

SHIRE OF COCOS (KEELING) ISLANDS

MONTHLY FINANCIAL REPORT

(Containing the Statement of Financial Activity)

For the Period Ended 30 September 2021

LOCAL GOVERNMENT ACT 1995 (WA)(CKI)

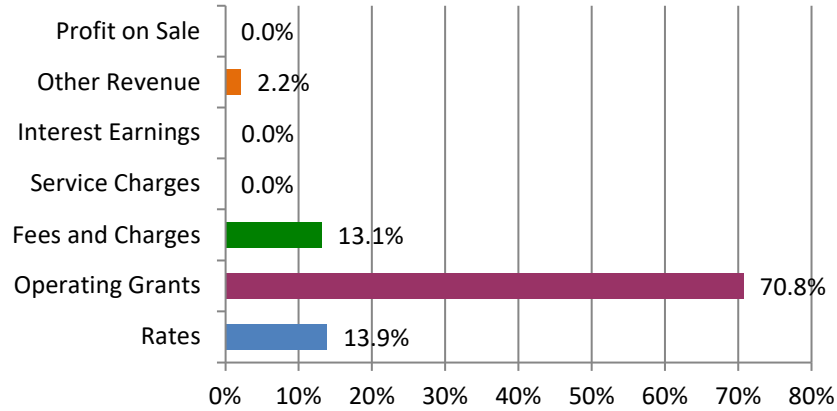
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

TABLE OF CONTENTS

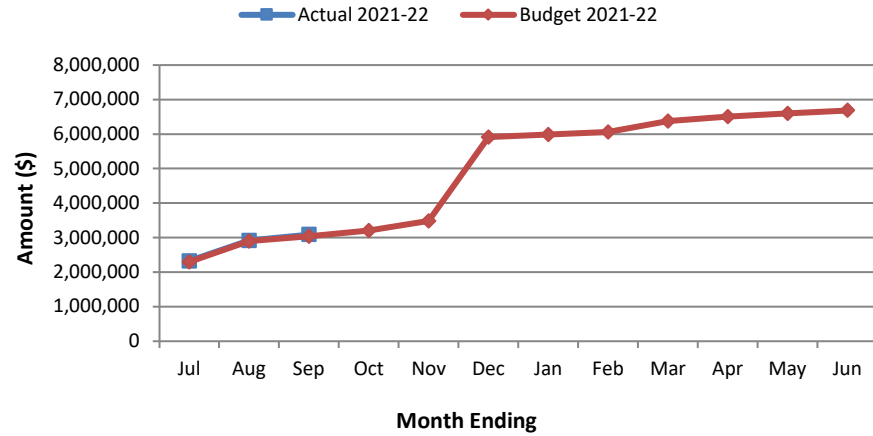
| | |
|---|----|
| Monthly Summary Information | 2 |
| Statement of Financial Activity by Program | 3 |
| Statement of Financial Activity By Nature or Type | 4 |
| Statement of Capital Acquisitions and Capital Funding | 5 |
| Note 1 Explanation of Material Variances | 6 |
| Note 2 Net Current Funding Position | 7 |
| Note 3 Cash and Term Deposits | 8 |
| Note 4 Receivables | 9 |
| Note 5 Cash Backed Reserves | 10 |
| Note 6 Rating Information | 11 |
| Note 7 Details of Capital Acquisitions | 12 |

