

SHIRE OF COCOS (KEELING) ISLANDS

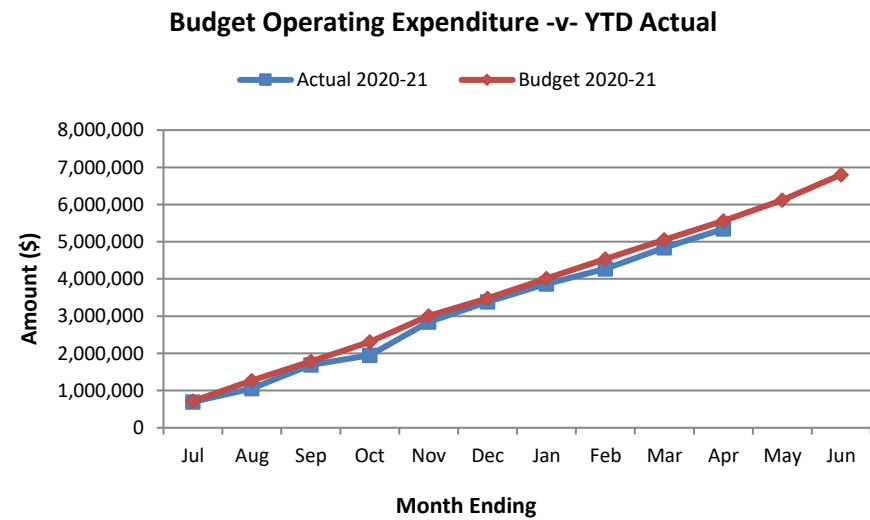
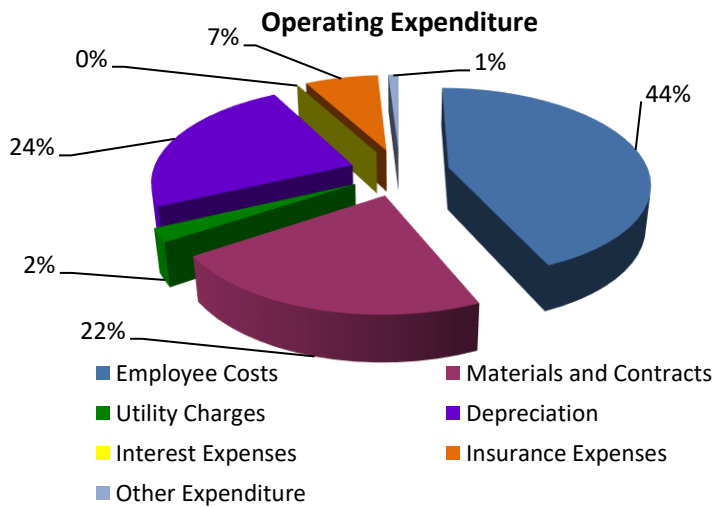
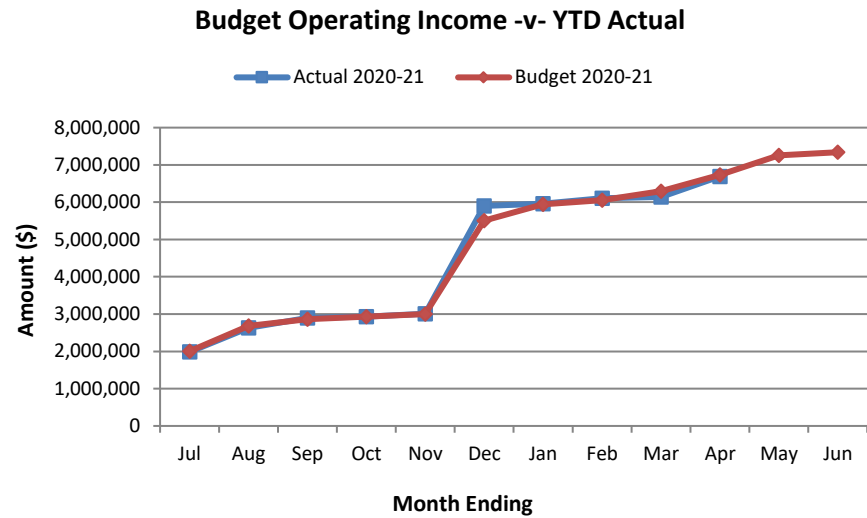
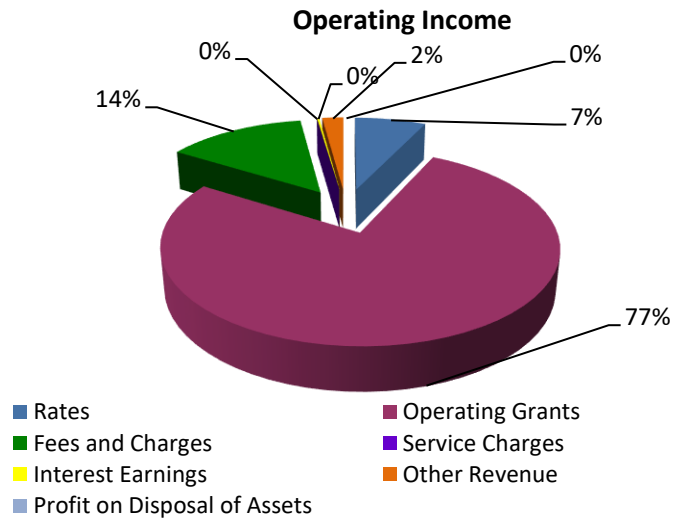
MONTHLY FINANCIAL REPORT (Containing the Statement of Financial Activity) For the Period Ended 30 April 2021

