-current Liabilities with Covenants: Tier 2
- It is not expected these standards will have an impact on the annual budget.

- AASB 2022-10 Amendments to Australian Accounting Standards
 - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities, became mandatory during the budget year. Amendments to AASB 13 *Fair Value Measurement* impacts the future determination of fair value when revaluing assets using the cost approach. Timing of future revaluations is defined by regulation 17A of *Local Government (Financial Management) Regulations 1996*. Impacts of this pronouncement are yet to be quantified and are dependent on the timing of future revaluations of asset classes. No material impact is expected in relation to the 2024-25 statutory budget.

New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- AASB 2014-10 Amendments to Australian Accounting Standards
 - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
- AASB 2021-7c Amendments to Australian Accounting Standards
 - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]
- AASB 2022-9 Amendments to Australian Accounting Standards
 - Insurance Contracts in the Public Sector
- AASB 2023-5 Amendments to Australian Accounting Standards
 - Lack of Exchangeability

It is not expected these standards will have an impact on the annual budget.

Judgements, estimates and assumptions

The preparation of the annual budget in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- estimation of fair values of land and buildings and investment property
- impairment of financial assets
- estimation uncertainties and judgements made in relation to lease accounting
- estimated useful life of assets
- estimation of provisions
- estimation of fair value of leases

SHIRE OF COCOS (KEELING) ISLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

2. RATES AND SERVICE CHARGES

(a) Rating Information

Rate Description	Basis of valuation	Rate in	Number of properties	Rateable value	2024/25 Budgeted rate revenue	2024/25 Budgeted interim rates	2024/25 Budgeted total revenue	2023/24 Actual total revenue	2023/24 Budget total revenue
		\$		\$	\$	\$	\$	\$	\$
(i) General rates									
GRV - General Developed	Gross rental valuation	0.12440	159	2,720,380	338,415	0	338,415	329,271	375,277
GRV - Vacant Land	Gross rental valuation	0.24830	10	44,400	11,025	0	11,025	10,652	10,652
GRV - Business	Gross rental valuation	0.13120	43	1,151,975	151,139	0	151,139	141,290	144,026
Total general rates			212	3,916,755	500,579	0	500,579	481,213	529,955
		Minimum							
(j) Minimum payment		\$							
GRV - General Developed	Gross rental valuation	810	4	3,540	3,240	0	3,240	3,120	3,120
GRV - Vacant Land	Gross rental valuation	910	5	16,120	4,550	0	4,550	4,400	4,400
GRV - Business	Gross rental valuation	810	20	77,030	16,200	0	16,200	14,820	16,380
Total minimum payments			29	193,894	23,990	0	23,990	22,340	23,900
Total general rates and minimum payments			241	4,110,649	524,569	0	524,569	503,553	553,855
Concessions/Waiver (Refer note 2(f))					0	0	0	(3,093)	0
Total rates					524,569	0	524,569	500,460	553,855

The Shire does not anticipate to raise specified area rates for the year ended 30th June 2025.

All rateable properties within the district used predominately for non-rural purposes are rated according to their Gross Rental Valuation (GRV).

The general rates detailed for the 2024/25 financial year have been determined by Council on the basis of raising the revenue required to meet the estimated deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than general rates and also considering the extent of any increase in rating over the level adopted in the previous year.

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of local government services/facilities.

**SHIRE OF COCOS (KEELING) ISLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025**

2. RATES AND SERVICE CHARGES (CONTINUED)

(b) Interest Charges and Instalments - Rates and Service Charges

The following instalment options are available to ratepayers for the payment of rates and service charges.

Instalment options	Date due	Instalment plan admin charge	Instalment plan interest rate	Unpaid rates interest rates
		\$	%	%
Option one				
Single full payment	26/08/2024	0	N/A	7.0%
Option two				
First instalment	26/08/2024	15	N/A	7.0%
Second instalment	4/11/2024	0	5.5%	7.0%
Third instalment	20/01/2025	0	5.5%	7.0%
Fourth instalment	24/03/2025	0	5.5%	7.0%

	2024/25 Budget revenue	2023/24 Actual revenue	2023/24 Budget revenue
	\$	\$	\$
Instalment plan admin charge revenue	350	390	300
Instalment plan interest earned	1,000	1,343	1,000
Unpaid rates and service charge interest earned	2,450	10,453	3,000
	3,800	12,186	4,300

**SHIRE OF COCOS (KEELING) ISLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025**

2. RATES AND SERVICE CHARGES (CONTINUED)

(c) Objectives and Reasons for Differential Rating

To provide equity in the rating of properties across the Shire the following rate categories have been determined for the implementation of differential rating.

Differential general rate

Description	Characteristics	Objects	Reasons
GRV General Developed	This category covers residential, special use and other properties where no commercial activity is occurring and is not being advertised as holiday accomodation.	The object of the rate for this category is to be the base rate by which all GRV rated properties are assessed.	This category has the lowest rate in the dollar as other GRV categories have a higher demand on Shire resources and vacant land is encouraged to be developed.
GRV Vacant Land	This category includes all properties that have no improvements other than merged improvements as defined in the Valuation of Land Act 1998	The object of the rate for this category is to encourage land owners to develop residential vacant land.	The Shire wants to promote and encourage land owners to develop vacant land to its full potential, thereby stimulating growth.
GRV Business	This category applies to all properties zoned commercial and industrial or on all properties where commercial activity is the main use.	The object of the rate is to fund the costs associated with the higher level of services provided to properties in this category.	The Shire incurs higher costs to service these areas including car park infrastructure, landscaping and other amenities as well as additional expenditure associated with tourism and economic development activities that benefit these rate payers.

(d) Differential Minimum Payment

GRV General Developed	This category covers residential, special use and other properties where no commercial activity is occurring and is not being advertised as holiday accomodation.	This payment is considered the minimum contribution for basic services and infrastructure.	This is considered to be the base minimum for GRV rated residential properties
GRV Vacant Land	This category includes all properties that have no improvements other than merged improvements as defined in the Valuation of Land Act 1998	This payment is considered the minimum contribution for basic services and infrastructure.	The minimum for this category is designed to encourage land owners to develop their vacant land.
GRV Business	This category applies to all properties zoned commercial and industrial or on all properties where commercial activity is the main use.	This payment is considered the minimum contribution for basic services and infrastructure.	This is considered to be the base minimum for GRV rated business properties

**SHIRE OF COCOS (KEELING) ISLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025**

2. RATES AND SERVICE CHARGES (CONTINUED)

(e) Service Charges

The Shire does not anticipate raising service charges for the year ended 30th June 2025.

(f) Waivers or concessions

Rate, fee or charge to which the waiver or concession is granted	Type	Waiver/Concession	Discount %	Discount (\$)	2024/25 Budget	2023/24 Actual	2023/24 Budget	Circumstances in which the waiver of concession is granted
Rates on Retail Lease x2	Rate	Waiver	100.0%	3093	\$ 0	\$ 3,093	\$ 0	0 Waiver of rates during period of Shire renovation on leased property
					0	3,093	0	

The Shire does not anticipate any waivers or concessions for the year ended 30th June 2025.

SHIRE OF COCOS (KEELING) ISLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

3. NET CURRENT ASSETS

(a) Composition of estimated net current assets

Current assets

Cash and cash equivalents
 Receivables
 Inventories
 Other assets

Less: current liabilities

Trade and other payables
 Contract liabilities
 Lease liabilities
 Employee provisions

Net current assets

Less: Total adjustments to net current assets

Net current assets used in the Statement of Financial Activity

(b) Current assets and liabilities excluded from budgeted deficiency

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

Adjustments to net current assets

Less: Cash - reserve accounts
 Add: Current liabilities not expected to be cleared at end of year
 - Current portion of lease liabilities
 - Current portion of employee benefit provisions held in reserve

Total adjustments to net current assets

Note	2024/25 Budget 30 June 2025	2023/24 Actual 30 June 2024	2023/24 Budget 30 June 2024
	\$	\$	\$
4	8,098,024	5,628,320	3,420,926
	205,360	255,360	139,489
	10,409	10,409	41,668
	0	145,998	24,397
	8,313,793	6,040,087	3,626,480
	(153,010)	(153,010)	(218,577)
	0	(98,206)	0
8	(13,185)	(12,908)	(12,174)
	(518,768)	(518,768)	(413,148)
	(684,963)	(782,892)	(643,899)
	7,628,830	5,257,195	2,982,581
3(b)	(7,628,830)	(5,188,695)	(2,982,581)
	0	68,500	0
9	(8,021,799)	(5,564,187)	(3,354,861)
	13,185	12,908	12,174
	379,784	362,584	360,106
	(7,628,830)	(5,188,695)	(2,982,581)

SHIRE OF COCOS (KEELING) ISLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

3. NET CURRENT ASSETS

EXPLANATION OF DIFFERENCE IN NET CURRENT ASSETS AND SURPLUS/(DEFICIT)

Items excluded from calculation of budgeted deficiency

When calculating the budget deficiency for the purpose of Section 6.2 (2)(c) of the *Local Government Act 1995* the following amounts have been excluded as provided by *Local Government (Financial Management) Regulation 32* which will not fund the budgeted expenditure.

