

OCTOBER

2021



SHIRE OF
COCOS
KEELING ISLANDS

MAJU PULU KITA | ADVANCE OUR ISLANDS

**MONTHLY
FINANCIAL
REPORT**

SHIRE OF COCOS (KEELING) ISLANDS

MONTHLY FINANCIAL REPORT

(Containing the Statement of Financial Activity)

For the Period Ended 31 October 2021

LOCAL GOVERNMENT ACT 1995 (WA)(CKI)

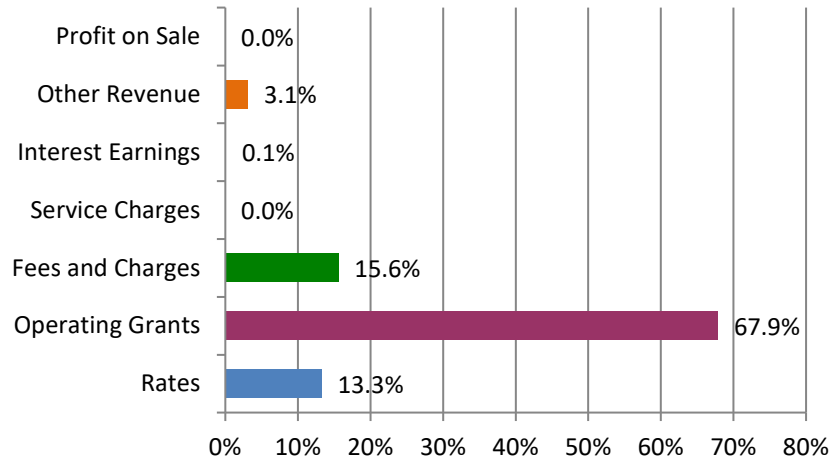
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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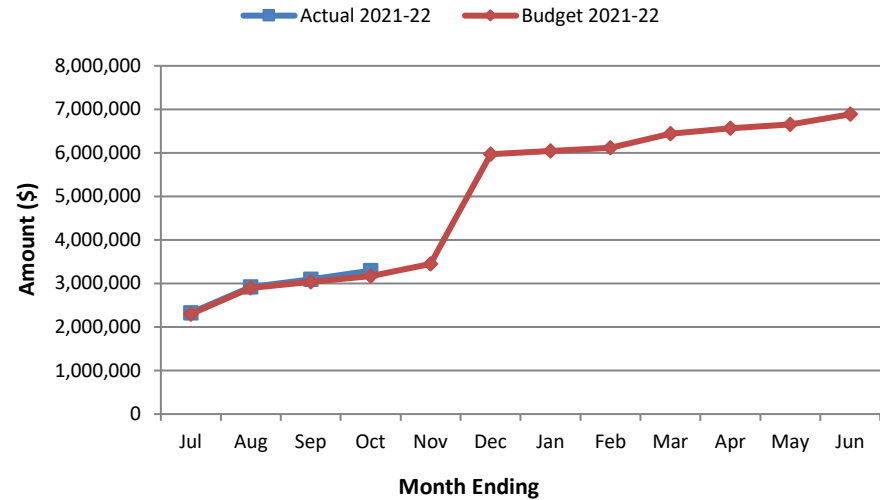
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**Shire of Cocos (Keeling) Islands
Information Summary
For the Period Ended 31 October 2021**