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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**Shire of Cocos (Keeling) Islands
Information Summary
For the Period Ended 30 April 2021**



SHIRE OF COCOS (KEELING) ISLANDS
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 30 April 2021

| | Note | Original Annual Budget | Amended Annual Budget | Amended YTD Budget (a) | YTD Actual (b) | (b)-(a) | (b)- | Var. |
|--|------|------------------------|-----------------------|------------------------|--------------------|----------------|--------|------|
| | | \$ | \$ | \$ | \$ | \$ | % | |
| Opening Funding Surplus(Deficit) | 2 | 1,098,796 | 1,212,836 | 1,212,836 | 1,212,836 | 0 | 0% | |
| Revenue from operating activities | | | | | | | | |
| Governance | | 20,500 | 20,500 | 17,050 | 12,932 | (4,118) | (24%) | |
| General Purpose Funding - Rates | 6 | 399,761 | 399,761 | 399,861 | 400,655 | 794 | 0% | |
| General Purpose Funding - Other | | 3,902,142 | 4,218,587 | 4,188,423 | 4,220,883 | 32,460 | 1% | |
| Law, Order and Public Safety | | 39,869 | 71,869 | 35,960 | 26,373 | (9,587) | (27%) | |
| Health | | 46,663 | 46,663 | 43,260 | 43,270 | 10 | 0% | |
| Education and Welfare | | 100 | 100 | 80 | 0 | (80) | (100%) | |
| Housing | | 506,725 | 506,725 | 439,055 | 427,606 | (11,449) | (3%) | |
| Community Amenities | | 72,760 | 72,760 | 72,580 | 77,932 | 5,352 | 7% | |
| Recreation and Culture | | 3,400 | 3,400 | 3,620 | 7,405 | 3,785 | 105% | |
| Transport | | 73,350 | 73,350 | 71,420 | 72,355 | 935 | 1% | |
| Economic Services | | 57,468 | 57,468 | 54,580 | 58,836 | 4,256 | 8% | |
| Other Property and Services | | 361,656 | 369,847 | 291,176 | 257,820 | (33,355) | (11%) | ☹️ |
| | | 5,484,394 | 5,841,031 | 5,617,065 | 5,606,067 | | | |
| Expenditure from operating activities | | | | | | | | |
| Governance | | (352,644) | (353,084) | (221,042) | (215,988) | 5,054 | 2% | |
| General Purpose Funding | | (77,421) | (77,581) | (64,705) | (53,791) | 10,914 | 17% | |
| Law, Order and Public Safety | | (119,478) | (170,578) | (142,140) | (161,050) | (18,910) | (13%) | |
| Health | | (51,718) | (51,768) | (40,940) | (24,905) | 16,035 | 39% | |
| Education and Welfare | | (379,639) | (370,079) | (307,810) | (284,618) | 23,192 | 8% | |