**Shire of Cocos (Keeling) Islands
Information Summary
For the Period Ended 30 September 2021**

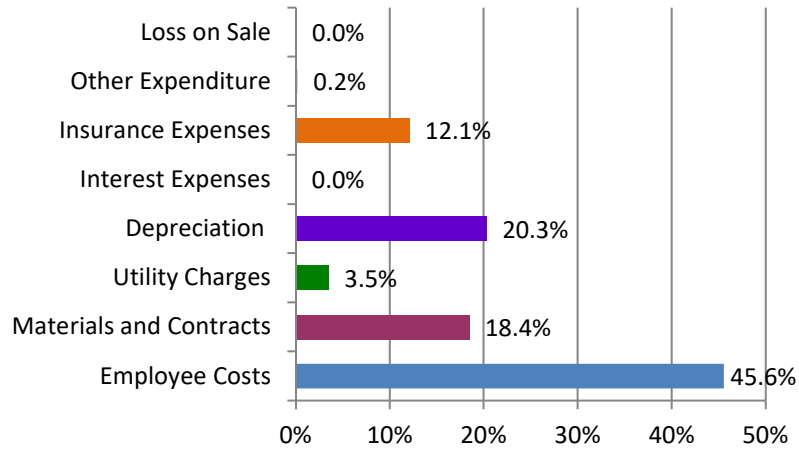
Operating Income



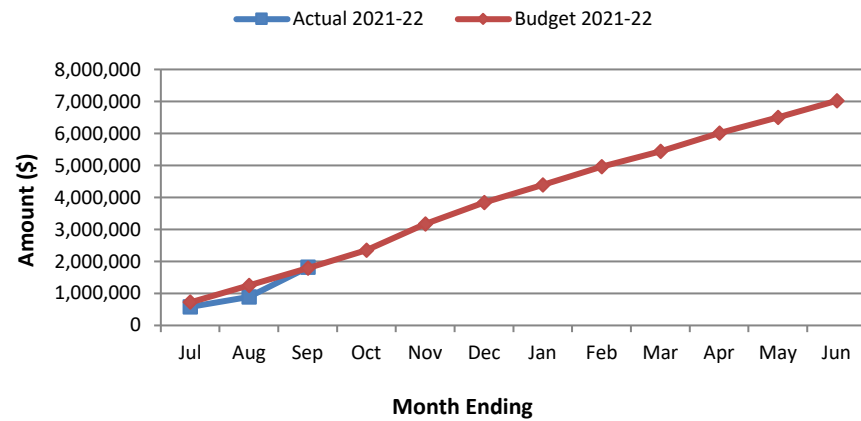
Budget Operating Income -v- YTD Actual



Operating Expenditure



Budget Operating Expenditure -v- YTD Actual



SHIRE OF COCOS (KEELING) ISLANDS
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 30 September 2021

| | Note | Original Annual Budget | Amended Annual Budget | Amended YTD Budget (a) | YTD Actual (b) | Var. \$ (b)-(a) | Var. % (b)-(a)/(a) | Var. |
|--|------|------------------------|-----------------------|------------------------|--------------------|-----------------|--------------------|------|
| Opening Funding Surplus(Deficit) | 2 | 837,862 | 837,862 | 837,862 | 810,469 | (27,393) | (3%) | |
| Revenue from operating activities | | | | | | | | |
| Governance | | 10,500 | 10,500 | 2,121 | 4,451 | 2,330 | 110% | |
| General Purpose Funding - Rates | 6 | 430,752 | 430,752 | 430,252 | 429,297 | (955) | (0%) | |
| General Purpose Funding - Other | | 4,230,206 | 4,230,206 | 2,105,895 | 2,105,918 | 23 | 0% | |
| Law, Order and Public Safety | | 90,397 | 90,397 | 22,820 | 20,674 | (2,146) | (9%) | |
| Health | | 45,000 | 45,000 | 30,749 | 26,327 | (4,422) | (14%) | |
| Education and Welfare | | 500 | 500 | 123 | 0 | (123) | (100%) | |
| Housing | | 498,940 | 498,940 | 147,981 | 144,780 | (3,201) | (2%) | |
| Community Amenities | | 75,000 | 75,000 | 74,123 | 78,549 | 4,426 | 6% | |
| Recreation and Culture | | 8,500 | 8,500 | 2,118 | 555 | (1,563) | (74%) | |
| Transport | | 74,850 | 74,850 | 65,096 | 67,723 | 2,627 | 4% | |
| Economic Services | | 57,500 | 57,500 | 40,122 | 35,862 | (4,260) | (11%) | |
| Other Property and Services | | 404,020 | 404,020 | 116,325 | 177,609 | 61,284 | 53% | 😊 |
| | | 5,926,165 | 5,926,165 | 3,037,725 | 3,091,745 | | | |
| Expenditure from operating activities | | | | | | | | |
| Governance | | (315,410) | (315,410) | (62,082) | (62,002) | 80 | 0% | |
| General Purpose Funding | | (66,514) | (66,514) | (16,679) | (20,952) | (4,273) | (26%) | |
| Law, Order and Public Safety | | (224,940) | (224,940) | (51,793) | (33,045) | 18,748 | 36% | |
| Health | | (48,349) | (48,349) | (12,075) | (28,282) | (16,207) | (134%) | |
| Education and Welfare | | (377,590) | (377,590) | (102,356) | (104,642) | (2,286) | (2%) | |
| Housing | | (1,280,831) | (1,280,831) | (341,227) | (330,466) | 10,761 | 3% | |
| Community Amenities | | (1,427,469) | (1,427,469) | (326,535) | (298,122) | 28,413 | 9% | |
| Recreation and Culture | | (1,469,362) | (1,469,362) | (366,058) | (327,266) | 38,792 | 11% | 😊 |
| Transport | | (954,534) | (954,534) | (233,291) | (191,199) | 42,092 | 18% | 😊 |
| Economic Services | | (444,828) | (444,828) | (87,449) | (97,324) | (9,875) | (11%) | |
| Other Property and Services | | (410,005) | (410,004) | (184,468) | (322,283) | (137,815) | (75%) | 😞 |
| | | (7,019,832) | (7,019,832) | (1,784,013) | (1,815,582) | | | |
| Operating activities excluded from budget | | | | | | | | |
| Add back Depreciation | | 1,472,400 | 1,472,400 | 368,052 | 368,100 | 48 | 0% | |
| Adjust (Profit)/Loss on Asset Disposal | | 0 | 0 | 0 | 0 | 0 | | |
| Movement in Leave Reserve/Accruals | | 0 | 0 | 0 | 0 | 0 | | |
| Amount attributable to operating activities | | 378,733 | 378,733 | 1,621,764 | 1,644,263 | | | |
| Investing Activities | | | | | | | | |
| Non-operating Grants, Subsidies and Contributions | | 761,000 | 761,000 | 0 | 0 | 0 | | |
| Land and Buildings | 7 | (2,069,040) | (2,069,040) | (484,707) | (316,584) | 168,123 | 35% | 😊 |
| Plant and Equipment | 7 | (562,200) | (562,200) | 0 | 0 | 0 | | |
| Furniture and Equipment | 7 | 0 | 0 | 0 | 0 | 0 | | |
| Infrastructure Assets - Roads | 7 | (155,371) | (155,371) | 0 | (32,747) | (32,747) | | 😞 |
| Infrastructure Assets - Other | 7 | (137,790) | (137,790) | (8,541) | (20,895) | (12,354) | (145%) | |
| Amount attributable to investing activities | | (2,163,400) | (2,163,400) | (493,248) | (370,227) | | | |
| Financing Activities | | | | | | | | |
| Transfer from Reserves | 5 | 1,261,955 | 1,261,955 | 0 | 0 | 0 | | |
| Transfer to Reserves | 5 | (315,150) | (315,150) | 0 | (66) | (66) | | |
| Amount attributable to financing activities | | 946,805 | 946,805 | 0 | (66) | | | |
| Closing Funding Surplus(Deficit) | 2 | 0 | 0 | 1,966,378 | 2,084,439 | 118,061 | | |

