SHIRE OF COCOS (KEELING) ISLANDS

MONTHLY FINANCIAL REPORT

(Containing the Statement of Financial Activity)

For the Period Ended 30 September 2021

LOCAL GOVERNMENT ACT 1995 (WA)(CKI) LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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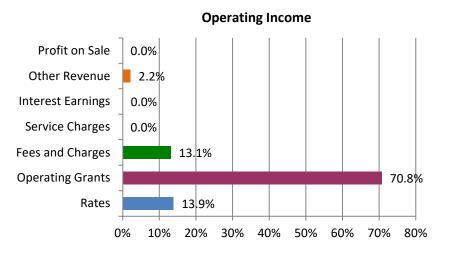
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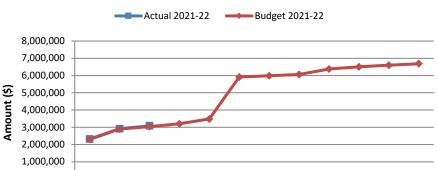
Shire of Cocos (Keeling) Islands Information Summary For the Period Ended 30 September 2021

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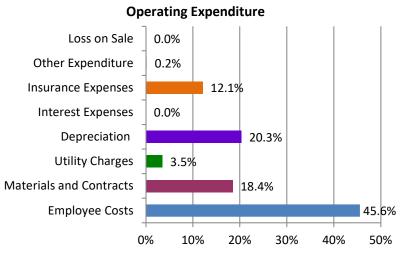
Sep

Oct





Budget Operating Income -v- YTD Actual

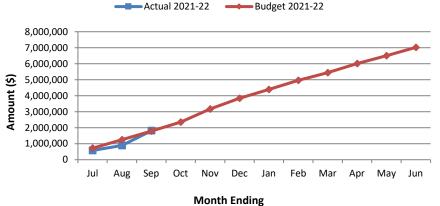


Budget Operating Expenditure -v- YTD Actual Actual 2021-22 Budget 2021-22

Month Ending

Jan

Feb



SHIRE OF COCOS (KEELING) ISLANDS STATEMENT OF FINANCIAL ACTIVITY (Statutory Reporting Program) For the Period Ended 30 September 2021