| Housing | | (1,187,628) | (1,221,737) | (1,067,185) | (1,042,324) | 24,861 | 2% | |
| Community Amenities | | (1,491,328) | (1,392,668) | (1,155,220) | (1,172,357) | (17,137) | (1%) | |
| Recreation and Culture | | (1,384,232) | (1,453,412) | (1,228,755) | (1,129,902) | 98,853 | 8% | |
| Transport | | (854,331) | (945,271) | (700,190) | (657,789) | 42,401 | 6% | |
| Economic Services | | (485,597) | (395,713) | (311,260) | (247,217) | 64,043 | 21% | 😊 |
| Other Property and Services | | (372,415) | (371,315) | (320,319) | (351,662) | (31,342) | (10%) | |
| | | (6,756,431) | (6,803,207) | (5,559,566) | (5,341,602) | | | |
| Operating activities excluded from budget | | | | | | | | |
| Add back Depreciation | | 1,591,050 | 1,606,050 | 1,250,760 | 1,284,930 | 34,170 | 3% | |
| Adjust (Profit)/Loss on Asset Disposal | | 0 | 0 | 0 | 0 | 0 | | |
| Movement in Leave Reserve/Accruals | | 0 | 0 | 0 | 0 | 0 | | |
| Amount attributable to operating activities | | 319,013 | 643,874 | 1,308,259 | 1,549,395 | | | |
| Investing Activities | | | | | | | | |
| Non-operating Grants, Subsidies and Contributions | | 1,486,659 | 1,486,659 | 1,117,659 | 1,085,519 | (32,140) | (3%) | |
| Land and Buildings | 7 | (2,507,578) | (2,407,578) | (2,228,959) | (1,539,929) | 689,030 | 31% | 😊 |
| Plant and Equipment | 7 | (214,000) | (173,000) | (173,000) | (174,847) | (1,847) | (1%) | |
| Furniture and Equipment | 7 | (78,058) | (40,000) | (40,000) | (37,119) | 2,881 | 7% | |
| Infrastructure Assets - Roads | 7 | (303,868) | (303,868) | (303,867) | (277,285) | 26,582 | 9% | |
| Infrastructure Assets - Other | 7 | (248,032) | (270,985) | (233,344) | (164,288) | 69,056 | 30% | 😊 |
| Heritage Assets | 13 | 0 | 0 | 0 | 0 | 0 | | |
| Amount attributable to investing activities | | (1,864,877) | (1,708,771) | (1,861,511) | (1,107,948) | | | |
| Financing Activities | | | | | | | | |
| Transfer from Reserves | 5 | 874,317 | 874,317 | 0 | 0 | 0 | | |
| Transfer to Reserves | 5 | (427,250) | (1,022,255) | (7,456) | (7,456) | 0 | 0% | |
| Amount attributable to financing activities | | 447,067 | (147,938) | (7,456) | (7,456) | | | |
| Closing Funding Surplus(Deficit) | 2 | 0 | 0 | 652,129 | 1,646,827 | 994,699 | | |