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.



More Revenue OR Less Expenditure
Less Revenue OR More Expenditure

SHIRE OF COCOS (KEELING) ISLANDS
STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For the Period Ended 30 September 2021

| | Note | Original Annual Budget | Amended Annual Budget | Amended YTD Budget (a) | YTD Actual (b) | Var. \$ (b)-(a) | Var. % (b)-(a)/(a) | Var. |
|--|------|------------------------|-----------------------|------------------------|--------------------|-----------------|--------------------|------|
| | | | \$ | \$ | \$ | \$ | % | |
| Opening Funding Surplus (Deficit) | 2 | 837,862 | 837,862 | 837,862 | 810,469 | (27,393) | (3%) | |
| Revenue from operating activities | | | | | | | | |
| Rates | 6 | 430,752 | 430,752 | 430,252 | 429,297 | (955) | (0%) | |
| Operating Grants, Subsidies and Contributions | | 4,353,103 | 4,353,103 | 2,188,825 | 2,188,042 | (783) | (0%) | |
| Fees and Charges | | 1,009,660 | 1,009,660 | 366,538 | 406,423 | 39,885 | 11% | 😊 |
| Interest Earnings | | 20,650 | 20,650 | 1,371 | 1,165 | (206) | (15%) | |
| Other Revenue | | 112,000 | 112,000 | 50,739 | 66,818 | 16,079 | 32% | |
| Profit on Disposal of Assets | | 0 | 0 | 0 | 0 | 0 | | |
| | | 5,926,165 | 5,926,165 | 3,037,725 | 3,091,745 | | | |
| Expenditure from operating activities | | | | | | | | |
| Employee Costs | | (2,977,242) | (2,977,242) | (738,868) | (827,357) | (88,489) | (12%) | 😞 |
| Materials and Contracts | | (1,854,513) | (1,854,513) | (471,895) | (334,749) | 137,146 | 29% | 😊 |
| Utility Charges | | (159,500) | (159,500) | (39,819) | (63,424) | (23,605) | (59%) | 😞 |
| Depreciation on Non-Current Assets | | (1,472,400) | (1,472,400) | (368,052) | (368,100) | (48) | (0%) | |
| Interest Expenses | | 0 | 0 | 0 | 0 | 0 | | |
| Insurance Expenses | | (506,178) | (506,178) | (165,379) | (218,962) | (53,583) | (32%) | 😞 |
| Other Expenditure | | (50,000) | (50,000) | 0 | (2,990) | (2,990) | | |
| Loss on Disposal of Assets | | 0 | 0 | 0 | 0 | 0 | | |
| | | (7,019,832) | (7,019,832) | (1,784,013) | (1,815,582) | | | |
| Operating activities excluded from budget | | | | | | | | |
| Add back Depreciation | | 1,472,400 | 1,472,400 | 368,052 | 368,100 | 48 | 0% | |
| Adjust (Profit)/Loss on Asset Disposal | | 0 | 0 | 0 | 0 | 0 | | |
| Movement in Leave Reserve/Accruals | | 0 | 0 | 0 | 0 | 0 | | |
| Amount attributable to operating activities | | 378,733 | 378,733 | 1,621,764 | 1,644,263 | | | |
| Investing activities | | | | | | | | |
| Grants, Subsidies and Contributions | | 761,000 | 761,000 | 0 | 0 | 0 | | |
| Land and Buildings | 7 | (2,069,040) | (2,069,040) | (484,707) | (316,584) | 168,123 | 35% | 😊 |
| Plant and Equipment | 7 | (562,200) | (562,200) | 0 | 0 | 0 | | |
| Furniture and Equipment | 7 | 0 | 0 | 0 | 0 | 0 | | |
| Infrastructure Assets - Roads | 7 | (155,371) | (155,371) | 0 | (32,747) | (32,747) | | 😞 |
| Infrastructure Assets - Other | 7 | (137,790) | (137,790) | (8,541) | (20,895) | (12,354) | (145%) | |
| Amount attributable to investing activities | | (2,163,400) | (2,163,400) | (493,248) | (370,227) | | | |
| Financing Activities | | | | | | | | |
| Transfer from Reserves | 5 | 1,261,955 | 1,261,955 | 0 | 0 | 0 | | |
| Transfer to Reserves | 5 | (315,150) | (315,150) | 0 | (66) | (66) | | |
| Amount attributable to financing activities | | 946,805 | 946,805 | 0 | (66) | | | |
| Closing Funding Surplus (Deficit) | 2 | 0 | 0 | 1,966,378 | 2,084,439 | 118,061 | 6% | |