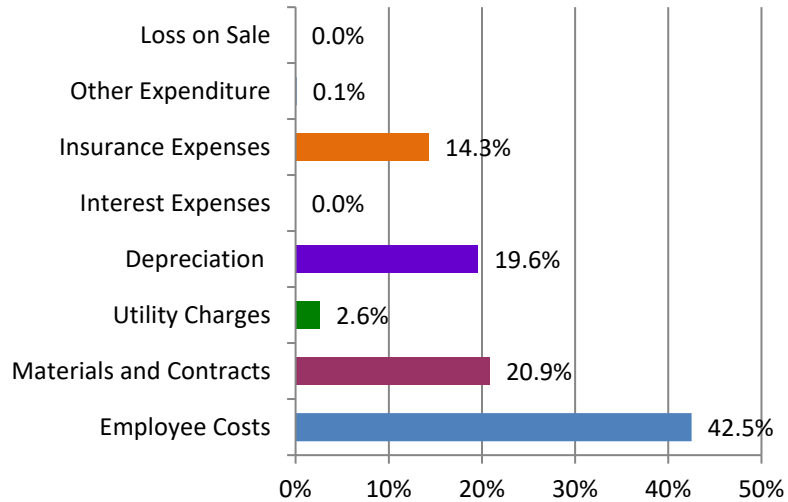
Operating Income



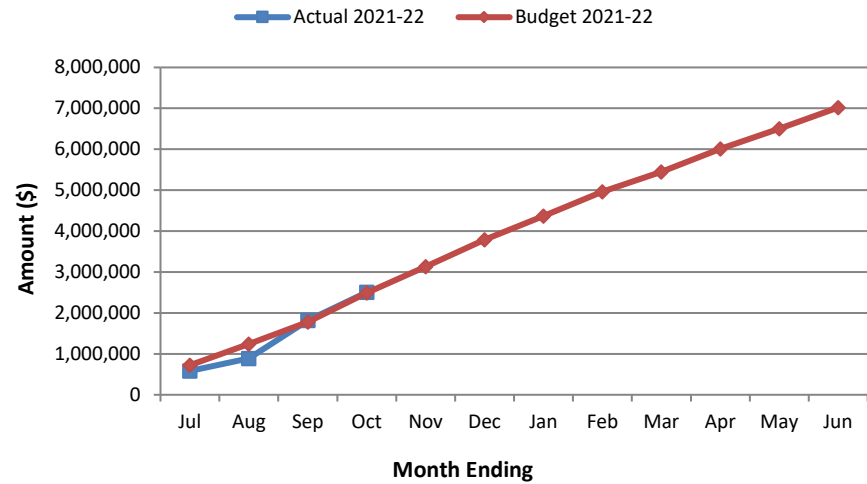
Budget Operating Income -v- YTD Actual



Operating Expenditure



Budget Operating Expenditure -v- YTD Actual



SHIRE OF COCOS (KEELING) ISLANDS
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 31 October 2021

	Note	Original Annual Budget	Amended Annual Budget	Amended YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
Opening Funding Surplus(Deficit)	2	837,862	837,862	837,862	743,047	(94,815)	(11%)	☹️
Revenue from operating activities								
Governance		10,500	10,500	2,828	19,796	16,968	600%	
General Purpose Funding - Rates	6	430,752	430,752	430,252	429,297	(955)	(0%)	
General Purpose Funding - Other		4,230,206	4,230,206	2,106,434	2,108,382	1,948	0%	
Law, Order and Public Safety		90,397	90,397	22,861	27,566	4,705	21%	
Health		45,000	45,000	32,332	26,327	(6,005)	(19%)	
Education and Welfare		500	500	164	0	(164)	(100%)	
Housing		498,940	498,940	181,808	183,155	1,347	1%	
Community Amenities		75,000	75,000	74,164	78,549	4,385	6%	
Recreation and Culture		8,500	8,500	2,824	775	(2,049)	(73%)	
Transport		74,850	74,850	66,178	68,544	2,366	4%	
Economic Services		57,500	57,500	41,496	42,183	687	2%	
Other Property and Services		404,020	404,020	148,288	249,257	100,969	68%	😊
		5,926,165	5,926,165	3,109,629	3,233,831			
Expenditure from operating activities								
Governance		(315,410)	(315,410)	(109,457)	(103,163)	6,294	6%	
General Purpose Funding		(66,514)	(66,514)	(22,171)	(34,718)	(12,547)	(57%)	
Law, Order and Public Safety		(224,940)	(224,940)	(59,074)	(42,129)	16,945	29%	
Health		(48,349)	(48,349)	(16,100)	(31,642)	(15,542)	(97%)	