More Revenue OR Less Expenditure

Less Revenue OR More Expenditure

SHIRE OF COCOS (KEELING) ISLANDS
STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For the Period Ended 30 April 2021

| | Note | Original Annual Budget | Amended Annual Budget | Amended YTD Budget (a) | YTD Actual (b) | Var. \$ (b)-(a) | Var. % (b)-(a)/(a) | Var. |
|--|------|------------------------|-----------------------|------------------------|--------------------|-----------------|--------------------|------|
| | | | \$ | \$ | \$ | \$ | % | |
| Opening Funding Surplus (Deficit) | 2 | 1,098,796 | 1,212,836 | 1,212,836 | 1,212,836 | 0 | 0% | |
| Revenue from operating activities | | | | | | | | |
| Rates | 6 | 399,761 | 399,761 | 399,861 | 400,655 | 794 | 0% | |
| Operating Grants, Subsidies and Contributions | | 3,964,431 | 4,340,176 | 4,266,013 | 4,296,347 | 30,334 | 1% | |
| Fees and Charges | | 957,668 | 957,668 | 802,625 | 778,123 | (24,503) | (3%) | |
| Service Charges | | 0 | 0 | 0 | 0 | 0 | | |
| Interest Earnings | | 36,750 | 9,450 | 18,000 | 11,938 | (6,062) | (34%) | |
| Other Revenue | | 125,785 | 133,976 | 130,566 | 119,005 | (11,560) | (9%) | |
| Profit on Disposal of Assets | | 0 | 0 | 0 | 0 | 0 | | |
| | | 5,484,395 | 5,841,031 | 5,617,065 | 5,606,067 | | | |
| Expenditure from operating activities | | | | | | | | |
| Employee Costs | | (2,852,613) | (2,787,389) | (2,273,669) | (2,323,217) | (49,548) | (2%) | |
| Materials and Contracts | | (1,735,475) | (1,812,475) | (1,470,127) | (1,186,521) | 283,606 | 19% | 😊 |
| Utility Charges | | (134,120) | (154,120) | (140,300) | (122,080) | 18,220 | 13% | 😊 |
| Depreciation on Non-Current Assets | | (1,591,050) | (1,606,050) | (1,250,760) | (1,284,930) | (34,170) | (3%) | |
| Interest Expenses | | 0 | 0 | 0 | 0 | 0 | | |
| Insurance Expenses | | (369,673) | (369,673) | (360,210) | (372,925) | (12,714) | (4%) | |
| Other Expenditure | | (73,500) | (73,500) | (64,500) | (51,929) | 12,571 | 19% | 😊 |
| Loss on Disposal of Assets | | 0 | 0 | 0 | 0 | 0 | | |
| | | (6,756,431) | (6,803,207) | (5,559,566) | (5,341,602) | | | |
| Operating activities excluded from budget | | | | | | | | |
| Add back Depreciation | | 1,591,050 | 1,606,050 | 1,250,760 | 1,284,930 | 34,170 | 3% | |
| Amount attributable to operating activities | | 319,014 | 643,874 | 1,308,259 | 1,549,395 | | | |
| Investing activities | | | | | | | | |
| Grants, Subsidies and Contributions | | 1,486,659 | 1,486,659 | 1,117,659 | 1,085,519 | (32,140) | (3%) | |
| Land and Buildings | 7 | (2,507,578) | (2,407,578) | (2,228,959) | (1,539,929) | 689,030 | 31% | 😊 |
| Plant and Equipment | 7 | (214,000) | (173,000) | (173,000) | (174,847) | (1,847) | (1%) | |
| Furniture and Equipment | 7 | (78,058) | (40,000) | (40,000) | (37,119) | 2,881 | 7% | |
| Infrastructure Assets - Roads | 7 | (303,868) | (303,868) | (303,867) | (277,285) | 26,582 | 9% | |
| Infrastructure Assets - Public Facilities | 13 | 0 | 0 | 0 | 0 | 0 | | |
| Infrastructure Assets - Footpaths | 13 | 0 | 0 | 0 | 0 | 0 | | |
| Infrastructure Assets - Other | 7 | (248,032) | (270,985) | (233,344) | (164,288) | 69,056 | 30% | 😊 |
| Amount attributable to investing activities | | (1,864,877) | (1,708,771) | (1,861,511) | (1,107,948) | | | |
| Financing Activities | | | | | | | | |
| Transfer from Reserves | 5 | 874,317 | 874,317 | 0 | 0 | 0 | | |
| Transfer to Reserves | 5 | (427,250) | (1,022,255) | (7,456) | (7,456) | 0 | 0% | |
| Amount attributable to financing activities | | 447,067 | (147,938) | (7,456) | (7,456) | | | |
| Closing Funding Surplus (Deficit) | 2 | 0 | 0 | 652,129 | 1,646,827 | 994,699 | 153% | 😊 |

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

Refer to Note 2 for an explanation of the reasons for the variance.