(c) Non-cash amounts excluded from operating activities

The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

Adjustments to operating activities

Less: Profit on asset disposals

Add: Loss on asset disposals

Add: Depreciation

Movement in current employee provisions associated with restricted cash

Non cash amounts excluded from operating activities

Note	2024/25 Budget 30 June 2025	2023/24 Actual 30 June 2024	2023/24 Budget 30 June 2024
	\$	\$	\$
5	(20,500)	0	(875)
5	44,660	61,068	2,379
6	1,504,592	1,494,675	1,399,290
	17,200	17,961	15,484
	1,545,952	1,573,704	1,416,278

(d) Non-cash amounts excluded from investing activities

The following non-cash revenue or expenditure has been excluded from amounts attributable to investing activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

Adjustments to investing activities

Right of use assets recognised

Non cash amounts excluded from investing activities

Note	2024/25 Budget 30 June 2025	2023/24 Actual 30 June 2024	2023/24 Budget 30 June 2024
	\$	\$	\$
	0	2,202	0
	0	2,202	0

(e) Non-cash amounts excluded from financing activities

The following non-cash revenue or expenditure has been excluded from amounts attributable to financing activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

Adjustments to financing activities

Less: Lease liability recognised

Non cash amounts excluded from financing activities

Note	2024/25 Budget 30 June 2025	2023/24 Actual 30 June 2024	2023/24 Budget 30 June 2024
	\$	\$	\$
	0	(2,202)	0
	0	(2,202)	0

**SHIRE OF COCOS (KEELING) ISLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025**

3. NET CURRENT ASSETS

(f) MATERIAL ACCOUNTING POLICIES

CURRENT AND NON-CURRENT CLASSIFICATION

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

TRADE AND OTHER PAYABLES

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

PREPAID RATES

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises revenue for the prepaid rates that have not been refunded.

INVENTORIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Superannuation

The Shire contributes to a number of superannuation funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

LAND HELD FOR RESALE

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the Shire's intentions to release for sale.

GOODS AND SERVICES TAX (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

CONTRACT LIABILITIES

Contract liabilities represent the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

TRADE AND OTHER RECEIVABLES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for grants, contributions, reimbursements, and goods sold and services performed in the ordinary course of business.

Trade and other receivables are recognised initially at the amount of consideration that is unconditional, unless they contain significant financing components, when they are recognised at fair value.

Trade receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The Shire applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

PROVISIONS

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

EMPLOYEE BENEFITS

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the determination of the net current asset position.

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the determination of the net current asset position.

Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

SHIRE OF COCOS (KEELING) ISLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

4. RECONCILIATION OF CASH

For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Estimated cash at the end of the reporting period is as follows:

Note	2024/25 Budget	2023/24 Actual	2023/24 Budget
	\$	\$	\$
Cash at bank and on hand	76,225	64,133	66,065
Term deposits	8,021,799	5,564,187	3,354,861
Total cash and cash equivalents	8,098,024	5,628,320	3,420,926
Held as			
- Unrestricted cash and cash equivalents	76,225	64,133	66,065
- Restricted cash and cash equivalents	8,021,799	5,564,187	3,354,861
3(a)	8,098,024	5,628,320	3,420,926
Restrictions			
The following classes of assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:			
- Cash and cash equivalents	8,021,799	5,564,187	3,354,861
	8,021,799	5,564,187	3,354,861
The assets are restricted as a result of the specified purposes associated with the liabilities below:			
Financially backed reserves	9 8,021,799	5,564,187	3,354,861
	8,021,799	5,564,187	3,354,861
Reconciliation of net cash provided by operating activities to net result			
Net result	2,154,307	1,759,366	222,430
Depreciation	6 1,504,592	1,494,675	1,399,290
(Profit)/loss on sale of asset	5 24,160	61,068	1,504
(Increase)/decrease in receivables	50,000	35,837	500,000
(Increase)/decrease in other assets	0	(72,707)	0
(Increase)/decrease in inventories	0	26,645	0
Increase/(decrease) in payables	0	(271,658)	(8,500)
Increase/(decrease) in contract liabilities	(98,206)	(62,194)	(127,064)
Increase/(decrease) in unspent capital grants	0	(32,231)	(32,231)
Capital grants, subsidies and contributions	(257,654)	(494,862)	(815,532)
Net cash from operating activities	3,377,199	2,443,939	1,139,897

MATERIAL ACCOUNTING POLICES

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities in Note 3 - Net Current Assets.

FINANCIAL ASSETS AT AMORTISED COST

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

**SHIRE OF COCOS (KEELING) ISLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025**

5. PROPERTY, PLANT AND EQUIPMENT

The following assets are budgeted to be acquired and/or disposed of during the year.

	2024/25 Budget						2023/24 Actual						2023/24 Budget					
	Additions	In-kind Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Profit	Disposals - Loss	Additions	In-kind Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Profit	Disposals - Loss	Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Profit	Disposals - Loss	
(a) Property, Plant and Equipment	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Buildings - non-specialised	193,755	0	0	0	0	0	913,460	0					744,799	0	0	0	0	
Furniture and equipment	151,057	0	0	0	0	0	15,748	0	0	0	0	0	81,500	0	0	0	0	
Plant and equipment	647,384	0	0	(24,160)	20,500	(44,660)	504,649	0	0	(1,068)	0	(1,068)	930,000	3,005	1,500	875	(2,379)	
Total	992,196	0	0	(24,160)	20,500	(44,660)	1,433,857	0	0	(1,068)	0	(1,068)	1,756,299	3,005	1,500	875	(2,379)	
(b) Infrastructure																		
Infrastructure - roads	281,883	0	0	0	0	0	342,548	0	0	0	0	0	418,161	0	0	0	0	
Other infrastructure	0	0	0	0	0	0	52,010	0	0	0	0	(60,000)	135,490	0	0	0	0	
Total	281,883	0	0	0	0	0	394,558	0	0	0	0	(60,000)	553,651	0	0	0	0	
(c) Right of Use Assets																		
Right of use - buildings	0	0	0	0	0	0	2,202	0	0	0	0	0	0	0	0	0	0	
Total	0	0	0	0	0	0	2,202	0	0	0	0	0	0	0	0	0	0	
Total	1,274,079	0	0	(24,160)	20,500	(44,660)	1,830,617	0	0	(1,068)	0	(61,068)	2,309,950	3,005	1,500	875	(2,379)	

MATERIAL ACCOUNTING POLICIES

RECOGNITION OF ASSETS

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

GAINS AND LOSSES ON DISPOSAL

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

**SHIRE OF COCOS (KEELING) ISLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025**

6. DEPRECIATION

By Class

Buildings - non-specialised	
Furniture and equipment	
Plant and equipment	
Infrastructure - roads	
Other infrastructure	
Right of use - buildings	
Intangible assets - intangible assets - software	

By Program

Governance	
Law, order, public safety	
Education and welfare	
Housing	
Community amenities	
Recreation and culture	
Transport	
Economic services	
Other property and services	

2024/25 Budget	2023/24 Actual	2023/24 Budget
\$	\$	\$
451,054	452,298	451,013
30,993	32,982	36,984
505,558	559,774	470,009
232,247	164,414	141,489
271,850	272,280	287,480
11,890	11,924	11,315
1,000	1,003	1,000
1,504,592	1,494,675	1,399,290
20,757	23,962	28,986
6,947	6,962	6,947
15,259	15,305	15,259
47,461	47,589	43,105
100,221	160,322	203,695
300,241	305,175	309,826
378,457	314,229	315,938
99,998	98,604	96,430
535,251	522,527	379,104
1,504,592	1,494,675	1,399,290

MATERIAL ACCOUNTING POLICIES

DEPRECIATION

The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

Buildings - non-specialised	30 to 100 years
Furniture and equipment	4 to 15 years
Plant and equipment	4 to 15 years
Infrastructure - roads	20 to 50 years
Other infrastructure	10 years
Right of use - buildings	term of lease
Intangible assets - software	5 to 20 years

AMORTISATION

The depreciable amount of all intangible assets with a finite useful life, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held for use.

The assets residual value of intangible assets is considered to be zero and useful live and amortisation method are reviewed at the end of each financial year.

Amortisation is included within Depreciation on non-current assets in the Statement of Comprehensive Income.