Education and Welfare		(377,590)	(377,590)	(131,930)	(129,661)	2,269	2%	
Housing		(1,280,831)	(1,280,831)	(596,076)	(505,042)	91,034	15%	😊
Community Amenities		(1,427,469)	(1,427,469)	(435,380)	(417,016)	18,364	4%	
Recreation and Culture		(1,469,362)	(1,469,362)	(487,971)	(430,024)	57,947	12%	😊
Transport		(954,534)	(954,534)	(310,913)	(258,582)	52,331	17%	😊
Economic Services		(444,828)	(444,828)	(114,898)	(132,621)	(17,723)	(15%)	
Other Property and Services		(410,005)	(410,004)	(210,390)	(419,968)	(209,578)	(100%)	☹️
		(7,019,832)	(7,019,832)	(2,494,360)	(2,504,566)			
Operating activities excluded from budget								
Add back Depreciation		1,472,400	1,472,400	490,736	490,801	65	0%	
Adjust (Profit)/Loss on Asset Disposal		0	0	0	0	0		
Movement in Leave Reserve/Accruals		0	0	0	0	0		
Amount attributable to operating activities		378,733	378,733	1,106,005	1,220,066			
Investing Activities								
Non-operating Grants, Subsidies and Contributions		761,000	961,000	60,000	60,000	0	0%	
Land and Buildings	7	(2,069,040)	(2,069,040)	(646,280)	(378,891)	267,389	41%	😊
Plant and Equipment	7	(562,200)	(562,200)	(288,000)	(3,923)	284,077	99%	😊
Furniture and Equipment	7	0	0	0	0	0		
Infrastructure Assets - Roads	7	(155,371)	(307,340)	0	(37,012)	(37,012)		☹️
Infrastructure Assets - Other	7	(137,790)	(137,790)	(11,388)	(29,933)	(18,545)	(163%)	
Amount attributable to investing activities		(2,163,400)	(2,115,369)	(885,668)	(389,759)			
Financing Activities								
Transfer from Reserves	5	1,261,955	1,261,955	0	0	0		
Transfer to Reserves	5	(315,150)	(315,150)	0	(1,579)	(1,579)		
Amount attributable to financing activities		946,805	946,805	0	(1,579)			
Closing Funding Surplus(Deficit)	2	0	48,031	1,058,199	1,571,775	513,576		