More Revenue OR Less Expenditure



Less Revenue OR More Expenditure

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF COCOS (KEELING) ISLANDS
STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING
For the Period Ended 30 April 2021

Capital Acquisitions

| | Note | Amended Annual Budget | % Source of Funding | YTD Actual Total |
|--|------|--------------------------|---------------------------|------------------|
| | | \$ | | \$ |
| Land and Buildings | 7 | 2,407,578 | | 1,539,929 |
| Infrastructure Assets - Roads | 7 | 303,868 | | 277,285 |
| Infrastructure Assets - Other | 7 | 270,985 | | 164,288 |
| Plant and Equipment | 7 | 173,000 | | 174,847 |
| Furniture and Equipment | 7 | 40,000 | | 37,119 |
| Capital Expenditure Totals | | 3,195,430 | | 2,193,467 |
| Capital acquisitions funded by: | | | | |
| Capital Grants and Contributions | | 1,486,659 | 47% | 1,085,519 |
| Other (Disposals & C/Fwd) | | 0 | | 0 |
| Council contribution - Cash Backed Reserves | | 715,317 | 22% | 0 |
| Council contribution - operations | | 993,454 | 31% | 1,107,948 |
| Capital Funding Total | | 3,195,430 | | 2,193,467 |

SHIRE OF COCOS (KEELING) ISLANDS
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 April 2021

Note 1: Explanation of Material Variances

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget or

- ⊕ More Revenue OR Less Expenditure
⊖ Less Revenue OR More Expenditure

| Reporting Program | Var. \$ | Var. % | Var. | Timing/ Permanent | Explanation of Variance |
|--|----------|--------|------|----------------------|---|
| Operating Income | \$ | % | | | |
| Governance | (4,118) | (24%) | | | Within Variance Threshold |
| General Purpose Funding - Rates | 794 | 0% | | | Within Variance Threshold |
| General Purpose Funding - Other | 32,460 | 1% | | | Within Variance Threshold |
| Law, Order and Public Safety | (9,587) | (27%) | | | Within Variance Threshold |
| Health | 10 | 0% | | | Within Variance Threshold |
| Education and Welfare | (80) | (100%) | | | Within Variance Threshold |
| Housing | (11,449) | (3%) | | | Within Variance Threshold |
| Community Amenities | 5,352 | 7% | | | Within Variance Threshold |
| Recreation and Culture | 3,785 | 105% | | | Within Variance Threshold |
| Transport | 935 | 1% | | | Within Variance Threshold |
| Economic Services | 4,256 | 8% | | | Within Variance Threshold |
| Other Property and Services | (33,355) | (11%) | ⊖ | Timing | Private works income \$35k under YTD budget |
| Operating Expense | \$ | % | | | |
| Governance | 5,054 | 2% | | | Within Variance Threshold |
| General Purpose Funding | 10,914 | 17% | | | Within Variance Threshold |
| Law, Order and Public Safety | (18,910) | (13%) | | | Within Variance Threshold |
| Health | 16,035 | 39% | | | Within Variance Threshold |
| Education and Welfare | 23,192 | 8% | | | Within Variance Threshold |
| Housing | 24,861 | 2% | | | Within Variance Threshold |
| Community Amenities | (17,137) | (1%) | | | Within Variance Threshold |
| Recreation and Culture | 98,853 | 8% | | | Within Variance Threshold |
| Transport | 42,401 | 6% | | | Within Variance Threshold |
| Economic Services | 64,043 | 21% | ⊕ | Timing | Other economic services - maintenance on commercial properties is \$30k and admin allocations are \$10k under YTD budget. Tourism budgets (mainly maintenance of tourist shelter) is \$20k lower than ytd budget. |
| Other Property and Services | (31,342) | (10%) | | | Within Variance Threshold |
| Operating activities excluded from budget | | | | | |
| Depreciation | (34,170) | 3% | | | |
| Adjust (Profit)/Loss on Asset Disposal | 0 | | | | |
| Movement in Leave Reserve/Accruals | 0 | | | | |
| Capital Revenues | | | | | |
| Grants, Subsidies and Contributions | (32,140) | (3%) | | | |
| Capital Expenses | | | | | <i>Refer to Note 7 for Capital expenditure detail</i> |
| Land and Buildings | 689,030 | 31% | ⊕ | | <i>Refer to Note 7 for Capital expenditure detail</i> |
| Infrastructure - Roads | 26,582 | 9% | | | <i>Refer to Note 7 for Capital expenditure detail</i> |
| Infrastructure Assets - Other | 69,056 | 30% | ⊕ | | <i>Refer to Note 7 for Capital expenditure detail</i> |
| Plant and Equipment | (1,847) | (1%) | | | <i>Refer to Note 7 for Capital expenditure detail</i> |
| Furniture and Equipment | 2,881 | 7% | | | <i>Refer to Note 7 for Capital expenditure detail</i> |
| Financing | | | | | |
| Transfer from Reserves | 0 | | | | |
| Advances to Community Groups | 0 | | | | |
| Opening Funding Surplus(Deficit) | 0 | 0% | | | Within Variance Threshold |