Revenue from operating activities 10,500	YTD Actual _{Var.} \$ (b) (b)-(a)	Var. % (b)-(a)/(a)	(a)/(a)	1)
Governance 10,500 10,500 2,121 4, General Purpose Funding - Rates 6 430,752 430,752 430,252 432, General Purpose Funding - Other 4,230,206 4,230,206 2,105,850 Law, Order and Public Safety 90,397 90,397 22,820 20, Health 5,000 45,000 30,749 26, Guducation and Welfare 500 500 123 Housing 498,940 498,940 147,981 144, Community Amenities 75,000 75,000 74,123 78, Recreation and Culture 8,500 8,500 2,118 Transport 5,7500 74,850 75,850 65,096 67, Genomic Services 57,500 57,500 40,122 35, Other Property and Services 404,020 404,020 116,325 177, Genomic Services 5,926,165 5,926,165 3,037,725 3,091, Expenditure from operating activities Governance 3,15,410 (66,514) (66,514) (16,679) (20,3 Law, Order and Public Safety (224,940) (224,940) (51,793) (33,4 Health (88,349) (12,775) (102,356) (104,6 Housing (1,280,831) (1,280,831) (14,277,69) (336,500) Recreation and Welfare (377,590) (377,590) (102,356) (104,6 Housing (1,280,831) (1,280,831) (341,227) (330,600) Recreation and Culture (1,499,362) (1,469,362) (366,058) (327,7 Transport (954,534) (954,534) (333,911 (191,1 Economic Services (444,828) (1,477,400) (368,052) (366,058) (327,7 Transport (944,828) (1,477,400) (368,052) (368,058) (327,7 Transport (1,477,400) (1,477,400) (1,474,000) (4,474,000) (4,474,000) (4,474,000) (4,474,000) (4,474,000) (4,474,000) (4,474,000)	\$ 810,469 \$ (27,393)	% 3) (3%)		%)
Semeral Purpose Funding - Rates 6 430,752 430,752 430,252 429,				
Seneral Purpose Funding - Other awy, Order and Public Safety 90,397 90,397 22,820 20, 105,895 etaelth 45,000 45,000 30,749 26, 100,000 30,749 30, 100,000 30,749 30, 100,000 30,749 30, 100,000 30,749 30, 100,000 30,749 30, 100,000 30,749 30, 100,000 30,749 30, 100,000	4,451 2,330	0 110%	110%)%
aw, Order and Public Safety 99,397 99,397 22,820 20, tealth 45,000 45,000 30,749 26, ducation and Welfare 500 500 123 tousing 498,940 498,940 147,981 144, formunity Amenities 75,000 75,000 74,123 78, tecreation and Culture 8,500 8,500 2,118 tourism 74,850 74,850 65,966 67, formunity Amenities 75,500 74,850 65,966 67, formunity Amenities 75,500 74,850 65,966 67, formunity Amenities 75,500 75,500 40,122 35, potential distribution of the property and Services 404,020 404,020 116,325 177, septembliture from operating activities 75,500 57,500 40,122 35, potential distribution of the property and Services 404,020 404,020 116,325 177, septembliture from operating activities 75,506,165 5,926,165 3,037,725 3,091, septembliture from operating activities (48,349) (48,349) (16,679) (20,000) and (48,349) (16,000) (10,	429,297 (955)	5) (0%)	(0%)	%)
Realth 45,000 45,000 30,749 26, ducation and Welfare 500 500 123 total country of the count	2,105,918 23	3 0%	0%	0%
ducation and Welfare 500 500 1,23 1,44 consign	20,674 (2,146)	5) (9%)	(9%)	%)
ousing 498,940 498,940 147,981 144, ommunity Amenities 75,000 75,000 74,123 78, ommunity Amenities 75,000 8,500 2,118 78, ommunity Amenities 74,850 74,850 65,096 67, ommunity Amenities 67,200 67,500 62,000 62,000 62,000 62,000 62,000 62,000 62,000	26,327 (4,422)	2) (14%)	(14%)	%)
community Amenities 75,000 75,000 74,123 78, ecreation and Culture 8,500 8,500 2,118 2 cransport 74,850 74,850 56,506 67, conomic Services 57,500 57,500 40,122 35, ther Property and Services 404,020 404,020 116,325 177, 59,926,165 3,037,725 3,091, 725	0 (123)	3) (100%)	(100%)	%)
ecreation and Culture	144,780 (3,201)			
ransport 74,850 74,850 65,096 67, conomic Services 57,500 57,500 40,122 35, ther Property and Services 404,020 404,020 116,325 177, 5,926,165 5,926,165 3,037,725 3,091, xpenditure from operating activities overnance (315,410) (315,410) (62,082) (62,0 eneral Purpose Funding (66,514) (66,514) (16,679) (20,9 aw, Order and Public Safety (224,940) (224,940) (51,793) (33,04 education and Welfare (377,590) (377,590) (102,356) (104,64 ousing (1,280,831) (1,280,831) (341,227) (330,4 ommunity Amenities (1,427,469) (1,427,469) (326,535) (298,1 conomic Services (444,828) (444,828) (87,449) (97,3 ther Property and Services (410,005) (410,004) (184,68) (322,2 ransport (954,534) (954,534) (954,534) (1954,534) (1954,534) dipust (Profit)/Loss on Asset Disposal lovement in Leave Reserve/Accruals 0 0 0 0 Amount attributable to operating activities on-operating Grants, Subsidies and Contributions 761,000 (1,427,400) (484,707) (316,54) and and Buildings 7 (2,069,040) (2,069,040) (484,707) (316,54) and and Buildings 7 (562,200) (562,200) 0 and and Buildings 7 (562,200) (562,200) 0 and and Buildings 7 (155,371) 0 0 and and Buildings 7 (155,371) (155,371) (155,371) (157,471) and and Equipment 7 (155,371) (155,371) (155,371) (157,471) and and Receiver 8 (136,400) (2,163,400) (2,163,400) (493,248) (370,24) and and Receiver 8 (136,400) (2,163,400) (2,163,400) (493,248) (370,24) and and Receiver 8 (137,595) (136,595) (137,595) (137,595) (137,595) and and Receiver 8 (137,595) (137,595) (137,595) (137,595) (137,595) (137,595) and and Receiver 8 (137,595) (137,595) (137,595) (137,595) (137,595) and and Receiver 8 (137,595) (78,549 4,426			