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.
This statement is to be read in conjunction with the accompanying Financial Statements and notes.



More Revenue OR Less Expenditure
Less Revenue OR More Expenditure

SHIRE OF COCOS (KEELING) ISLANDS
STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For the Period Ended 31 October 2021

	Note	Original Annual Budget	Amended Annual Budget	Amended YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	\$	%	
Opening Funding Surplus (Deficit)	2	837,862	837,862	837,862	743,047	(94,815)	(11%)	☹️
Revenue from operating activities								
Rates	6	430,752	430,752	430,252	429,297	(955)	(0%)	
Operating Grants, Subsidies and Contributions		4,353,103	4,353,103	2,188,825	2,194,934	6,109	0%	
Fees and Charges		1,009,660	1,009,660	436,572	504,538	67,966	16%	😊
Interest Earnings		20,650	20,650	1,828	3,629	1,801	99%	
Other Revenue		112,000	112,000	52,152	101,433	49,281	94%	😊
Profit on Disposal of Assets		0	0	0	0	0		
		5,926,165	5,926,165	3,109,629	3,233,830			
Expenditure from operating activities								
Employee Costs		(2,977,242)	(2,977,242)	(974,532)	(1,064,375)	(89,843)	(9%)	
Materials and Contracts		(1,854,513)	(1,854,513)	(599,313)	(522,322)	76,991	13%	😊
Utility Charges		(159,500)	(159,500)	(53,092)	(65,584)	(12,492)	(24%)	
Depreciation on Non-Current Assets		(1,472,400)	(1,472,400)	(490,736)	(490,801)	(65)	(0%)	
Interest Expenses		0	0	0	0	0		
Insurance Expenses		(506,178)	(506,178)	(354,687)	(358,494)	(3,807)	(1%)	
Other Expenditure		(50,000)	(50,000)	(22,000)	(2,990)	19,010	86%	😊
Loss on Disposal of Assets		0	0	0	0	0		
		(7,019,832)	(7,019,832)	(2,494,360)	(2,504,566)			
Operating activities excluded from budget								
Add back Depreciation		1,472,400	1,472,400	490,736	490,801	65	0%	
Adjust (Profit)/Loss on Asset Disposal		0	0	0	0	0		
Movement in Leave Reserve/Accruals		0	0	0	0	0		
Amount attributable to operating activities		378,733	378,733	1,106,005	1,220,065			
Investing activities								
Grants, Subsidies and Contributions		761,000	961,000	60,000	60,000	0	0%	
Land and Buildings	7	(2,069,040)	(2,069,040)	(646,280)	(378,891)	267,389	41%	😊
Plant and Equipment	7	(562,200)	(562,200)	(288,000)	(3,923)	284,077	99%	😊
Furniture and Equipment	7	0	0	0	0	0		
Infrastructure Assets - Roads	7	(155,371)	(307,340)	0	(37,012)	(37,012)		☹️
Infrastructure Assets - Other	7	(137,790)	(137,790)	(11,388)	(29,933)	(18,545)	(163%)	
Amount attributable to investing activities		(2,163,400)	(2,115,369)	(885,668)	(389,759)			
Financing Activities								
Transfer from Reserves	5	1,261,955	1,261,955	0	0	0		
Transfer to Reserves	5	(315,150)	(315,150)	0	(1,579)	(1,579)		
Amount attributable to financing activities		946,805	946,805	0	(1,579)			
Closing Funding Surplus (Deficit)	2	0	48,031	1,058,199	1,571,774	513,575	49%	