**SHIRE OF COCOS (KEELING) ISLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025**

8. LEASE LIABILITIES

Purpose	Lease Number	Institution	Lease Interest Rate	Lease Term	Budget Lease	2024/25 Budget	2024/25 Budget	Budget Lease	2024/25 Budget	Actual Principal 1 July 2023	2023/24 Actual	2023/24 Actual	Actual Lease	2023/24 Actual	Budget Principal	2023/24 Budget	2023/24 Budget	Budget Lease	2023/24 Budget
					Principal 1 July 2024	New Leases	Lease Principal Repayments	Lease Principal outstanding 30 June 2025	Lease Interest Repayments		Lease Principal	Lease Principal repayments	Lease Principal outstanding 30 June 2024	Lease Interest repayments	Lease Principal 1 July 2023	New Leases	Lease Principal repayments	Lease Principal outstanding 30 June 2024	Lease Interest repayments
West Island Admin Office		Dept. Infrastructure		5	\$ 31,671	\$ 0	\$ (12,908)	\$ 18,763	\$ (822)	\$ 41,799	\$ 2,202	\$ (12,330)	\$ 31,671	\$ (821)	\$ 41,799	\$ 0	\$ (11,902)	\$ 29,897	\$ (822)
					31,671	0	(12,908)	18,763	(822)	41,799	2,202	(12,330)	31,671	(821)	41,799	0	(11,902)	29,897	(822)

MATERIAL ACCOUNTING POLICIES

LEASES

At the inception of a contract, the Shire assesses whether the contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

At the commencement date, a right-of-use asset is recognised at cost and a lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

LEASE LIABILITIES

The present value of future lease payments not paid at the reporting date discounted using the incremental borrowing rate where the implicit interest rate in the lease is not readily determined.

**SHIRE OF COCOS (KEELING) ISLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025**

9. RESERVE ACCOUNTS

(a) Reserve Accounts - Movement

	2024/25				2023/24				2023/24			
	Opening Balance	Transfer to	Transfer (from)	Closing Balance	Opening Balance	Transfer to	Transfer (from)	Closing Balance	Opening Balance	Transfer to	Transfer (from)	Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by council												
(a) Leave reserve	362,584	17,200	0	379,784	344,623	17,961	0	362,584	344,622	15,484	0	360,106
(b) Plant reserve	986,465	545,558	(520,000)	1,012,023	977,331	512,064	(502,930)	986,465	959,132	508,367	(702,500)	764,999
(c) Building reserve	1,610,354	330,632	(280,421)	1,660,565	1,286,428	338,926	(15,000)	1,610,354	1,280,353	326,641	(181,533)	1,425,461
(d) Furniture and equipment reserve	41,961	19,396	(17,957)	43,400	18,792	23,169	0	41,961	18,792	23,034	0	41,826
(e) Self insurance reserve	109,838	4,000	0	113,838	104,401	5,437	0	109,838	104,401	4,691	0	109,092
(f) Community reserve	517,796	24,000	0	541,796	491,953	25,843	0	517,796	460,149	18,630	0	478,779
(g) Climate adaption reserve	91,101	3,200	0	94,301	86,585	4,516	0	91,101	86,585	3,890	0	90,475
(h) Land Trust Administration Reserve	84,083	100,800	0	184,883	80,500	3,583	0	84,083	80,500	3,623	0	84,123
(i) Waste Management Reserve	0	491,080	(491,080)	0	0	531,452	(531,452)	0	0	913,230	(913,230)	0
(j) IT & Communications Reserve	1,526,505	4,130,000	(2,021,996)	3,634,509	0	2,057,977	(531,472)	1,526,505	0	0	0	0
(k) Infrastructure Reserve	233,500	123,200	0	356,700	0	233,500	0	233,500	0	-	0	0
	5,564,187	5,789,066	(3,331,454)	8,021,799	3,390,613	3,754,428	(1,580,854)	5,564,187	3,334,534	1,817,590	(1,797,263)	3,354,861

(b) Reserve Accounts - Purposes

In accordance with Council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Reserve name	Anticipated date of use	Purpose of the reserve
(a) Leave reserve	Ongoing	- to be used to fund annual and long service leave requirements.
(b) Plant reserve	Ongoing	- to be used for the purchase of major plant.
(c) Building reserve	Ongoing	- to be used for the construction of Council buildings.
(d) Furniture and equipment reserve	Ongoing	- to be used for the purchase of furniture and office equipment.
(e) Self insurance reserve	Ongoing	- to be used to ensure that Council has sufficient cover on all insurance policies
(f) Community reserve	Ongoing	- to be used for the development of Home Island facilities and infrastructure.
(g) Climate adaption reserve	Ongoing	- to be used for the purpose of providing for the needs of climate adaptation in the future.
(h) Land Trust Administration Reserve	Ongoing	- to be used to provide funds for the future administration and winding-up of the 1979 and 1984 Land Trusts
(i) Waste Management Reserve	Ongoing	- to be used to restrict bin collection and transfer station gate fees to fund waste management operating and capital costs
(j) IT & Communications Reserve	Ongoing	- to be used to restrict .cc income to fund Shire ICT costs and other Island wide communication/connectivity improvement initiatives.
(k) Infrastructure Reserve	Ongoing	- to be used to restrict funds for use towards future Shire infrastructure projects

SHIRE OF COCOS (KEELING) ISLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

10. OTHER INFORMATION

	2024/25 Budget	2023/24 Actual	2023/24 Budget
The net result includes as revenues	\$	\$	\$
(a) Interest earnings			
Investments	285,200	262,534	165,553
Other interest revenue	3,450	11,796	4,000
	288,650	274,330	169,553
The net result includes as expenses			
(b) Auditors remuneration			
Audit services	75,000	65,000	77,000
Other services	7,500	7,300	8,000
	82,500	72,300	85,000
(c) Interest expenses (finance costs)			
Interest on lease liabilities (refer Note 8)	822	821	822
Other finance costs	0	46	0
	822	867	822

SHIRE OF COCOS (KEELING) ISLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

11. ELECTED MEMBERS REMUNERATION

	2024/25 Budget	2023/24 Actual	2023/24 Budget
	\$	\$	\$
Cr Minkom (A)			
President's allowance	7,000	5,500	5,500
Meeting attendance fees	7,000	5,500	5,500
Conferences and Training	1,500	0	2,500
Travel and accommodation expenses	13,000	5,304	13,000
	28,500	16,304	26,500
Cr Iku			
Meeting attendance fees	0	0	5,500
Conferences and Training	0	0	2,500
Travel and accommodation expenses	0	0	7,000
	0	0	15,000
Cr Lacy			
Meeting attendance fees	7,000	5,500	5,500
Conferences and Training	1,000	0	2,500
Travel and accommodation expenses	7,000	4,796	7,000
	15,000	10,296	15,000
Cr Young			
Meeting attendance fees	7,000	5,500	5,500
Conferences and Training	1,000	0	2,500
Travel and accommodation expenses	7,000	0	7,000
	15,000	5,500	15,000
Cr Knight			
Meeting attendance fees	7,000	5,500	5,500
ICT expenses	0	1,135	0
Conferences and Training	1,000	2,513	2,500
Travel and accommodation expenses	7,000	10,610	7,000
	15,000	19,758	15,000
Cr Minkom (I)			
Meeting attendance fees	7,000	5,500	5,500
ICT expenses	0	1,135	0
Conferences and Training	1,000	2,513	2,500
Travel and accommodation expenses	7,000	5,303	7,000
	15,000	14,451	15,000
Cr Badlu			
Meeting attendance fees	7,000	5,500	5,500
ICT expenses	0	1,135	0
Conferences and Training	1,000	2,513	2,500
Travel and accommodation expenses	7,000	5,303	7,000
	15,000	14,451	15,000
Cr Sloan			
Meeting attendance fees	7,000	5,500	0
ICT expenses	0	1,135	0
Conferences and Training	1,000	2,513	0
Travel and accommodation expenses	7,000	5,303	0
	15,000	14,451	0
Total Elected Member Remuneration	118,500	95,211	116,500
President's allowance	7,000	5,500	5,500
Meeting attendance fees	49,000	38,500	38,500
ICT expenses	0	4,540	0
Conferences and Training	7,500	10,052	17,500
Travel and accommodation expenses	55,000	36,619	55,000
	118,500	95,211	116,500

SHIRE OF COCOS (KEELING) ISLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

12. LAND TRUSTS

1979 LAND TRUST
STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 30 JUNE 2025

OPERATING ACTIVITIES

Revenue from operating activities

Fees and charges
Other revenue

Expenditure from operating activities

Employee costs
Materials and contracts
Utility charges
Depreciation
Insurance

Non-cash amounts excluded from operating activities
Amount attributable to operating activities