ST,500 ST,500 A0,122 35,	555 (1,563)			
ther Property and Services 40,020 400,020 116,325 177, 5,926,165 5,926,165 3,037,725 3,091, spenditure from operating activities loovernance (315,410) (315,410) (62,082) (62,082) (62,082) (62,082) (66,514) (66,514) (16,679) (20,982) (62,082) (62	67,723 2,627	7 4%	4%	1%
S,926,165 S,926,165 3,037,725 3,091,	35,862 (4,260)) (11%)	(11%)	%)
Appenditure from operating activities overnance (315,410) (315,410) (62,082) (62,066) overnance (66,514) (66,514) (16,679) (20,066) overnance (224,940) (224,940) (51,793) (33,066) overnance (377,590) (377,590) (102,356) (104,666) overnance (48,349) (47,469) (1,427,469) (366,535) (298,166) overnance (444,828) (444,828) (364,052) (366,058) (327,276) overnance (444,828) (444,828) (87,449) (97,366) overnance (444,828) (444,828) (444,828) (87,449) (97,366) overnance (444,828) (444,828) (444,828) (87,449) (97,366) overnance (444,828) (444,828) (444,828) (444,828) (87,449) (97,366) overnance (444,828) (444,828) (444,828) (444,828) (444,828) (444,828) (444,828) (444,828) (444,828) (444,828) (444,828) (444,828) (444,828) (444,828) (444,828) (444,828) (44	177,609 61,284	4 53%	53%	3%
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lousing ommunity Amenities (1,280,831) (1,280,831) (341,227) (330,400 mmunity Amenities (1,427,469) (1,427,469) (326,535) (298,100 mmunity Amenities (1,469,362) (1,469,362) (366,058) (327,200 mmunity Amenities (1,469,362) (1,469,362) (1,469,362) (1,469,362) (1,469,362) (1,469,362) (1,469,362) (1,469,362) (1,469,362) (1,469,362) (1,410,004) (1,410,	(28,282) (16,207)	(134%)	(134%)	%)
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community Amenities (1,427,469) (1,427,469) (326,535) 298,1 ecreation and Culture (1,469,362) (1,469,362) (366,058) (327,2 ransport (954,534) (954,534) (233,291) (191,1 conomic Services (444,828) (444,828) (87,449) (97,3 other Property and Services (410,005) (410,004) (184,468) (322,2 other Property and Services (410,005) (410,005) (1,427,400) 1,472,400 0 0 0	(330,466) 10,761	1 3%	3%	3%
Commit C	(298,122) 28,413			
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Conomic Services (444,828) (444,828) (87,449) (97,30)	(191,199) 42,092			
ther Property and Services (410,005) (410,004) (184,468) (322,2 (7,019,832) (7,019,832) (1,784,013) (1,815,50) (1,815,50) (1,915,50) ((97,324) (9,875)			
(7,019,832) (7,019,832) (1,784,013) (1,815,50)				
Apperating activities excluded from budget 1,472,400 1,472,400 368,052 368,	(1,815,582)) (75%)	(75%)	70)
dd back Depreciation 1,472,400 1,472,400 368,052 368, djust (Profit)/Loss on Asset Disposal 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	(1,013,302)			
Novement in Leave Reserve/Accruals Amount attributable to operating activities 378,733 378,733 378,733 1,621,764 1,644,	368,100 48	8 0%	0%	0%
Amount attributable to operating activities 378,733 378,733 1,621,764 1,644, Investing Activities Ion-operating Grants, Subsidies and Contributions and and Buildings 7 (2,069,040) (2,069,040) (484,707) (316,51) Iant and Equipment 7 (562,200) (562,200) 0 urniture and Equipment 7 0 0 0 0 Infrastructure Assets - Roads 7 (155,371) (155,371) 0 (32,71) Infrastructure Assets - Other 7 (137,790) (137,790) (8,541) (20,81) Amount attributable to investing activities (2,163,400) (2,163,400) (493,248) (370,21) Infrastructure Assets - S 1,261,955 1,261,955 0	0 0	0		
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Ion-operating Grants, Subsidies and Contributions 761,000 761,000 0 0 0 0 0 0 0 0 0	1,644,263			
and and Buildings 7 (2,069,040) (2,069,040) (484,707) (316,50) lant and Equipment 7 (562,200) (562,200) 0 urniture and Equipment 7 0 0 0 0 urnitastructure Assets - Roads 7 (155,371) (155,371) 0 (32,70) firastructure Assets - Other 7 (137,790) (137,790) (8,541) (20,80) Amount attributable to investing activities (2,163,400) (2,163,400) (493,248) (370,20) inancing Activities ransfer from Reserves 5 1,261,955 1,261,955 0				
and and Buildings 7 (2,069,040) (2,069,040) (484,707) (316,50) lant and Equipment 7 (562,200) (562,200) 0 urniture and Equipment 7 0 0 0 0 urnitastructure Assets - Roads 7 (155,371) (155,371) 0 (32,70) firastructure Assets - Other 7 (137,790) (137,790) (8,541) (20,80) Amount attributable to investing activities (2,163,400) (2,163,400) (493,248) (370,20) inancing Activities ransfer from Reserves 5 1,261,955 1,261,955 0	0 0	0		
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Amount attributable to investing activities (2,163,400) (2,163,400) (493,248) (370,2 (1,163,400) (1,16				
Financing Activities Fransfer from Reserves 5 1,261,955 1,261,955 0	(20,895) (370,227)	1) (145%)	(145%)	%)
ransfer from Reserves 5 1,261,955 1,261,955 0	(370,227)			
, , , , , , , , , , , , , , , , , , , ,				
	0 0	0		
ransfer to Reserves 5 (315,150) (315,150) 0	(66)	5)		
Amount attributable to financing activities 946,805 946,805 0	(66)			
losing Funding Surplus(Deficit) 2 0 0 1,966,378 2,084,	2,084,439 118,061	1		