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

Refer to Note 2 for an explanation of the reasons for the variance.



More Revenue OR Less Expenditure



Less Revenue OR More Expenditure

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF COCOS (KEELING) ISLANDS
STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING
For the Period Ended 31 October 2021

Capital Acquisitions

	Note	Amended Annual Budget	% Source of Funding	YTD Actual Total
		\$		\$
Land and Buildings	7	2,069,040		378,891
Infrastructure Assets - Roads	7	307,340		37,012
Infrastructure Assets - Other	7	137,790		29,933
Plant and Equipment	7	562,200		3,923
Furniture and Equipment	7	0		0
Capital Expenditure Totals		3,076,369		449,759
Capital acquisitions funded by:				
Capital Grants and Contributions		961,000	31%	60,000
Council contribution - Cash Backed Reserves		1,261,955	41%	0
Council contribution - operations		853,414	28%	389,759
Capital Funding Total		3,076,369		449,759

SHIRE OF COCOS (KEELING) ISLANDS
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2021

Note 1: Explanation of Material Variances

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget. The material variance adopted by Council for the 2021-22 year is \$20,000 or 10.00% whichever is the greater

- 😊 More Revenue OR Less Expenditure
☹️ Less Revenue OR More Expenditure

Reporting Program	Var. \$	Var. %	Var.	Timing/ Permanent	Explanation of YTD Variance
Operating Income					
Governance	16,968	600%			Within Variance Threshold
General Purpose Funding - Rates	(955)	(0%)			Within Variance Threshold
General Purpose Funding - Other	1,948	0%			Within Variance Threshold
Law, Order and Public Safety	4,705	21%			Within Variance Threshold
Health	(6,005)	(19%)			Within Variance Threshold
Education and Welfare	(164)	(100%)			Within Variance Threshold
Housing	1,347	1%			Within Variance Threshold
Community Amenities	4,385	6%			Within Variance Threshold
Recreation and Culture	(2,049)	(73%)			Within Variance Threshold
Transport	2,366	4%			Within Variance Threshold
Economic Services	687	2%			Within Variance Threshold
Other Property and Services	100,969	68%	😊	Permanent	RAAF lease fee is \$53k higher than YTD budget due to renegotiated lease. Private Works income is \$23k higher which is partly offset by higher expenditure. Recoups for Apprentice scheme are \$31k which was not budgeted. These permanent variances will be addressed with the budget review.
Operating Expense					
Governance	6,294	6%			Within Variance Threshold
General Purpose Funding	(12,547)	(57%)			Within Variance Threshold
Law, Order and Public Safety	16,945	29%			Within Variance Threshold
Health	(15,542)	(97%)			Within Variance Threshold
Education and Welfare	2,269	2%			Within Variance Threshold
Housing	91,034	15%	😊	Timing	Kampong and Bungalow House maintenance is \$80k lower than YTD budget. These are likely to even out over the year.
Community Amenities	18,364	4%			Within Variance Threshold
Recreation and Culture	57,947	12%	😊	Timing	HI Parks and Reserves \$52k lower expenditure to YTD budget. This may even out over the year.
Transport	52,331	17%	😊	Timing	Road maintenance is \$56K under YTD budget.
Economic Services	(17,723)	(15%)			Within Variance Threshold
Other Property and Services	(209,578)	(100%)	☹️	Timing	Public Works Overheads and Plant Operations are under recovered by \$190k. These are likely to even out during the year as budgets are timed to recover evenly over 12 months. Private works expenditure is \$16k higher than YTD budget, with offsetting higher revenue.
Operating activities excluded from budget					
Depreciation	(65)	0%			Within Variance Threshold
Adjust (Profit)/Loss on Asset Disposal	0				
Movement in Leave Reserve/Accruals	0				
Capital Revenues					
Grants, Subsidies and Contributions	0	0%			
Capital Expenses					
Land and Buildings	267,389	41%	😊	Timing	Refer to Note 7 for Capital expenditure detail
Infrastructure - Roads	(37,012)		😊	Timing	Refer to Note 7 for Capital expenditure detail
Infrastructure - Public Facilities	0				
Infrastructure - Footpaths	0				
Infrastructure Assets - Other	(18,545)	(163%)			
Plant and Equipment	284,077	99%	😊	Timing	Refer to Note 7 for Capital expenditure detail
Furniture and Equipment	0				
Financing					
Transfer to Reserves	(1,579)				
Transfer from Reserves	0				
Opening Funding Surplus(Deficit)	(94,815)	(11%)	☹️	Permanent	Transactions for Year ended 30 June 2021 will not be finalised until after audit.

SHIRE OF COCOS (KEELING) ISLANDS
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2021

Note 2: Net Current Funding Position

Positive=Surplus (Negative=Deficit)

	Note	Last Years Actual Closing 30 June 2021	Current 31 Oct 2021
		\$	\$
Current Assets			
Cash Unrestricted		534,471	1,275,183
Cash Restricted - Reserves	5	3,020,600	3,022,179
Receivables - Rates	4	26,616	179,751
Receivables - Other	4	426,270	286,454
Inventories		32,751	32,751
		4,040,708	4,796,318
Less: Current Liabilities			
Payables		277,061	202,364
Provisions		397,904	397,904
		674,965	600,268
Net Current Assets		3,365,743	4,196,050
Less: Cash Reserves	5	(3,020,600)	(3,022,179)
Plus : Provisions		397,904	397,904
Net Current Funding Position		743,047	1,571,775

SHIRE OF COCOS (KEELING) ISLANDS
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2021

Note 3: Cash and Investments

	Unrestricted	Restricted	Trust	Total Amount	Institution	Interest Rate	Maturity Date
	\$	\$	\$	\$			
(a) Cash Deposits							
Municipal Fund - 7340	969,736			969,736	CBA	Variable	At Call
Municipal Fund - 5474	372,358			372,358	CBA	Variable	At Call
Reserve Account		3,022,179	0	3,022,179	CBA	0.14%	Jan-22
	1,342,093	3,022,179	0	4,364,273			