INVESTING ACTIVITIES

Outflows from investing activities

Payments for property, plant and equipment

MOVEMENT IN SURPLUS OR DEFICIT

Surplus or deficit at the start of the financial year

Amount attributable to operating activities
Amount attributable to investing activities

Surplus or deficit at the end of the financial year - NET CONTRIBUTION TO/ (FROM) SHIRE

	2024/25 Budget	2023/24 Actual	2023/24 Budget
	\$	\$	\$
Fees and charges	486,668	498,233	502,454
Other revenue	106,040	102,456	106,338
	592,708	600,689	608,792
Employee costs	(263,218)	(80,113)	(83,968)
Materials and contracts	(717,170)	(600,742)	(469,499)
Utility charges	(55,720)	(61,361)	(50,064)
Depreciation	(1,690,415)	(1,695,043)	(1,683,527)
Insurance	(321,353)	(316,081)	(313,060)
	(3,047,876)	(2,753,340)	(2,600,118)
Non-cash amounts excluded from operating activities	1,690,415	1,695,043	1,683,527
Amount attributable to operating activities	(764,753)	(457,608)	(307,799)
Payments for property, plant and equipment	(144,920)	0	(343,586)
	(144,920)	0	(343,586)
Surplus or deficit at the start of the financial year			
Amount attributable to operating activities	(764,753)	(457,608)	(307,799)
Amount attributable to investing activities	(144,920)	0	(343,586)
Surplus or deficit at the end of the financial year - NET CONTRIBUTION TO/ (FROM) SHIRE	(909,673)	(457,608)	(651,385)

1984 LAND TRUST
STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 30 JUNE 2024

OPERATING ACTIVITIES

Revenue from operating activities

Fees and charges

Expenditure from operating activities

Employee costs
Materials and contracts
Utility charges
Depreciation
Insurance

Non-cash amounts excluded from operating activities
Amount attributable to operating activities

INVESTING ACTIVITIES

Outflows from investing activities

Payments for property, plant and equipment

MOVEMENT IN SURPLUS OR DEFICIT

Surplus or deficit at the start of the financial year

Amount attributable to operating activities
Amount attributable to investing activities

Surplus or deficit at the end of the financial year - NET CONTRIBUTION TO/ (FROM) SHIRE

	2024/25 Budget	2023/24 Actual	2023/24 Budget
	\$	\$	\$
Fees and charges	152,542	162,732	135,710
	152,542	162,732	135,710
Employee costs	(64,230)	(13,051)	(19,283)
Materials and contracts	(51,095)	(44,720)	(42,783)
Utility charges	(9,120)	(5,727)	(4,962)
Depreciation	(267,213)	(260,693)	(258,040)
Insurance	(39,747)	(46,547)	(48,224)
	(431,405)	(370,738)	(373,292)
Non-cash amounts excluded from operating activities	267,213	260,693	258,040
Amount attributable to operating activities	(11,650)	52,687	20,458
Payments for property, plant and equipment	(28,429)	(174,405)	(198,660)
	(28,429)	(174,405)	(198,660)
Surplus or deficit at the start of the financial year			
Amount attributable to operating activities	(11,650)	52,687	20,458
Amount attributable to investing activities	(28,429)	(174,405)	(198,660)
Surplus or deficit at the end of the financial year - NET CONTRIBUTION TO/ (FROM) SHIRE	(40,079)	(121,718)	(178,202)

**SHIRE OF COCOS (KEELING) ISLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025**

13. REVENUE AND EXPENDITURE

(a) Revenue and Expenditure Classification

REVENUES

RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specific area rates, minimum payment, interim rates, back rates, ex-gratia rates, less discounts offered.

Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

GRANTS, SUBSIDIES AND CONTRIBUTIONS

All amounts received as grants, subsidies and contributions that are not capital grants.

CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees.

Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. Regulation 54 of the *Local Government (Financial Management) Regulations 1996* identifies the charges which can be raised. These are television and radio broadcasting, underground electricity and neighbourhood surveillance services and water.

Exclude rubbish removal charges which should not be classified as a service charge. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST REVENUE

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which cannot be classified under the above headings, includes dividends, discounts, rebates etc.

PROFIT ON ASSET DISPOSAL

Gain on the disposal of assets including gains on the disposal of long-term investments.

EXPENSES

EMPLOYEE COSTS

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Note *AASB 119 Employee Benefits* provides a definition of employee benefits which should be considered.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses (such as telephone and internet charges), advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc.

Local governments may wish to disclose more detail such as contract services, consultancy, information technology and rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER)

Expenditures made to the respective agencies for the provision of power, gas or water.

Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation and amortisation expenses raised on all classes of assets.

FINANCE COSTS

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or levies including DFES levy and State taxes. Donations and subsidies made to community groups.

SHIRE OF COCOS (KEELING) ISLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

13. REVENUE AND EXPENDITURE

(b) Revenue Recognition

Recognition of revenue from contracts with customers is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/Warranties	Determination of transaction price	Allocating transaction price	Measuring obligations for returns	Timing of Revenue recognition
Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue	None	Set by State legislation or limited by legislation to the cost of provision	Based on timing of issue of the associated rights	No refunds	On payment and issue of the licence, registration or approval
Waste management entry fees	Waste treatment, recycling and disposal service at transfer stations	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	Adopted by council annually	Based on timing of entry to facility	Not applicable	On entry to facility
Fees & Charges for services	Labour and plant hire, private works	Single point in time	Invoice terms 30 days	None	Fees & Charges Adopted by council annually	Applied fully based on timing of provision	Not applicable	Output method based on provision of service or completion of works
Other fees and charges for goods and services	contractual services agreements	Single point in time or per service agreement	Per Service Agreement	Per Service Agreement	Set by mutual agreement with the customer	Applied fully based on timing of provision	Per Service Agreement	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared

**SHIRE OF COCOS (KEELING) ISLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025**

15. FEES AND CHARGES

	2024/25 Budget	2023/24 Actual	2023/24 Budget
	\$	\$	\$
By Program:			
General purpose funding	510	470	460
Law, order, public safety	5,795	10,693	8,561
Health	1,920	880	120
Housing	74,430	71,708	72,072
Community amenities	483,080	496,498	909,130
Recreation and culture	67,200	7,015	8,200
Transport	3,000	3,072	3,072
Economic services	118,992	64,029	29,987
Other property and services	309,861	369,618	1,029,904
	1,064,788	1,023,983	2,061,506

The subsequent pages detail the fees and charges proposed to be imposed by the local government.

Shire of Cocos (Keeling) Islands 2024/2025 SCHEDULE OF FEES & CHARGES

All fees and charges imposed by the Shire of Cocos (Keeling) Islands are effective 1 July 2024.
Any Statutory Fees are fees imposed by other government agencies are subject to change without warning.