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance. This statement is to be read in conjunction with the accompanying Financial Statements and notes.

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More Revenue OR Less Expenditure Less Revenue OR More Expenditure

SHIRE OF COCOS (KEELING) ISLANDS STATEMENT OF FINANCIAL ACTIVITY (By Nature or Type)

For the Period Ended 30 September 2021

		Original Annual	Amended	Amended YTD Budget	YTD Actual			
	Note	Budget	Annual Budget	(a)	(b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
			\$	\$	\$	\$	%	
Opening Funding Surplus (Deficit)	2	837,862	837,862	837,862	810,469	(27,393)	(3%)	
Revenue from operating activities								
Rates	6	430,752	430,752	430,252	429,297	(955)	(0%)	
Operating Grants, Subsidies and								
Contributions		4,353,103	4,353,103	2,188,825	2,188,042	(783)	(0%)	
Fees and Charges		1,009,660	1,009,660	366,538	406,423	39,885	11%	\odot
Interest Earnings		20,650	20,650	1,371	1,165	(206)	(15%)	
Other Revenue		112,000	112,000	50,739	66,818	16,079	32%	
Profit on Disposal of Assets		0	0	0	0	0		
		5,926,165	5,926,165	3,037,725	3,091,745			
Expenditure from operating activities								_
Employee Costs		(2,977,242)	(2,977,242)	(738,868)	(827,357)	(88,489)	(12%)	8
Materials and Contracts		(1,854,513)	(1,854,513)	(471,895)	(334,749)	137,146	29%	©
Utility Charges		(159,500)	(159,500)	(39,819)	(63,424)	(23,605)	(59%)	8
Depreciation on Non-Current Assets		(1,472,400)	(1,472,400)	(368,052)	(368,100)	(48)	(0%)	
Interest Expenses		0	0	0	0	0		_
Insurance Expenses		(506,178)	(506,178)	(165,379)	(218,962)	(53,583)	(32%)	8
Other Expenditure		(50,000)	(50,000)	0	(2,990)	(2,990)		
Loss on Disposal of Assets		0	0	0	0	0		
		(7,019,832)	(7,019,832)	(1,784,013)	(1,815,582)			
Operating activities excluded from budget								
Add back Depreciation		1,472,400	1,472,400	368,052	368,100	48	0%	
Adjust (Profit)/Loss on Asset Disposal		0	0	0	0	0		
Movement in Leave Reserve/Accruals		0	0	0	0	0		
Amount attributable to operating activities		378,733	378,733	1,621,764	1,644,263			
Investing activities								
Grants, Subsidies and Contributions		761,000	761,000	0	0	0		
Land and Buildings	7	(2,069,040)	(2,069,040)	(484,707)	(316,584)	168,123	35%	©
Plant and Equipment	7	(562,200)	(562,200)	0	0	0		
Furniture and Equipment	7	0	0	0	0	0		
Infrastructure Assets - Roads	7	(155,371)	(155,371)	0	(32,747)	(32,747)		8
Infrastructure Assets - Other	7	(137,790)	(137,790)	(8,541)	(20,895)	(12,354)	(145%)	
Amount attributable to investing activities		(2,163,400)	(2,163,400)	(493,248)	(370,227)			
Financing Activities								
Transfer from Reserves	5	1,261,955	1,261,955	0	0	0		
Transfer to Reserves	5	(315,150)	(315,150)	0	(66)	(66)		
Amount attributable to financing activities		946,805	946,805	0	(66)	,		
Closing Funding Surplus (Deficit)	2	0	0	1 066 270	2 094 420	110.004	co/	
Closing running surplus (DeffCit)	2		U	1,966,378	2,084,439	118,061	6%	