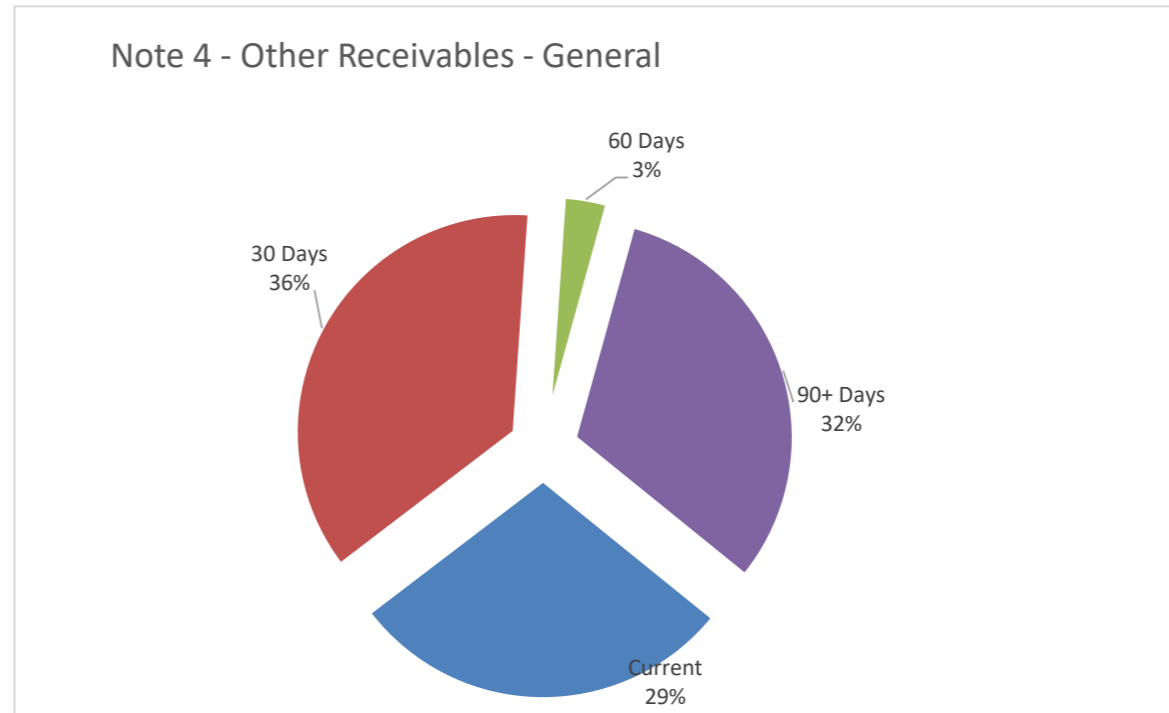
Comments/Notes - Investments

The above balances are the funds held in bank accounts and on hand as at reporting date.

Shire of Cocos (Keeling) Islands
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2021

Note 4: Receivables

Rates Receivable	Note	31/10/2021	30/06/2021	Other Receivables	Note	Current	30 Days	60 Days	90+ Days	Total
		\$	\$			\$	\$	\$	\$	\$
Opening Arrears Previous Years	2	26,616	18,493	Receivables - General		83,432	105,639	9,305	91,359	289,735
Rates Levy	6	429,297	400,655	Other debtors						11,528
<u>Less</u> Collections to date		(276,162)	(392,532)	Payments in Advance						2,600
Equals Current Outstanding		179,751	26,616	Total Receivables						303,863
Net Rates Due		179,751	26,616	Less Provision for Doubtful Debts						(17,409)
% Collected		60.57%	93.65%	Expected Receivables to be Collected						286,454



Shire of Cocos (Keeling) Islands
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2021

Note 5: Cash Backed Reserves

Name	Opening Balance	Original Budget	Amended Budget	Actual Interest Earned	Original Budget Transfers In (+)	Amended Budget Transfers In (+)	Actual Transfers In (+)	Original Budget Transfers Out (-)	Amended Budget Transfers Out (-)	Actual Transfers Out (-)	Original Budget Closing Balance	Amended Budget Closing Balance	Actual YTD Closing Balance
		Interest	Interest	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Leave Reserve	334,854	1,680	1,680	175	0	0	0	0	0	0	336,534	336,534	335,029
Plant Reserve	753,212	3,770	3,770	394	300,000	300,000	0	(124,000)	(124,000)	0	932,982	932,982	753,606
Building Reserve	772,546	3,870	3,870	404	0	0	0	(432,853)	(432,853)	0	343,563	343,563	772,950
Climate Adaption Reserve	84,131	430	430	44	0	0	0	0	0	0	84,561	84,561	84,175
Community Reserve	856,304	4,290	4,290	448	0	0	0	(605,102)	(605,102)	0	255,492	255,492	856,752
Furniture and Equipment Reserve	18,259	100	100	10	0	0	0	0	0	0	18,359	18,359	18,269
Self Insurance Reserve	201,294	1,010	1,010	105	0	0	0	(100,000)	(100,000)	0	102,304	102,304	201,400
	3,020,600	15,150	15,150	1,579	300,000	300,000	0	(1,261,955)	(1,261,955)	0	2,073,795	2,073,796	3,022,179

All reserves are supported by cash and cash equivalents and are restricted within equity as Cash Restricted - Reserves (refer Note 2).