	Fees & Charges	Explanatory Comment	Statutory	Cost Methodology	2024/25
All Shire Services					
Administration					
	Freedom of Information Act 1992 - Application fee under section 12(1)(e) for an application for non-personal information.		Yes	Fee set by other Authority	\$30.00
	Freedom of Information Act 1992 - Charge for time taken by staff dealing with the application (per hour, or pro rata for a part of an hour).	Per hour.	Yes	Fee set by other Authority	\$30.00
	Charge for time taken by staff photocopying for Freedom of Information applications per hour, or pro rata for a part of an hour of staff time.	Per hour.	Yes	Fee set by other Authority	\$30.00
	Charge per copy for photocopying documentation in response to a Freedom of Information application.	Per A4 page.	Yes	Fee set by other Authority	\$0.20
	Charge for delivery, packaging and postage Freedom of Application response.	Actual cost of postage.	Yes	Fee set by other Authority	Actual cost
Rating Services					
Rating Services					
	Property Listing / Rate Book	No charge for inspection at local government office.	No	Subsidised Price	No charge
	Property Listing / Rate Book	Other than by inspection at local government office (1 property).	No	Full Cost Recovery	\$46.00
	Property Listing / Rate Book	Other than by inspection at local government office (for 5 or more properties).	No	Full Cost Recovery	\$85.00
	Landgate Queries - EAS Cocos/Orders & Requisitions	through Landgate	No	Full Cost Recovery	\$40.00
	Landgate Queries - EAS Cocos/ Rates Only	through Landgate	No	Full Cost Recovery	\$40.00
	Landgate Queries - EAS Cocos/Rates, Orders & Requisitions	through Landgate	No	Full Cost Recovery	\$80.00
	Administration fee on rates instalments payment option	4 instalments	No	Limits set in Act	\$15.00
	Instalment Option - Interest	Local Government (Financial Management) Regulations 1996 r67	No	Limits set in Act	5.50%
	Late Payment Penalty Interest	Local Government (Financial Management) Regulations 1996 r68	No	Limits set in Act	7.00%
Finance & Administration					
Publications					
	Annual Report		No		available on website
	ASDD 40th Anniversary Book	per book	No		\$30.00
Lease Administration Fees					
	New Lease Preparation Fee.		No	Full Cost Recovery	\$260.00
	Deed of Variation.		No	Full Cost Recovery	\$260.00
	Deed of Assignment.		No	Full Cost Recovery	\$260.00
	Deed of Sub-Lease.		No	Full Cost Recovery	\$260.00
	Landgate valuation fees.		No	Subsidised Price	50% Actual cost
	Legal fees.		No	Full Cost Recovery	Actual cost
	Lease customisation.		No	Full Cost Recovery	Actual cost
	Easement and other documents.		No	Full Cost Recovery	Actual cost
	Caveat lodgement and withdrawal.		No	Full Cost Recovery	Actual cost
	Retail Lease SAT Lodgement Fee	<i>* if applicable</i>	Yes	Full Cost Recovery	Actual cost
Housing Rental and Other Charges					
Kampong Housing Rental - Home Island					
	Two bedroom	per week	No	Subsidised Price	\$295.00
	Three bedroom	per week	No	Subsidised Price	\$306.00
	Four bedroom	per week	No	Subsidised Price	\$318.00
	Pensioner Discounted Single - Kampong Rental	<i>per week * Conditions apply Dependant on Household income</i>	No	Subsidised Price	As per Department of Communities Housing Policy - 25% of Pension
	Pensioner Discounted Couple - Kampong Rental	<i>per week * Conditions apply Dependant on Household income</i>	No	Subsidised Price	As per Department of Communities Housing Policy - 25% of Pension
Bungalow Housing					
	Lot 202 & 204 - Houses	per week	No	Subsidised Price	\$306.00
		per week	No	Subsidised Price	\$414.00
	Kampong lease insurance contribution	annual charge payable in two instalments	No	Subsidised Price	50% of cost
	Other rental contributions		No	Full Cost Recovery	per individual agreement
Container Park Site Rent					
	Non-powered site	per week (minimum)	No	Market Price	\$30.00
		per annum	No	Market Price	\$1,000.00
	Powered site	per week (minimum)	No	Market Price	\$50.00
		per annum	No	Market Price	\$2,500.00
	Non-powered site - Cocos Island P&C Association		No	Subsidised Price	No Charge

Shire of Cocos (Keeling) Islands 2024/2025 SCHEDULE OF FEES & CHARGES

All fees and charges imposed by the Shire of Cocos (Keeling) Islands are effective 1 July 2024.
Any Statutory Fees are fees imposed by other government agencies are subject to change without warning.

	Fees & Charges	Explanatory Comment	Statutory	Cost Methodology	2024/25
Private works					
Professional Fees					
	Professional Advice (Expert Witness Statement, Reports etc.), Manager/Coordinator admin fees applicable on Works & Services jobs >\$10,000.				
	Chief Executive Officer	Per hour	No	Market Price	\$230.00
	Manager / Coordinator	Per hour	No	Market Price	\$180.00
	Officer	Per hour	No	Market Price	\$85.00
	Translation Services	Per hour	No	Market Price	\$90.00
	<i>* Above rates are for ordinary hours only during week days. Time outside of these hours will incur penalty rates. (Saturday & After Hours x1.5, Sunday x2)</i>				
Works & Services					
	Major Private Works >\$20,000.	works to be contracted	No	Market Price	to be quoted
Sand and Coral					
	Sand - delivered to West Island	Per m3	No	Market Price	\$150.00
	Sand - delivered to Home Island	Per m3	No	Market Price	\$115.00
	<i>Minimum charge 1 m3</i>				
Excavation Permit - Road Crossing					
	Reinstatement of road	Bitumen - \$/m2	No	Full Cost Recovery	\$325.00
		Paving - \$/m2	No	Full Cost Recovery	\$350.00
		Gravel - \$/m2	No	Full Cost Recovery	\$100.00
Labour					
	General Labourer	Per hour	No	Market Price	\$80.00
	Mechanic	Per hour	No	Market Price	\$110.00
	Carpenter	Per hour	No	Market Price	\$100.00
	Plumber	Per hour - Home Island Only	No	Market Price	\$100.00
	Coxswain	Per hour	No	Market Price	\$110.00
	Ranger - Pest Control (Rat Baiting / Other)	Per hour	No	Market Price	\$90.00
	Materials		No	Market Price	cost + 10%
	Camping Allowance	payable where overnight camping required	No	Full Cost Recovery	<i>per Local Government Industry Award 2020</i>
	Travel Allowance	payable where overnight travel required	No	Full Cost Recovery	<i>Per ATO - Reasonable Travel and Meal Allowance rates</i>
	<i>* Above rates are for ordinary hours only during week days. Time outside of these hours will incur penalty rates. (Saturday & After Hours x1.5, Sunday x2)</i>				
	<i>** Availability of Shire plant and labour for private works is at the discretion of the Shire's Manager Infrastructure and/or CEO</i>				
Plant & equipment hire					
	Excavator - Komatsu PC220LC or PC200	Per hour with operator	No	Full Cost Recovery	\$350.00
	Grader - Case876	Per hour with operator	No	Full Cost Recovery	\$300.00
	Roller	Per hour with operator	No	Full Cost Recovery	\$275.00
	Loader - Home Island - Hyundai HL740	Per hour with operator	No	Full Cost Recovery	\$275.00
	Loader - West Island - Hyundai HL757	Per hour with operator	No	Full Cost Recovery	\$295.00
	Tractor - large, includes attachments	Per hour with operator	No	Full Cost Recovery	\$240.00
	Skid Steer Loader/ Bobcat	Per hour with operator	No	Full Cost Recovery	\$170.00
	Mini Excavator - 2.5T	Per hour with operator	No	Full Cost Recovery	\$185.00
	Mini Excavator - 5T	Per hour with operator	No	Full Cost Recovery	\$220.00
	Genie Work Platform - Home Island	Per hour with operator	No	Full Cost Recovery	\$180.00
	Tipper Truck - West Island	Per hour with operator	No	Full Cost Recovery	\$270.00
	Tipper Truck- Home Island	Per hour with operator	No	Full Cost Recovery	\$200.00
	Mowing	Per hour with operator	No	Full Cost Recovery	\$140.00
	Transport of Plant between islands		No	Full Cost Recovery	at cost
	<i>* No Dry Hire of the above equipment available</i>				
	<i>** Above rates are for ordinary hours only during week days. Time outside of these hours will incur penalty rates. (Saturday & After Hours x1.5, Sunday x2)</i>				
	Stump grinder	Per day - Commercial use	No	Market Price	\$120.00
		Per day - Community use	No	Subsidised Price	\$80.00
	Solar Lighting Towers	Per day - Commercial use	No	Market Price	\$110.00
		Per day - Community use	No	Subsidised Price	\$35.00
	Portable Generator 3.5KVA	Per day - Commercial use	No	Market Price	\$105 + fuel
		Per day - Community use	No	Subsidised Price	\$35 + fuel
	Scaffolding	Per day	No	Market Price	\$80.00
	PA system	Refundable Bond	No		\$200.00
	<i>** Minimum charge 2hours per plant hired including operator costs during ordinary working hours.</i>				
	<i>*** All plant hire is subject to availability with a minimum 48hours notice of intent to hire.</i>				

Shire of Cocos (Keeling) Islands 2024/2025 SCHEDULE OF FEES & CHARGES

All fees and charges imposed by the Shire of Cocos (Keeling) Islands are effective 1 July 2024.
Any Statutory Fees are fees imposed by other government agencies are subject to change without warning.