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.
Refer to Note 2 for an explanation of the reasons for the variance.

😊 More Revenue OR Less Expenditure
😞 Less Revenue OR More Expenditure

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF COCOS (KEELING) ISLANDS
STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING
For the Period Ended 30 September 2021

Capital Acquisitions

| | Note | Amended Annual Budget | % Source of Funding | YTD Actual Total |
|---|------|--------------------------|---------------------------|------------------|
| | | \$ | | \$ |
| Land and Buildings | 7 | 2,069,040 | | 316,584 |
| Infrastructure Assets - Roads | 7 | 155,371 | | 32,747 |
| Infrastructure Assets - Other | 7 | 137,790 | | 20,895 |
| Plant and Equipment | 7 | 562,200 | | 0 |
| Furniture and Equipment | 7 | 0 | | 0 |
| Capital Expenditure Totals | | 2,924,400 | | 370,227 |
| Capital acquisitions funded by: | | | | |
| Capital Grants and Contributions | | 761,000 | 26% | 0 |
| Council contribution - Cash Backed Reserves | | 1,261,955 | 43% | 0 |
| Council contribution - operations | | 901,445 | 31% | 370,227 |
| Capital Funding Total | | 2,924,400 | | 370,227 |

SHIRE OF COCOS (KEELING) ISLANDS
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2021

Note 1: Explanation of Material Variances

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget or greater. The adopted Variance is 10% or \$20,000 whichever is greater. The material variance adopted by Council for the 2021-22 year is \$20,000 or 10.00% whichever is the greater