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

More Revenue OR Less ExpenditureLess Revenue OR More Expenditure

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF COCOS (KEELING) ISLANDS STATEMENT OF CAPITAL ACQUSITIONS AND CAPITAL FUNDING For the Period Ended 30 September 2021

Capital Acquisitions

			% Source	
		Amended	of	
	Note	Annual Budget	Funding	YTD Actual Total
		\$		\$
Land and Buildings	7	2,069,040		316,584
Infrastructure Assets - Roads	7	155,371		32,747
Infrastructure Assets - Other	7	137,790		20,895
Plant and Equipment	7	562,200		0
Furniture and Equipment	7	0		0
Capital Expenditure Totals		2,924,400		370,227
Capital acquisitions funded by:				
Capital Grants and Contributions		761,000	26%	0
Council contribution - Cash Backed Reserves		1,261,955	43%	0
Council contribution - operations		901,445	31%	370,227
Capital Funding Total		2,924,400	·	370,227

Note 1: Explanation of Material Variances

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget or greater. The adopted Variance is 10% or \$20,000 whichever is greater. The material variance adopted by Council for the 2021-22 year is \$20,000 or 10.00% whichever is the greater

More Revenue OR Less Expenditure

8 Less Revenue OR More Expenditure

				Timing/	
Reporting Program	Var. \$	Var. %	Var.	Permanent	Explanation of YTD Variance
Operating Income	\$	%			
Governance	2,330	110%			Within Variance Threshold
General Purpose Funding - Rates	(955)	(0%)			Within Variance Threshold
General Purpose Funding - Other	23	0%			Within Variance Threshold
Law, Order and Public Safety	(2.146)	(9%)			Within Variance Threshold
Health	(4,422)	(14%)			Within Variance Threshold
Education and Welfare	(123)	(100%)			Within Variance Threshold
Housing	(3,201)	(2%)			Within Variance Threshold
Community Amenities	4,426	6%			Within Variance Threshold
Recreation and Culture	(1.563)	(74%)			Within Variance Threshold
Transport	2,627	4%			Within Variance Threshold
Economic Services	(4,260)	(11%)			Within Variance Threshold
Economic Services	(4,200)	(11/0)			within variance threshold
Other Property and Services	61,284	53%	8	Permanent	RAAF lease fee is \$56k higher than YTD budget due to renegotiated lease. A permanent variance of \$31k will be addressed with the budget review.
Operating Expense	\$	%			
Governance	80	0%			Within Variance Threshold
General Purpose Funding	(4,273)	(26%)			Within Variance Threshold
Law, Order and Public Safety	18,748	36%			Within Variance Threshold
Health	(16,207)	(134%)			Within Variance Threshold
Education and Welfare	(2,286)	(2%)			Within Variance Threshold
Housing	10,761	3%			Within Variance Threshold
Community Amenities	28,413	9%			within variance Threshold Within Variance Threshold
Recreation and Culture	38,792	11%	0	Timing	Within Variance investion (Cyclone Shelter S11k and HI Parks and Reserves \$34k lower expenditure to YTD budget. These items may even out over the year.
		18%	8		
Transport	42,092			Timing	Road maintenance is \$38K under YTD budget.
Economic Services	(9,875)	(11%)			Within Variance Threshold
Other Property and Services	(137,815)	(75%)	8	Timing	Public Works Overheads and Plant Operations are under recovered by \$111k. These are likely to even out during the year as budgets are timed to recover evenly over 12 months. Private works expenditure is \$23k higher than YTD budget, invoicing has not been completed for some private works underway.
Operating activities excluded from budget					
Depreciation	(48)	0%			Within Variance Threshold
Adjust (Profit)/Loss on Asset Disposal	0				
Movement in Leave Reserve/Accruals	0				
Capital Revenues					
Grants, Subsidies and Contributions	0				
Capital Expenses					Refer to Note 7 for Capital expenditure detail
Land and Buildings	168,123	35%	6	Timing	Refer to Note 7 for Capital expenditure detail
Infrastructure - Roads	(32,747)	3370	Ť		Refer to Note 7 for Capital expenditure detail
Infrastructure Assets - Other	(12,354)	(145%)	†		Refer to Note 7 for Capital expenditure detail
Plant and Equipment	0	(17570)	†		Refer to Note 7 for Capital expenditure detail
Furniture and Equipment	0				Refer to Note 7 for Capital expenditure detail
Financing					
Transfer to Reserves	(66)				
Transfer from Reserves	0		1		
Opening Funding Surplus(Deficit)	(27,393)	(3%)			
Opening Funding Surplus(Delicit)	(27,333)	(3/0)	1	l	