	Fees & Charges	Explanatory Comment	Statutory	Cost Methodology	2024/25
Community Facilities, Recreation and Culture					
Home Island Museum Entry					
	Visitor (Adult and children aged 12 and over)	per person / per day	No	Subsidised Price	\$5.00
	Visitor (Child under 12)		No	Subsidised Price	NIL
	Resident		No	Subsidised Price	NIL
Community Hall Hire Fees & Charges					
Cyclone Shelter - Home Island					
	Commercial or Private Hall hire	per hour (minimum 1 hour) Per day	No No	Full Cost Recovery Full Cost Recovery	\$40.00 \$250.00
	Cocos Island Resident (non-commercial)	per hour (minimum 1 hour) Per day	No No	Subsidised Price Subsidised Price	\$25.00 \$80.00
	Kitchen (in addition to hall hire)	per hour (minimum 1 hour)	No	Subsidised Price	\$25.00
	Kitchen (in addition to hall hire)	Per day	No	Subsidised Price	\$60.00
	Kitchen only - Not for Profit Community Fundraisers		No	Subsidised Price	NIL
	Key bond	To be paid when key collected and reimbursed on return of key.	No		\$50.00
	Cleaning Bond	held on Cyclone Shelter - to be paid prior to hire and refunded on inspection for satisfactory cleanliness.	No		\$200.00
	Bond hold - additional cleaning per staff member per hour	Actual cost recovery	No	Full Cost Recovery	\$40.00 - \$250.00
Pondok Indah - Home Island					
	Commercial or Private hire	per hour (minimum 1 hour)	No	Market Price	\$40.00
	Cocos Island Resident (non-commercial)	per hour (minimum 1 hour)	No	Subsidised Price	\$20.00
Sport & Recreation Equipment Hire					
	Jukong Hire <i>* subject to equip availability</i>	per hour (minimum 1 hour) Per day	No No	Full Cost Recovery Full Cost Recovery	\$20.00 \$100.00
new	Marquee hire - Private resident use	Per day Per Week	No No	Subsidised Price Subsidised Price	\$50.00 \$150.00
new	Marquee hire - Commercial / non-resident use	Per day Per Week	No No	Full Cost Recovery Full Cost Recovery	\$100.00 \$300.00
	Bond hold - to cover damages (refundable)	per hire	No	Full Cost Recovery	\$100.00
<i>*** All hire is subject to availability with a minimum 48hours notice of intent to hire. Marquee setup & take down may incur additional labour charges.</i>					
<i>*New marquee available 2024/25 once capital purchase completed</i>					
Gym Fees - Home Island					
	Annual Membership fee	Per Year	No	Subsidised Price	\$120.00
Camping Fees - Scout Park & Direction Island only. Refer Camping Policy CPC7.					
	Adult	Per night, payable at time of booking	No	Subsidised Price	\$20.00
	Child	Per night, payable at time of booking	No	Subsidised Price	\$10.00
	Resident camping permits	14nights per year in accordance with Shire Policy	No	Subsidised Price	NIL
	Refund Admin charge	% of total booking fee <i>no refund for bookings cancelled one month or less before camping dates.</i>	No	Full Cost Recovery	25%
* Maximum 14 days consecutive camping allowed, maximum 21 days in any three month period.					
	Impounding Fee - camping equipment		No	Full Cost Recovery	\$100.00
Port Fees - Cocos (Keeling) Islands Marine Traffic and Harbour Facilities Determination 2015					
	Port Anchorage - Private Vessels	per day per week	Yes Yes	Fee set by other Authority Fee set by other Authority	\$10.00 \$50.00
	Forms available on the Shire website				
	<i>Private vessels in excess of 150 GRT will require pilotage.</i>				

Shire of Cocos (Keeling) Islands 2024/2025 SCHEDULE OF FEES & CHARGES

All fees and charges imposed by the Shire of Cocos (Keeling) Islands are effective 1 July 2024.
Any Statutory Fees are fees imposed by other government agencies are subject to change without warning.

	Fees & Charges	Explanatory Comment	Statutory	Cost Methodology	2024/25
Animal Control					
Cats					
	The Cat Act 2011 requires all cats over the age of six (6) months to be sterilised, microchipped and registered.				
	Registration fees: Cat - One year.	For one year only. Valid to 31st October each year.	Yes	Fee set by other Authority	20.00
	Registration fees: Less than 6 months - Half Fee	After 31st May each year	Yes	Fee set by other Authority	10.00
	Registration fees: Cat - Three years.	For three years.	Yes	Fee set by other Authority	42.50
	Registration fees: Cat - Life.	For the life of the animal.	Yes	Fee set by other Authority	100.00
	Registration fees: Cat - Concessions	Pensioner Concession Card holders	Yes	Fee set by other Authority	50% of registration fee
	Cat sterilisation & microchipping	Vet visit to Cocos Islands	No	Full Cost Recovery	Actual cost
	Cat surrender/disposal fee.	Per animal.	No	Full Cost Recovery	Actual cost
	Cat Collars		No	Full Cost Recovery	10.00
Environmental Health					
Food Business					
	Food Act Registration - Application Fee	One Off Fee upon application	No	Limits set in Act	\$75.00
	Food Act Registration Fee	Annual Fee	No	Limits set in Act	\$150.00
Home Business					
	Initial application for approval of a home occupation where the home occupation has not commenced	One Off Fee upon application	No	Limits set in Act	\$100.00
	Application for the renewal of an approval of a home occupation where the application is made before the approval expires	Annual Fee	No	Limits set in Act	\$73.00
Itinerate Traders - Trading Activities on Thoroughfares, Public Places and Local Government Property					
	Application Fee	One off	No	Full Cost Recovery	\$80.00
	Daily Permit fee	Per day	No	Full Cost Recovery	\$10.00
	Weekly Permit fee	Per week	No	Full Cost Recovery	\$50.00
	Monthly Permit fee	Per month	No	Full Cost Recovery	\$120.00
	Annual Permit fee	Per Year	No	Full Cost Recovery	\$250.00
	* Itinerate Traders Permit not required for vendors participating in a market day event organised by the Shire or the Community Resources Centre to encourage activation and participation at these events.				

Shire of Cocos (Keeling) Islands 2024/2025 SCHEDULE OF FEES & CHARGES

All fees and charges imposed by the Shire of Cocos (Keeling) Islands are effective 1 July 2024.
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	Fees & Charges	Explanatory Comment	Statutory	Cost Methodology	2024/25
Planning and Building Fees					
Administration					
Planning and Development Regulations 2009					
	Zoning Certificate - Application Fee for Zoning Certificate.	Proforma advising of current zoning under Town Planning Scheme and any changes to Scheme being considered by Council, does not include site inspection.	Yes	Fee set by other Authority	\$73.00
	Written advice - Application Fee for Written Planning Advice.	Proforma advising of current zoning under Town Planning Scheme and any changes to Scheme being considered by Council, does not include site inspection.	Yes	Fee set by other Authority	\$73.00
	Clause 61A Deemed to Comply Check.	Applicable for Single houses, and extensions to, only.	Yes	Fee set by other Authority	\$295.00
Development Application					
Planning and Development Regulations 2009					
	Development Cost <\$50,000.	Penalty: The fee plus by way of penalty, twice that fee (=3x fee in total).	Yes	Fee set by other Authority	\$147.00
	Development Cost \$50,000 - \$500,000.	Penalty: The fee plus by way of penalty, twice that fee (=3x fee in total).	Yes	Fee set by other Authority	0.32% of estimated cost of development
	Development Cost \$500,000 - \$2,500,000.	Penalty: The fee plus by way of penalty, twice that fee (=3x fee in total).	Yes	Fee set by other Authority	\$1,700 + 0.257% for every \$1 in excess of \$500,000
	Development Cost \$2,500,000 - \$5,000,000.	Penalty: The fee plus by way of penalty, twice that fee (=3x fee in total).	Yes	Fee set by other Authority	\$7,161 + 0.206% for every \$1 in excess of \$2.5 million
	Development Cost \$5,000,000 - \$21,500,000.	Penalty: The fee plus by way of penalty, twice that fee (=3x fee in total).	Yes	Fee set by other Authority	\$12,633 + 0.123% for every \$1 in excess of \$5 million
	Development Cost >\$21,500,000.	Penalty: The fee plus by way of penalty, twice that fee (=3x fee in total).	Yes	Fee set by other Authority	\$34,196.00
	Amendment or Renewal of an Approved Development Application	Amendments to and renewals of previously assessed and approved Development Application.	Yes	Fee set by other Authority	\$295.00
	Change of Use/Continuation of Non-Conforming Use.	Determining a development application (other than for an extractive industry) where the development has already commenced or been carried out.	Yes	Fee set by other Authority	Penalty: The fee plus by way of penalty, twice that fee (=3x fee in total).
Scheme Amendments / Structure Plans					
	Complex amendments.	Fees calculated & applied in accordance with Part 7 of the Planning & Development Regulations 2009.	No	Fee set by other Authority	Actual cost
	Standard amendments.	Fees calculated & applied in accordance with Part 7 of the Planning & Development Regulations 2009.	No	Fee set by other Authority	Actual cost
	Basic amendments.	Fees calculated & applied in accordance with Part 7 of the Planning & Development Regulations 2009.	No	Fee set by other Authority	Actual cost
	New Local Structure Plan.	Fees calculated & applied in accordance with Part 7 of the Planning & Development Regulations 2009.	Yes	Fee set by other Authority	Actual cost
	Amendment to Local Structure Plan.	Fees calculated & applied in accordance with Part 7 of the Planning & Development Regulations 2009.	Yes	Fee set by other Authority	Actual cost

The fees, charges and costs associated with processing and considering Amendments and Structure Plans are determined using the prescribed hourly rates, guidelines and relevant forms set out in the Planning and Development Regulations 2009. The fees will be determined after making allowances for officers time, direct costs involved and a percentage allowance to recover operating overhead costs.