- ➔ More Revenue OR Less Expenditure
- ➖ Less Revenue OR More Expenditure

| Reporting Program | Var. \$ | Var. % | Var. | Timing/ Permanent | Explanation of YTD Variance |
|--|-----------|--------|------|----------------------|---|
| Operating Income | \$ | % | | | |
| Governance | 2,330 | 110% | | | Within Variance Threshold |
| General Purpose Funding - Rates | (955) | (0%) | | | Within Variance Threshold |
| General Purpose Funding - Other | 23 | 0% | | | Within Variance Threshold |
| Law, Order and Public Safety | (2,146) | (9%) | | | Within Variance Threshold |
| Health | (4,422) | (14%) | | | Within Variance Threshold |
| Education and Welfare | (123) | (100%) | | | Within Variance Threshold |
| Housing | (3,201) | (2%) | | | Within Variance Threshold |
| Community Amenities | 4,426 | 6% | | | Within Variance Threshold |
| Recreation and Culture | (1,563) | (74%) | | | Within Variance Threshold |
| Transport | 2,627 | 4% | | | Within Variance Threshold |
| Economic Services | (4,260) | (11%) | | | Within Variance Threshold |
| Other Property and Services | 61,284 | 53% | ➔ | Permanent | RAAF lease fee is \$56k higher than YTD budget due to renegotiated lease. A permanent variance of \$31k will be addressed with the budget review. |
| Operating Expense | \$ | % | | | |
| Governance | 80 | 0% | | | Within Variance Threshold |
| General Purpose Funding | (4,273) | (26%) | | | Within Variance Threshold |
| Law, Order and Public Safety | 18,748 | 36% | | | Within Variance Threshold |
| Health | (16,207) | (134%) | | | Within Variance Threshold |
| Education and Welfare | (2,286) | (2%) | | | Within Variance Threshold |
| Housing | 10,761 | 3% | | | Within Variance Threshold |
| Community Amenities | 28,413 | 9% | | | Within Variance Threshold |
| Recreation and Culture | 38,792 | 11% | ➔ | Timing | Cyclone Shelter \$11k and HI Parks and Reserves \$34k lower expenditure to YTD budget. These items may even out over the year. |
| Transport | 42,092 | 18% | ➔ | Timing | Road maintenance is \$38K under YTD budget. |
| Economic Services | (9,875) | (11%) | | | Within Variance Threshold |
| Other Property and Services | (137,815) | (75%) | ➖ | Timing | Public Works Overheads and Plant Operations are under recovered by \$111k. These are likely to even out during the year as budgets are timed to recover evenly over 12 months. Private works expenditure is \$23k higher than YTD budget, invoicing has not been completed for some private works underway. |
| Operating activities excluded from budget | | | | | |
| Depreciation | (48) | 0% | | | Within Variance Threshold |
| Adjust (Profit)/Loss on Asset Disposal | 0 | | | | |
| Movement in Leave Reserve/Accruals | 0 | | | | |
| Capital Revenues | | | | | |
| Grants, Subsidies and Contributions | 0 | | | | |
| Capital Expenses | | | | | <i>Refer to Note 7 for Capital expenditure detail</i> |
| Land and Buildings | 168,123 | 35% | ➔ | Timing | <i>Refer to Note 7 for Capital expenditure detail</i> |
| Infrastructure - Roads | (32,747) | | | | <i>Refer to Note 7 for Capital expenditure detail</i> |
| Infrastructure Assets - Other | (12,354) | (145%) | | | <i>Refer to Note 7 for Capital expenditure detail</i> |
| Plant and Equipment | 0 | | | | <i>Refer to Note 7 for Capital expenditure detail</i> |
| Furniture and Equipment | 0 | | | | <i>Refer to Note 7 for Capital expenditure detail</i> |
| Financing | | | | | |
| Transfer to Reserves | (66) | | | | |
| Transfer from Reserves | 0 | | | | |
| Opening Funding Surplus(Deficit) | (27,393) | (3%) | | | |

SHIRE OF COCOS (KEELING) ISLANDS
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2021

Note 2: Net Current Funding Position

Positive=Surplus (Negative=Deficit)

| | | Last Years Actual Closing | Current |
|-------------------------------------|-------------|--------------------------------------|--------------------|
| | Note | 30 June 2021 | 30 Sep 2021 |
| | | \$ | \$ |
| Current Assets | | | |
| Cash Unrestricted | | 534,471 | 1,713,800 |
| Cash Restricted - Reserves | 5 | 3,020,600 | 3,020,666 |
| Receivables - Rates | 4 | 26,241 | 190,293 |
| Receivables - Other | 4 | 426,270 | 274,676 |
| Inventories | | 32,751 | 32,751 |
| | | 4,040,333 | 5,232,185 |
| Less: Current Liabilities | | | |
| Payables | | 209,264 | 127,080 |
| Provisions | | 378,411 | 378,411 |
| | | 587,675 | 505,491 |
| Net Current Assets | | 3,452,658 | 4,726,694 |
| Less: Cash Reserves | 5 | (3,020,600) | (3,020,666) |
| Plus : Provisions | | 378,411 | 378,411 |
| Net Current Funding Position | | 810,469 | 2,084,439 |

SHIRE OF COCOS (KEELING) ISLANDS
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2021

Note 3: Cash and Investments

| | Unrestricted | Restricted | Trust | Total Amount | Institution | Interest Rate | Maturity Date |
|--------------------------|------------------|------------------|----------|------------------|-------------|------------------|-----------------------------|
| | \$ | \$ | \$ | \$ | | | |
| (a) Cash Deposits | | | | | | | |
| Municipal Fund - 7340 | 1,436,109 | | | 1,436,109 | CBA | Variable | At Call |
| Municipal Fund - 5474 | 359,213 | | | 359,213 | CBA | Variable | At Call |
| Reserve Account | | 3,020,666 | 0 | 3,020,666 | CBA | 0.20% | Matured to be reinvested |
| | 1,795,321 | 3,020,666 | 0 | 4,815,987 | | | |