Note 2: Net Current Funding Position

Positive=Surplus (Negative=Deficit)

		Last Years Actual	
		Closing	Current
	Note	30 June 2021	30 Sep 2021
		\$	\$
Current Assets			
Cash Unrestricted		534,471	1,713,800
Cash Restricted - Reserves	5	3,020,600	3,020,666
Receivables - Rates	4	26,241	190,293
Receivables - Other	4	426,270	274,676
Inventories		32,751	32,751
	_	4,040,333	5,232,185
Less: Current Liabilities			
Payables		209,264	127,080
Provisions		378,411	378,411
	_	587,675	505,491
Net Current Assets	_	3,452,658	4,726,694
	_	0, 102,000	.,, 20,00
Less: Cash Reserves	5	(3,020,600)	(3,020,666)
Plus : Provisions		378,411	378,411
Net Current Funding Position		810,469	2,084,439

Note 3: Cash and Investments

				Total		Interest	Maturity
	Unrestricted	Restricted	Trust	Trust Amount		Rate	Date
	\$	\$	\$	\$			
(a) Cash Deposits							
Municipal Fund - 7340	1,436,109			1,436,109	CBA	Variable	At Call
Municpal Fund - 5474	359,213			359,213	CBA	Variable	At Call
							Matured to be
Reserve Account		3,020,666	0	3,020,666	CBA	0.20%	reinvested
	1,795,321	3,020,666	0	4,815,987			

Comments/Notes - Investments

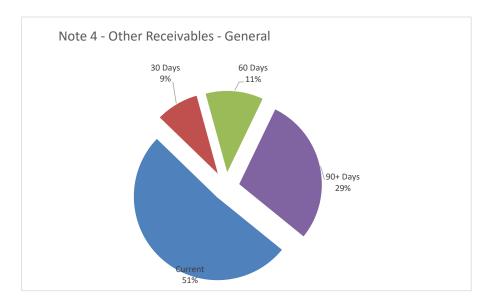
The above balances are the funds held in bank accounts and on hand as at reporting date.