In accordance with Council resolutions or adopted budget in relation to each reserve account, the purpose for which the reserves are set aside and their anticipated date of use are as follows:

Name of Reserve	Purpose of the reserve
Leave Reserve	- to be used to fund annual and long service leave requirements.
Plant Reserve	- to be used for the purchase of major plant.
Building Reserve	- to be used for the construction of Council buildings.
Climate Adaption Reserve	- to be used for the purpose of providing for the needs of climate adaptation in the future.
Community Reserve	- to be used for the development of Home Island facilities and infrastructure.
Furniture and Equipment Reserve	- to be used for the purchase of furniture and office equipment.
Self Insurance Reserve	- to be used to ensure that Council has sufficient cover on all insurance policies

SHIRE OF COCOS (KEELING) ISLANDS
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2021

Note 6: Rating Information

	Rate in	Number of Properties	Rateable Value	YTD Actual			Amended Budget				
				Rate Revenue	Interim Rates	Back Rates	Total Revenue	Rate Revenue	Interim Rate	Back Rate	Total Revenue
RATE TYPE	\$		\$	\$	\$	\$	\$	\$	\$	\$	\$
Differential General Rate											
GRV - General Developed	0.112200	128	2,196,740	246,474	(1,055)	0	245,419	246,474	500	0	246,974
GRV - Undeveloped	0.224000	11	55,200	12,365	0	0	12,365	12,365	0	0	12,365
GRV - Business	0.118400	25	835,595	98,934	0	0	98,934	98,934	0	0	98,934
GRV - Holiday Accommod	0.166500	16	297,920	49,604	0	0	49,604	49,604	0	0	49,604
Sub-Totals		180	3,385,455	407,377	(1,055)	0	406,322	407,377	500	0	407,877
Minimum Payment	\$										
GRV - General Developed	725.00	3	3,540	2,175	0	0	2,175	2,175	0	0	2,175
Vacnat Land	825.00	5	16,120	4,125	0	0	4,125	3,300	0	0	3,300
GRV - Business	725.00	23	91,564	16,675	0	0	16,675	17,400	0	0	17,400
GRV - Holiday Accommodation	725.00	0	0	0	0	0	0	0	0	0	0
Sub-Totals		31	111,224	22,975	0	0	22,975	22,875	0	0	22,875
Amount from General Rates		211	3,496,679		(1,055)	0	429,297	430,252	500	0	430,752
Write Off /Discount							0				0
Totals							429,297	430,252			430,752

SHIRE OF COCOS (KEELING) ISLANDS
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2021

Note 7: Capital Acquisitions

Assets	Account	Actual	Budget		YTD Budget	YTD Variance	Project Status	Comment
		Total YTD	Annual Budget	Amended Budget				
		\$	\$		\$	\$		
Buildings								
HI Retail Precinct	C143	205,076	840,535	840,535	280,176	(75,100)	In Progress	Stage 1 (extension) completed with some final works required on Fire System, Electrical and Bakery. Funding milestones have been renegotiated to allow Shire builders to work between the Retail Precinct and the Houses Project.
New House Home Island	C254	165,604	600,000	600,000	200,000	(34,396)	In Progress	Funding milestones have been renegotiated to allow Shire builders to work between the Retail Precinct and the Houses Project.
Transportable Amenity Block WI Depot	C199	0	79,015	0	0	0	Not Started	Budget moved to repurpose transportable as short-term accomodation - per OCM 27/10/21.
Studio Unit Lot198 HI	C267	0	0	79,015	26,336	(26,336)	Not Started	Quotes being sought to move transportable.
HI Admin Office Building Upgrades	C232	0	61,524	61,524	20,504	(20,504)	In Progress	
Resheeting of Bungalows	C233	0	234,135	234,135	34,704	(34,704)	Not Started	
Resheeting Home Island CRC	C234	0	59,042	59,042	19,676	(19,676)	Not Started	To be completed by June - LRCI Grant funded.
Museum Upgrades	C235	0	7,908	7,908	2,624	(2,624)	In Progress	Rendering complete, awaiting Heritage assessment prior to window installation. LRCI Grant funded.
Shelter - The Spot	C248	0	60,058	60,058	20,012	(20,012)	Not Started	Materials ordered, LRCI Grant Funded.
Bathroom Renewal	C263	1,569	85,422	85,422	28,464	(26,895)	Not Started	
Council Chambers Upgrades	C264	6,642	6,507	6,507	2,160	4,482	Completed	
Steps at Trannies Beach	C194	0	34,892	34,892	11,624	(11,624)	Not Started	Currently being manufactured. LRCI grant funded.
Buildings Total		378,891	2,069,040	2,069,040	646,280	(267,389)		