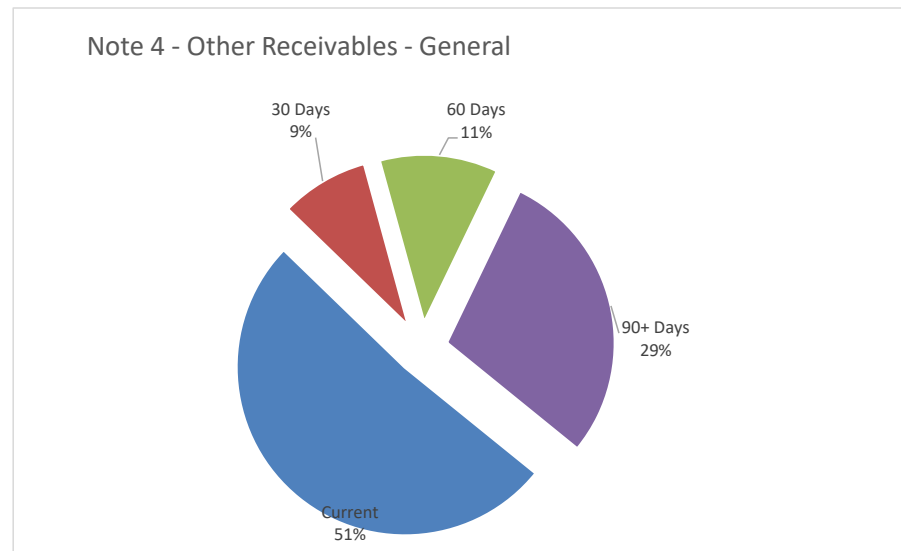
Comments/Notes - Investments

The above balances are the funds held in bank accounts and on hand as at reporting date.

Shire of Cocos (Keeling) Islands
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2021

Note 4: Receivables

| Rates Receivable | Note | 30/09/2021 | 30/06/2021 | Other Receivables | Note | Current | 30 Days | 60 Days | 90+ Days | Total |
|---------------------------------|------|----------------|---------------|---|------|---------|---------|---------|----------|----------------|
| | | \$ | \$ | | | \$ | \$ | \$ | \$ | \$ |
| Opening Arrears Previous Years | 2 | 26,241 | 18,493 | Receivables - General | | 141,482 | 23,367 | 31,444 | 78,904 | 275,197 |
| Rates Levy | 6 | 429,297 | 400,655 | Other debtors | | | | | | 14,287 |
| <u>Less</u> Collections to date | | (265,245) | (392,907) | Payments in Advance | | | | | | 2,600 |
| Equals Current Outstanding | | 190,293 | 26,241 | Total Receivables | | | | | | 292,084 |
| Net Rates Due | | 190,293 | 26,241 | Less Provision for Doubtful Debts | | | | | | (17,409) |
| % Collected | | 58.23% | 93.74% | Expected Receivables to be Collected | | | | | | 274,675 |



Shire of Cocos (Keeling) Islands
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2021

Note 5: Cash Backed Reserves

| Name | Opening Balance | Original Budget | Amended Budget | Actual Interest Earned | Original Budget | Amended Budget | Actual | Original Budget | Amended Budget | Actual | Original Budget | Amended Budget | Actual YTD | | |
|---------------------------------|------------------|-----------------|----------------|------------------------|------------------|------------------|------------------|--------------------|--------------------|-------------------|------------------|------------------------|------------------|---------|---------|
| | | Interest | Interest | | Transfers In (+) | Transfers In (+) | Transfers In (+) | Transfers Out (-) | Transfers Out (-) | Transfers Out (-) | Closing Balance | Budget Closing Balance | Closing Balance | | |
| Leave Reserve | \$ 334,854 | 1,680 | 1,680 | \$ 7 | 0 | 0 | \$ 0 | 0 | 0 | \$ 0 | 0 | 0 | 336,534 | 336,534 | 334,862 |
| Plant Reserve | 753,212 | 3,770 | 3,770 | 16 | 300,000 | 300,000 | 0 | (124,000) | (124,000) | 0 | 932,982 | 932,982 | 753,228 | | |
| Building Reserve | 772,546 | 3,870 | 3,870 | 17 | 0 | 0 | 0 | (432,853) | (432,853) | 0 | 343,563 | 343,563 | 772,563 | | |
| Climate Adaption Reserve | 84,131 | 430 | 430 | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 84,561 | 84,561 | 84,133 | | |
| Community Reserve | 856,304 | 4,290 | 4,290 | 19 | 0 | 0 | 0 | (605,102) | (605,102) | 0 | 255,492 | 255,492 | 856,323 | | |
| Furniture and Equipment Reserve | 18,259 | 100 | 100 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 18,359 | 18,359 | 18,259 | | |
| Self Insurance Reserve | 201,294 | 1,010 | 1,010 | 4 | 0 | 0 | 0 | (100,000) | (100,000) | 0 | 102,304 | 102,304 | 201,299 | | |
| | 3,020,600 | 15,150 | 15,150 | 66 | 300,000 | 300,000 | 0 | (1,261,955) | (1,261,955) | 0 | 2,073,795 | 2,073,796 | 3,020,666 | | |