Shire of Cocos (Keeling) Islands NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY For the Period Ended 30 September 2021

Note 4: Receivables

Rates Receivable	Note	30/09/2021	30/06/2021
		\$	\$
Opening Arrears Previous Years	2	26,241	18,493
Rates Levy	6	429,297	400,655
Less Collections to date		(265,245)	(392,907)
Equals Current Outstanding		190,293	26,241
Net Rates Due		190,293	26,241
% Collected		58.23%	93.74%

Other Receivables	Note	Current	30 Days	60 Days	90+ Days	Total
		\$	\$	\$	\$	\$
Receivables - General		141,482	23,367	31,444	78,904	275,197
Other debtors						14,287
Payments in Advance						2,600
Total Receivables						292,084
Less Provision for Doubtful D	ebts					(17,409)
Expected Receivables to be 0	Collected					274,675



Shire of Cocos (Keeling) Islands NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY For the Period Ended 30 September 2021

Note 5: Cash Backed Reserves

					Original	Amended		Original	Amended		Original		
		Original	Amended	Actual	Budget	Budget	Actual	Budget	Budget	Actual	Budget	Amended	Actual YTD
		Budget	Budget	Interest	Transfers In	Transfers In	Transfers In	Transfers Out	Transfers Out	Transfers Out	Closing	Budget Closing	Closing
Name	Opening Balance	Interest	Interest	Earned	(+)	(+)	(+)	(-)	(-)	(-)	Balance	Balance	Balance
	\$		\$	\$		\$	\$		\$	\$		\$	\$
Leave Reserve	334,854	1,680	1,680	7	0	0	0	0	0	0	336,534	336,534	334,862
Plant Reserve	753,212	3,770	3,770	16	300,000	300,000	0	(124,000)	(124,000)	0	932,982	932,982	753,228
Building Reserve	772,546	3,870	3,870	17	0	0	0	(432,853)	(432,853)	0	343,563	343,563	772,563
Climate Adaption Reserve	84,131	430	430	2	. 0	0	0	0	0	0	84,561	84,561	84,133
Community Reserve	856,304	4,290	4,290	19	0	0	0	(605,102)	(605,102)	0	255,492	255,492	856,323
Furniture and Equipment Reserve	18,259	100	100	0	0	0	0	0	0	0	18,359	18,359	18,259
Self Insurance Reserve	201,294	1,010	1,010	4	. 0	0	0	(100,000)	(100,000)	0	102,304	102,304	201,299
	3,020,600	15,150	15,150	66	300,000	300,000	0	(1,261,955)	(1,261,955)	0	2,073,795	2,073,796	3,020,666

All reserves are supported by cash and cash equivalents and are restricted within equity as Cash Restricted - Reserves (refer Note 2).

In accordance with Council resolutions or adopted budget in relation to each reserve account, the purpose for which the reserves are set aside and their anticipated date of use are as follows

Name of Reserve Purpose of the reserve

Leave Reserve - to be used to fund annual and long service leave requirements.

Plant Reserve - to be used for the purchase of major plant.

Building Reserve - to be used for the construction of Council buildings.

Climate Adaption Reserve - to be used for the purpose of providing for the needs of climate adaptation in the future.

Community Reserve - to be used for the development of Home Island facilities and infrastructure.

Furniture and Equipment Reserve - to be used for the purchase of furniture and office equipment.

Self Insurance Reserve - to be used to ensure that Council has sufficient cover on all insurance policies

Note 6: Rating Information		Number		YTD Actual					Amended	Budget	
		of	Rateable	Rate	Interim	Back	Total	Rate	Interim	Back	Total
	Rate in	Properties	Value	Revenue	Rates	Rates	Revenue	Revenue	Rate	Rate	Revenue
RATE TYPE	\$		\$	\$	\$	\$	\$	\$	\$	\$	\$
Differential General Rate											
GRV - General Developed	0.112200	128	2,196,740	246,474	(1,055)	0	245,419	246,474	500	0	246,974
GRV - Undeveloped	0.224000	11	55,200	12,365	0	0	12,365	12,365	0	0	12,365
GRV - Business	0.118400	25	835,595	98,934	0	0	98,934	98,934	0	0	98,934
GRV - Holiday Accommod	0.166500	16	297,920	49,604	0	0	49,604	49,604	0	0	49,604
Sub-Totals		180	3,385,455	407,377	(1,055)	0	406,322	407,377	500	0	407,877
	Minimum										
Minimum Payment	\$					0					
GRV - General Developed	725.00	3	3,540	2,175	0	0	2,175	2,175	0	0	2,175
Vacnat Land	825.00	5	16,120	4,125	0	0	4,125	3,300	0	0	3,300
GRV - Business	725.00	23	91,564	16,675	0	0	16,675	17,400	0	0	17,400
GRV - Holiday Accommodation	725.00	0	0	0	0	0	0	0	0	0	0
Sub-Totals		31	111,224	22,975	0	0	22,975	22,875	0	0	22,875
Amount from General Rates		211	3,496,679		(1,055)	0	429,297	430,252	500	0	430,752
write Off /Discount							0				0
Totals							429,297	430,252			430,752