Shire of Cocos (Keeling) Islands 2024/2025 SCHEDULE OF FEES & CHARGES

All fees and charges imposed by the Shire of Cocos (Keeling) Islands are effective 1 July 2024.
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	Fees & Charges	Explanatory Comment	Statutory	Cost Methodology	2024/25
Building					
	Satellite Dish				
	Satellite Dish Application	1m ³ or less	No	Full Cost Recovery	\$50.00
		Greater than 1m ³	Yes	Fee set by other Authority	As per statutory Building Permit fees
	Pool Enclosure Inspections				
	Initial Inspection of pool enclosure	per Building Act Regulation	Yes	Fee set by other Authority	\$312.00
	Periodic inspection program (annual fee)	per Building Act Regulation 53A(3)	Yes	Fee set by other Authority	\$19.50
	Additional inspections or other non-mandatory inspections.	Each.	No	Full Cost Recovery	Actual cost
	Provision of an inspection certificate for a swimming pool barrier.	r28 - Inspection Certificate to contain information identified in r29.	No	Full Cost Recovery	Actual cost
	Building General				
	Application to vary a component/s of an already approved Building Permit.	Based on the change in contract value, but not less than fee listed.	No	Fee set by other Authority	108.00
	Building Services Levy (applicable on above applications).	0.137% where construction value >\$45K or \$61.65min.	Yes	Fee set by other Authority	0.137% or \$61.65min
	BSL Commission	Administration fee retained by Shire of Cocos (Keeling) Islands for collection of BSL Levy.	Yes	Full Cost Recovery	5.00
	Building Record Search				
	Building Search Fee (Payable on all requests at time of request).	(s129, s131 Act) - Fee plus copying charges.	No	Full Cost Recovery	\$40.00 + copying charges
	Copies of Commercial Plans - A4 to A0.	Per set.	No	Full Cost Recovery	40.00
	Copies of Residential Plans - A4 to A3.	Per set.	No	Full Cost Recovery	18.00
	Copies of Plans - Larger than A3.	Single copy.	No	Full Cost Recovery	13.00
	Copies of Plans - A4 to A3.	Single copy.	No	Full Cost Recovery	7.00
	Building Permit Fees (Building Act 2011)				
	Extension of time during which a building permit has affect.	As per s32(3)f of the Building Act 2011.	Yes	Fee set by other Authority	110.00
	Un-Certified Building Permit.	0.32% of estimated building works value but not less than \$110.00.	Yes	Fee set by other Authority	0.32% or 110.00
	Certified Building Permit Class 1 & 10.	0.19% of estimated building works value but not less than \$110.00.	Yes	Fee set by other Authority	0.19% or 110.00
	Certified Building Permit Class 2 to 9.	0.09% of estimated building works value but not less than \$110.00.	Yes	Fee set by other Authority	0.09% or 110.00
	Building Services Levy (applicable on above applications).	0.137% where construction value >\$45K or \$61.65min.	Yes	Fee set by other Authority	0.137% or \$61.65min
	BSL Commission (on the above applications).	Administration fee retained by Shire of Cocos (Keeling) Islands for collection of BSL Levy.	Yes	Fee set by other Authority	5.00
	Application for approval of battery powered smoke alarms.		Yes	Fee set by other Authority	179.40
	Demolition Licences - (Building Act 2011)				
	Extension of time during which a demolition permit has affect.	As per s32(3)f of the Building Act 2011.	Yes	Fee set by other Authority	110.00
	Demolition Permit Class 1 & 10.	Flat rate.	Yes	Fee set by other Authority	110.00
	Demolition Permit Class 2 to 9.	\$110.00 for each storey of the building.	Yes	Fee set by other Authority	\$110.00 per storey
	Building Services Levy (BSL) (applicable on the above applications).	Building Services (Complaint Resolution & Administration) Regulations 2011. r12.	Yes	Fee set by other Authority	0.137% or \$61.65minimum
	BSL Commission.	Administration fee retained by Shire of Cocos (Keeling) Islands for collection of BSL Levy.	Yes	Fee set by other Authority	5.00
	Building Approval Certificate - BAC (Building Act 2011)				
	Building Approval Certificate for Unauthorised Works (s51(3)).	0.38% of construction value but not less than \$110.00.	Yes	Fee set by other Authority	0.38% or \$110.00
	Building Services Levy for unauthorised work (s51).	0.274% where construction value >\$45k or \$123.30 minimum.	Yes	Fee set by other Authority	0.274% where construction value >\$45k or \$123.30 minimum
	BSL Commission.	Administration fee retained by Shire of Cocos (Keeling) Islands for collection of BSL Levy.	Yes	Fee set by other Authority	5.00
	Building Approval Certificate for an existing building (no work has commenced or been done).	(s52(2)).	Yes	Fee set by other Authority	110.00
	Building Services Levy (BSL) (applicable on the above application).		Yes	Fee set by other Authority	61.65
	BSL Commission.	Administration fee retained by Shire of Cocos (Keeling) Islands for collection of BSL Levy.	Yes	Full Cost Recovery	5.00

Shire of Cocos (Keeling) Islands 2024/2025 SCHEDULE OF FEES & CHARGES

All fees and charges imposed by the Shire of Cocos (Keeling) Islands are effective 1 July 2024.
Any Statutory Fees are fees imposed by other government agencies are subject to change without warning.

	Fees & Charges	Explanatory Comment	Statutory	Cost Methodology	2024/25
Occupancy Permits (Building Act 2011)					
	Occupancy Permit for a completed Building.	with existing approval (s46).	Yes	Fee set by other Authority	110.00
	Modification of Occupancy Permit for additional use on a temporary basis.	(s48).	Yes	Fee set by other Authority	110.00
	Application to extend the time for an occupancy permit or building approval certificate.	(s65(3)a).	Yes	Fee set by other Authority	110.00
	Temp Occupancy Permit for incomplete building.	(s47).	Yes	Fee set by other Authority	110.00
	Replacement Occupancy Permit for permanent change of building use.	(s49).	Yes	Fee set by other Authority	110.00
	Replacement Occupancy Permit for an existing building.	(s52(1)).	Yes	Fee set by other Authority	110.00
	Occupancy Permit or BAC for the registration of Strata Scheme, plan or subdivision (s50(1) & (2)).	\$11.60 each unit covered by the application but not less than \$115.00.	Yes	Fee set by other Authority	\$11.60 each unit covered by the application but not less than \$115.00
	Building Services Levy (BSL) (applicable on the above application except s46 & s48).		Yes	Fee set by other Authority	61.65
	BSL Commission.	Administration fee retained by Shire of Cocos (Keeling) Islands for collection of BSL Levy.	Yes	Full Cost Recovery	5.00
	Occupancy Permit for which unauthorised work has been done.	(s51(2)).	Yes	Fee set by other Authority	0.18% of construction value but not less than \$105.00 min
	Building Services Levy for unauthorised work (s51).	0.274% where construction value >\$45k or \$123.30 minimum (less \$5 commission).	Yes	Fee set by other Authority	0.274% where construction value >\$45k or \$123.30 minimum
	BSL Commission.	Administration fee retained by Shire of Cocos (Keeling) Islands for collection of BSL Levy.	Yes	Full Cost Recovery	5.00
Building/Certification Fees - (Refer Building Act 2011)					
	Application as defined in regulation 31 (for each building standard in respect of which a declaration is sought).		Yes	Fee set by other Authority	2160.15
	Certificate of Construction Compliance.	Listed fee - Two hours officer time or part thereof. Excess of two hours - half this fee per hour thereafter.	No	Fee set by other Authority	216.00
	Certificate of Building Compliance.	Listed fee - Two hours officer time or part thereof. Excess of two hours - half this fee per hour thereafter.	No	Fee set by other Authority	216.00
	Certificate of Design Compliance - Class 1 & 10 Buildings.	Class 1 & 10 Buildings.	No	Fee set by other Authority	0.13% of the estimated value of building work but not less than \$105
	Certificate of Design Compliance - Class 2 - 9 Buildings.	Class 2 - 9 Buildings.	No	Fee set by other Authority	0.09% of the estimated value of building work but not less than \$105
	Provision of Information & Advice from Building Services. Request seeking Confirmation.	Per hour. Confirmation that Planning, Environmental Health, Infrastructure etc. requirements have been met.	No	Fee set by other Authority	108.00
	Compile an alternative solution for class 1 and 10.	Minimum of listed fee for first two hours or part thereof. Then half this fee per hour thereafter.	No	Fee set by other Authority	216.00
	DFES Consultation.	Class 2 - 9 Buildings.	No	Fee set by other Authority	105.00
	Certificate of Construction Compliance.	Includes one site inspection; additional inspections charged as per fee listed below. Priced on application.	No	Fee set by other Authority	\$540.00 minimum
	Certificate of Building Compliance - Class 1 & 10.	Includes one site inspection; additional inspections charged as per fee listed below. Priced on application.	No	Fee set by other Authority	\$360.00 minimum
	Certificate of Building Compliance - Class 2 - 9.	Includes one site inspection; additional inspections charged as per fee listed below. Priced on application.	No	Fee set by other Authority	\$540.00 minimum
	Additional inspections.	Per hour.	No	Fee set by other Authority	180.00
	Certificate of Design Compliance - Class 1 & 10 Buildings.	Class 1 & 10 Buildings.	No	Fee set by other Authority	\$360.00 minimum
	Certificate of Design Compliance - Class 2 - 9 Buildings.	Class 2 - 9 Buildings.	No	Fee set by other Authority	\$540.00 minimum + 0.1% of Construction Value
	Provision of Information & Advice from Building Services.	Per hour.	No	Fee set by other Authority	180.00
	Compile an alternative solution for class 1 and 10.	Minimum starting rate. Priced on application.	No	Fee set by other Authority	\$360.00 minimum