All reserves are supported by cash and cash equivalents and are restricted within equity as Cash Restricted - Reserves (refer Note 2).

In accordance with Council resolutions or adopted budget in relation to each reserve account, the purpose for which the reserves are set aside and their anticipated date of use are as follows

| Name of Reserve | Purpose of the reserve |
|---------------------------------|--|
| Leave Reserve | - to be used to fund annual and long service leave requirements. |
| Plant Reserve | - to be used for the purchase of major plant. |
| Building Reserve | - to be used for the construction of Council buildings. |
| Climate Adaption Reserve | - to be used for the purpose of providing for the needs of climate adaptation in the future. |
| Community Reserve | - to be used for the development of Home Island facilities and infrastructure. |
| Furniture and Equipment Reserve | - to be used for the purchase of furniture and office equipment. |
| Self Insurance Reserve | - to be used to ensure that Council has sufficient cover on all insurance policies |

SHIRE OF COCOS (KEELING) ISLANDS
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2021

Note 6: Rating Information

| RATE TYPE | Rate in | Number of Properties | Rateable Value | YTD Actual | | | Amended Budget | | | | |
|----------------------------------|----------|----------------------|------------------|----------------|----------------|------------|----------------|----------------|------------|---------------|----------------|
| | | | | Rate Revenue | Interim Rates | Back Rates | Rate Revenue | Interim Rate | Back Rate | Total Revenue | |
| Differential General Rate | \$ | | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | |
| GRV - General Developed | 0.112200 | 128 | 2,196,740 | 246,474 | (1,055) | 0 | 245,419 | 246,474 | 500 | 0 | 246,974 |
| GRV - Undeveloped | 0.224000 | 11 | 55,200 | 12,365 | 0 | 0 | 12,365 | 12,365 | 0 | 0 | 12,365 |
| GRV - Business | 0.118400 | 25 | 835,595 | 98,934 | 0 | 0 | 98,934 | 98,934 | 0 | 0 | 98,934 |
| GRV - Holiday Accommod | 0.166500 | 16 | 297,920 | 49,604 | 0 | 0 | 49,604 | 49,604 | 0 | 0 | 49,604 |
| Sub-Totals | | 180 | 3,385,455 | 407,377 | (1,055) | 0 | 406,322 | 407,377 | 500 | 0 | 407,877 |
| Minimum Payment | \$ | | | | | 0 | | | | | |
| GRV - General Developed | 725.00 | 3 | 3,540 | 2,175 | 0 | 0 | 2,175 | 2,175 | 0 | 0 | 2,175 |
| Vacnat Land | 825.00 | 5 | 16,120 | 4,125 | 0 | 0 | 4,125 | 3,300 | 0 | 0 | 3,300 |
| GRV - Business | 725.00 | 23 | 91,564 | 16,675 | 0 | 0 | 16,675 | 17,400 | 0 | 0 | 17,400 |
| GRV - Holiday Accommodation | 725.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Sub-Totals | | 31 | 111,224 | 22,975 | 0 | 0 | 22,975 | 22,875 | 0 | 0 | 22,875 |
| Amount from General Rates | | 211 | 3,496,679 | | (1,055) | 0 | 429,297 | 430,252 | 500 | 0 | 430,752 |
| write Off /Discount | | | | | | | 0 | | | | 0 |
| Totals | | | | | | | 429,297 | 430,252 | | | 430,752 |

SHIRE OF COCOS (KEELING) ISLANDS
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2021