Note 7: Capital Acquisitions

		Actual	Budg	get				
				Amended		YTD		
Assets	Account	Total YTD	Annual Budget	Budget	YTD Budget	Variance	Project Status	Comment
		Ş	Ş		Ş	Ş		
Buildings								
HI Retail Precinct	C143	149,128	840,535	840,535	210,132	(61,004)	In Progress	Stage 1 (extension) expected to be completed by end October with some final works required on Fire System, Electrical and Bakery. Funding milestones have been renegotiated to allow Shire builders to work between the Retail Precinct and the Houses Project.
New House Home Island	C254	159,517	600,000	600,000	150,000	9,517	In Progress	Funding milestones have been renegotiated to allow Shire builders to work between the Retail Precinct and the Houses Project.
Transportable Amenity Block WI Depot	C199	0	79,015	79,015	19,749	(19,749)	Not Started	Installation at Depot not possible. Council to consider decision to alter project to instal on Home Island for use by Shire for accommodation needs of Shire.
HI Admin Office Building Upgrades	C232	0	61,524	61,524	15,378	(15,378)	In Progress	
Resheeting of Bungalows	C233	0	234,135	234,135	•	(26,028)	Not Started	
Resheeting Home Island CRC	C234	0	59,042	59,042	14,757	(14,757)	Not Started	
Museum Upgrades	C235	0	7,908	7,908	1,968	(1,968)	Not Started	
Shelter - The Spot	C248	0	60,058	60,058	15,009	(15,009)	Not Started	
Bathroom Renewal	C263	1,569	85,422	85,422	21,348	(19,779)	Not Started	
Council Chambers Upgrades	C264	6,370	·	6,507	•	4,750	Completed	
Steps at Trannies Beach	C194	0	34,892	34,892	8,718	(8,718)	Not Started	
Buildings Tota	ı	316,584	2,069,040	2,069,040	484,707	(168,123)		

Note 7: Capital Acquisitions

Assets	Account							
\ ssets	Account		Amended			YTD		
		Total YTD	Annual Budget	Budget	YTD Budget	Variance	Project Status	Comment
		\$	\$		\$	\$		
Plant , Equip. & Vehicles								
Roller	C068	0	83,000	83,000	0	0	Not Started	
Defibrilators	C056	0	10,000	10,000	0	0	In Progress	Equipment ordered.
Bobcat Replacement	C238	0	29,200	29,200	0	0	Not Started	
Gym Equipment - HI	C091	0	23,000	23,000	0	0	In Progress	
Replacement Rubbish Truck	C237	0	288,000	288,000	0	0	Not Started	Item to be reviewed with Plant Replacement and Waste Management Strategy.
Replacement of Buggies	C257	0	129,000	129,000	0	0	Not Started	Ordered placed for Buggies.
Plant & Equipment Total		0	562,200	562,200	0	0	. 101 014. 104	ordered placed for buggles.
Infrastructure - Roads								
Sydney Highway - Construct / Reseal	C503	9,435	0	0	0	9,435	In Progress	
								Supplementary Roads funding approved. Budget
alan Mawar		0	155,371	155,371	0	0		Review put through Council in September. To be
	C550						Not Started	loaded in system in October.
Renewal - Jalan Rel	C549	23,312	0	0	0	23,312	Complete	Final paving works carried over from previous yea
Roads Total		32,747	155,371	155,371	0	32,747		
Infrastructure - Other								
Play Equipment - Sandy Point	C244	11,935	21,629	21,629	5,403	6,532	In Progress	
Play Equipment - Yacht Club	C245	8,960	12,565	12,565	3,138	5,822	In Progress	
	C262	0	35,568	35,568	0	. 0	Not Started	
Carpark & Flagpoles - Shire Office	C259	0	68,028	68,028	0	0	Not Started	
Infrastructure -Other Total		20,895	137,790	137,790	8,541	12,354		
Capital Expenditure Total		370,227	2,924,400	2,924,400	493,248	(123,021)		