Shire of Cocos (Keeling) Islands 2024/2025 SCHEDULE OF FEES & CHARGES

WASTE MANAGEMENT FEES

All fees and charges imposed by the Shire of Cocos (Keeling) Islands are effective 1 July 2024.

Transfer Station - OPENING HOURS

Home Island		West Island	
Tues	11am-12pm	Mon & Thurs	11pm-12pm
Fri	10.30am-11.30am		
Sun	3pm-4pm		

**** or by appointment**

Gate Fees must be paid in advance and receipt taken to the Transfer Station for acceptance of Waste
Payment can be made in person at the Shire Office or over the Phone (receipt will be emailed)

Shire Office - OPENING HOURS

Home Island ph: 9162 6649		West Island ph: 9162 6740	
Monday to Thursday	7am to 4pm	Monday	8am to 10.30am
Friday	7am to 12pm	Wednesday	8am to 2.00pm
		Friday	8am to 10.30am

Pursuant to the Waste Avoidance and Resources Recovery Act 2007 Part 6, Division 3, Section 67

BIN COLLECTION SERVICE - Fees & Charges	Explanatory Comment	Cost Methodology	Private Residential / Not For Profit	Cost Methodology	Commercial & Public Agency
Charged on Annual Rates Notice					
General Petruscible Waste	per Bin	Subsidised Price	600.00	Cost Recovery	3,000.00
General Petruscible Waste - Pensioner Discounted (Single) <i>* Conditions apply - Dependant on Household income</i>	per Bin	Subsidised Price	380.00		N/A
General Petruscible Waste - Pensioner Discounted (Couple) <i>* Conditions apply - Dependant on Household income</i>	per Bin	Subsidised Price	400.00		N/A
General Recycling Waste - (Glass & Cans only)	per Bin	Subsidised Price	NIL	Subsidised Price	NIL
Additional or Replacement Bin <i>(Bin supply only, collection fees apply per above)</i>	per Bin	Full Cost Recovery	70.00	Cost Recovery	70.00

** additional bin fee also applies for replacement bin where vandalism or intentional damage caused.*

Above rates include 1x pre-cyclone verge pickup of non-petruscible waste per year (m3 limits and exclusions apply).
Small Business Grants available to subsidise businesses that directly service the Cocos Community (Conditions apply)

TRANSFER STATION - Gate Fees & Charges	Explanatory Comment	Cost Methodology	Private Residential/Not For Profit	Cost Methodology	Commercial & Public Agency
General Waste					
General Waste (Petruscible Waste)	per Bin minimum charge	Subsidised Price	NIL	Cost Recovery	30.00
General Recycling Waste - (Glass & Cans only)		Subsidised Price	NIL	Subsidised Price	NIL
Greenwaste		Subsidised Price	NIL	Subsidised Price	NIL
Mattresses	per unit	Subsidised Price	5.00	Cost Recovery	30.00
E-Waste	per unit	Subsidised Price	7.00	Cost Recovery	75.00
Scrap Metal	per m3	Subsidised Price	68.00	Cost Recovery	831.00
Construction & Demolition Waste	per m3	Subsidised Price	105.00	Cost Recovery	1680.00
Crushed concrete	per m3	Subsidised Price	5.00	Cost Recovery	47.00
Ceiling fans	per fan	Subsidised Price	6.00	Cost Recovery	80.00

The Shire is not currently accepting any asbestos containing materials. All asbestos containing materials must be appropriately shipped off island at owners expense.

Whitegoods					
Fridge / Freezer (bar fridge = 1/2 unit)	per unit	Subsidised Price	139.00	Cost Recovery	918.00
Air Conditioner	per unit	Subsidised Price	17.00	Cost Recovery	405.00
Washing Machine / Dryer	per unit	Subsidised Price	17.00	Cost Recovery	405.00
Oven	per unit	Subsidised Price	17.00	Cost Recovery	405.00
Dishwasher	per unit	Subsidised Price	17.00	Cost Recovery	405.00
Solar Panel	per unit	Subsidised Price	23.00	Cost Recovery	91.00
Solar Tank	per unit	Subsidised Price	78.00	Cost Recovery	312.00
Vehicles / Motorcycles / Vessels					
To be accepted all glass, tyres, batteries must be removed and oil drained.					
2 wheeled motorbike	per unit	Subsidised Price	247.00	Cost Recovery	728.00
Quadbikes / Buggies / Vessels <1 tonne	per unit	Subsidised Price	506.00	Cost Recovery	4,572.00
Vehicles/Vessels >1tonne, < 2 tonne	per unit	Subsidised Price	985.00	Cost Recovery	5,225.00
Vehicles/Vessels > 2 tonne, < 5 tonne	per unit	Subsidised Price	1,960.00	Cost Recovery	13,061.00
Vehicles/Vessels > 5 tonne	per unit	Subsidised Price	3,540.00	Cost Recovery	19,592.00
* includes trailers					
Tyres					
Passenger car tyres & car/boat trailer tyres	per unit	Subsidised Price	8.00	Cost Recovery	74.00
Truck tyre	per unit	Subsidised Price	88.00	Cost Recovery	436.00
Truck tyre - large	per unit	Subsidised Price	133.00	Cost Recovery	656.00
Tractor / plant tyre	per unit	Subsidised Price	236.00	Cost Recovery	1,167.00
Other					
Outboard motor - small-medium	per unit	Subsidised Price	40.00	Cost Recovery	96.00
Outboard motor - large	per unit	Subsidised Price	60.00	Cost Recovery	147.00
Engine oil	per litre	Subsidised Price	1.00	Cost Recovery	3.00
Battery	per unit	Subsidised Price	6.00	Cost Recovery	57.00

Shire of Cocos (Keeling) Islands
2024/2025 SCHEDULE OF FEES & CHARGES

WASTE MANAGEMENT FEES

Illegal Dumping

The illegal dumping of Waste is an offence under the *Environmental Protection Act 1986 (WA) (CKI)*.
Upon conviction, the offence carries a maximum penalty of \$125,000 for a company and \$62,500 for an individual.

Anyone who witnesses or has information regarding illegal dumping may call the Pollution Watch Hotline on 1300 784 782 or email pollutionwatch@dwer.wa.gov.au

Public Waste Collection Sheds/Bins /Containers Permit and Clean up of Council Reserves, Streets or Public Places from Associated Littering or Illegal Dumping.

Unauthorised use of reserves, streets and street verges. Clean up fee for any residual matter, waste or unwanted materials including soils, tyres, oils, solid or liquid chemicals, household hazardous waste, asbestos, any light globe, chemicals of any nature, sand, vegetative materials, plastics, metals, furniture, bedding, clothing, household products, white goods, electronic products, cardboard, newspaper and magazines and any other product whatsoever left on any reserves, streets including verges, or other public places without approval of Council shall be charged a fee for the full cost of a clean up including treatment and any disposal costs. Does not preclude any other charges/penalties that may apply in accordance with other legislation.

Where a culprit can be identified, Private Works fees and charges will apply for the collection and processing of illegally dumped waste as well as the applicable Transfer Station Gate Fee.
The Private works Fee will be based on staff and employees time and equipment to clean the site and treat and dispose of the matter as required.
A minimum fee of 2 hours will apply.

DEFINITIONS

Private Residential

Predominant use of property is for long term accommodation including privately owned houses and long-term rentals to private residents.

Private Commercial

Privately owned commercial business properties, includes short-term/holiday accommodation.

Public Agency

Includes properties owned by or used by a Commonwealth or other Public Agency. This covers both residential and commercial properties

Pertruscible waste

General solid waste that contains organic matter capable of being decomposed