Note 7: Capital Acquisitions

| Assets | Account | Actual | Budget | | YTD Budget | YTD Variance | Project Status | Comment |
|--------------------------------------|---------|----------------|------------------|------------------|----------------|------------------|----------------|---|
| | | Total YTD | Annual Budget | Amended Budget | | | | |
| | | \$ | \$ | | \$ | \$ | | |
| Buildings | | | | | | | | |
| HI Retail Precinct | C143 | 149,128 | 840,535 | 840,535 | 210,132 | (61,004) | In Progress | Stage 1 (extension) expected to be completed by end October with some final works required on Fire System, Electrical and Bakery. Funding milestones have been renegotiated to allow Shire builders to work between the Retail Precinct and the Houses Project. |
| New House Home Island | C254 | 159,517 | 600,000 | 600,000 | 150,000 | 9,517 | In Progress | Funding milestones have been renegotiated to allow Shire builders to work between the Retail Precinct and the Houses Project. |
| Transportable Amenity Block WI Depot | C199 | 0 | 79,015 | 79,015 | 19,749 | (19,749) | Not Started | Installation at Depot not possible. Council to consider decision to alter project to instal on Home Island for use by Shire for accommodation needs of Shire. |
| HI Admin Office Building Upgrades | C232 | 0 | 61,524 | 61,524 | 15,378 | (15,378) | In Progress | |
| Resheeting of Bungalows | C233 | 0 | 234,135 | 234,135 | 26,028 | (26,028) | Not Started | |
| Resheeting Home Island CRC | C234 | 0 | 59,042 | 59,042 | 14,757 | (14,757) | Not Started | |
| Museum Upgrades | C235 | 0 | 7,908 | 7,908 | 1,968 | (1,968) | Not Started | |
| Shelter - The Spot | C248 | 0 | 60,058 | 60,058 | 15,009 | (15,009) | Not Started | |
| Bathroom Renewal | C263 | 1,569 | 85,422 | 85,422 | 21,348 | (19,779) | Not Started | |
| Council Chambers Upgrades | C264 | 6,370 | 6,507 | 6,507 | 1,620 | 4,750 | Completed | |
| Steps at Trannies Beach | C194 | 0 | 34,892 | 34,892 | 8,718 | (8,718) | Not Started | |
| Buildings Total | | 316,584 | 2,069,040 | 2,069,040 | 484,707 | (168,123) | | |

SHIRE OF COCOS (KEELING) ISLANDS
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2021

Note 7: Capital Acquisitions

| Assets | Account | Actual | Budget | | YTD Budget | YTD Variance | Project Status | Comment |
|--------------------------------------|---------|----------------|------------------|------------------|----------------|------------------|----------------|--|
| | | Total YTD | Annual Budget | Amended Budget | | | | |
| | | \$ | \$ | | \$ | \$ | | |
| Plant , Equip. & Vehicles | | | | | | | | |
| Roller | C068 | 0 | 83,000 | 83,000 | 0 | 0 | Not Started | |
| Defibrilators | C056 | 0 | 10,000 | 10,000 | 0 | 0 | In Progress | Equipment ordered. |
| Bobcat Replacement | C238 | 0 | 29,200 | 29,200 | 0 | 0 | Not Started | |
| Gym Equipment - HI | C091 | 0 | 23,000 | 23,000 | 0 | 0 | In Progress | |
| Replacement Rubbish Truck | C237 | 0 | 288,000 | 288,000 | 0 | 0 | Not Started | Item to be reviewed with Plant Replacement and Waste Management Strategy. |
| Replacement of Buggies | C257 | 0 | 129,000 | 129,000 | 0 | 0 | Not Started | Ordered placed for Buggies. |
| Plant & Equipment Total | | 0 | 562,200 | 562,200 | 0 | 0 | | |
| Infrastructure - Roads | | | | | | | | |
| Sydney Highway - Construct / Reseal | C503 | 9,435 | 0 | 0 | 0 | 9,435 | In Progress | |
| Jalan Mawar | C550 | 0 | 155,371 | 155,371 | 0 | 0 | Not Started | Supplementary Roads funding approved. Budget Review put through Council in September. To be loaded in system in October. |
| Renewal - Jalan Rel | C549 | 23,312 | 0 | 0 | 0 | 23,312 | Complete | Final paving works carried over from previous year. |
| Roads Total | | 32,747 | 155,371 | 155,371 | 0 | 32,747 | | |
| Infrastructure - Other | | | | | | | | |
| Play Equipment - Sandy Point | C244 | 11,935 | 21,629 | 21,629 | 5,403 | 6,532 | In Progress | |
| Play Equipment - Yacht Club | C245 | 8,960 | 12,565 | 12,565 | 3,138 | 5,822 | In Progress | |
| Birdhide - Freshwater Lagoon | C262 | 0 | 35,568 | 35,568 | 0 | 0 | Not Started | |
| Carpark & Flagpoles - Shire Office | C259 | 0 | 68,028 | 68,028 | 0 | 0 | Not Started | |
| Infrastructure -Other Total | | 20,895 | 137,790 | 137,790 | 8,541 | 12,354 | | |
| Capital Expenditure Total | | 370,227 | 2,924,400 | 2,924,400 | 493,248 | (123,021) | | |