SHIRE OF COCOS (KEELING) ISLANDS
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2021

Note 7: Capital Acquisitions

Assets	Account	Actual	Budget		YTD Budget	YTD Variance	Project Status	Comment
		Total YTD	Annual Budget	Amended Budget				
		\$	\$		\$	\$		
Plant , Equip. & Vehicles								
Roller	C068	0	83,000	83,000	0	0	Not Started	
Defibrilators	C056	0	10,000	10,000	0	0	In Progress	Defibrilators installed, to be programmed.
Bobcat Replacement	C238	0	29,200	29,200	0	0	Not Started	
Gym Equipment - HI	C091	3,923	23,000	23,000	0	3,923	In Progress	
Replacement Rubbish Truck	C237	0	288,000	288,000	288,000	(288,000)	Not Started	Item to be reviewed with Plant Replacement and Waste Management Strategy.
Replacement of Buggies	C257	0	129,000	129,000	0	0	Not Started	Order placed for Buggies.
Plant & Equipment Total		3,923	562,200	562,200	288,000	(284,077)		
Infrastructure - Roads								
Sydney Highway - Construct / Reseal	C503	9,435	0	0	0	9,435	In Progress	
Renewal - Jalan Rel	C549	23,312	0	0	0	23,312	Complete	Final paving works carried over from previous year.
Jalan Mawar	C550	4,265	155,371	54,236	0	4,265	Not Started	Supplementary Roads funding approved. Budget variation per OCM 29/9/2021 to include Jalan Masjid.
Jalan Masjid	C551	0	0	253,104	0	0	Not started	
Roads Total		37,012	155,371	307,340	0	37,012		
Infrastructure - Other								
Play Equipment - Sandy Point	C244	12,209	21,629	21,629	7,204	5,005	In Progress	LRCI Grant funded.
Play Equipment - Yacht Club	C245	8,960	12,565	12,565	4,184	4,776	In Progress	LRCI Grant funded.
Birdhide - Freshwater Lagoon	C262	0	35,568	35,568	0	0	Not Started	
Carpark & Flagpoles - Shire Office	C259	8,764	68,028	68,028	0	8,764	In Progress	
Infrastructure -Other Total		29,933	137,790	137,790	11,388	18,545		
Capital Expenditure Total		449,759	2,924,400	3,076,369	945,668	(495,909)		

Shire of Cocos (Keeling) Islands
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2021

Note 8: BUDGET AMENDMENTS

Description	GL/Job Code	Classification	Original Budget	Amended Budget	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance	Comments
					\$	\$	\$	
Budget Adoption		Closing Budget Surplus/(Deficit)	0	0	0	0	0	
Transportable Amenity Block WI Depot	C199	Capital Expenses	79,015	0	79,015	0	79,015	OCM 27/10/21
Studio Unit Lot198 HI	C267	Capital Expenses	0	79,015	0	(79,015)	0	OCM 27/10/21
Roads - Capital Funding	122316	Operating Revenue	0	200,000	200,000	0	200,000	OCM 29/9/21
Jalan Mawar	C550	Capital Expenses	155,371	54,236	101,135	0	301,135	OCM 29/9/21
Jalan Masjid	C551	Capital Expenses	0	253,104	0	(253,104)	48,031	OCM 29/9/21
					380,150	(332,120)	48,031	