SHIRE OF COCOS (KEELING) ISLANDS
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 April 2021

Note 2: Net Current Funding Position

Positive=Surplus (Negative=Deficit)

| | Note | Last Years Actual Closing 30 June 2020 | Current 30 Apr 2021 |
|-------------------------------------|------|--|------------------------|
| | | \$ | \$ |
| Current Assets | | | |
| Cash Unrestricted | | 1,288,946 | 1,070,587 |
| Cash Restricted - Reserves | 5 | 2,672,144 | 2,679,600 |
| Receivables - Rates | 4 | 15,209 | 100,843 |
| Receivables - Other | 4 | 200,057 | 552,761 |
| Inventories | | 36,024 | 36,024 |
| | | 4,212,379 | 4,439,816 |
| Less: Current Liabilities | | | |
| Payables | | 327,399 | 113,388 |
| Provisions | | 353,444 | 353,444 |
| | | 680,843 | 466,833 |
| Net Current Assets | | 3,531,536 | 3,972,983 |
| Less: Cash Reserves | 5 | (2,672,144) | (2,679,600) |
| Plus : Provisions | | 353,444 | 353,444 |
| Net Current Funding Position | | 1,212,836 | 1,646,827 |

Shire of Cocos (Keeling) Islands
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 April 2021

Note 3: BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

| GL Account Code | Description | Classification | Original Budget | Proposed Amended Budget | Increase in Available Cash | Decrease in Available Cash | Amended Budget Running Balance | Comments |
|-----------------|---------------------------------------|--------------------------|-----------------|-------------------------|----------------------------|----------------------------|--------------------------------|---------------------|
| | | | | | \$ | \$ | \$ | |
| | Budget Adoption | Opening Surplus(Deficit) | | | | | 0 | |
| | Audited Result | Opening Surplus(Deficit) | 1,098,796 | 1,212,836 | 114,040 | | 114,040 | Budget Review 20/21 |
| 032320 | Grants Commission General | Operating Revenue | (3,710,412) | (4,054,157) | 343,745 | 0 | 457,785 | Budget Review 20/21 |
| 033310 | Interest-Staff Leave Reserve | Operating Revenue | (4,000) | (2,000) | | (2,000) | 455,785 | Budget Review 20/21 |
| 033311 | Interest-Building Reserve | Operating Revenue | (5,000) | (4,000) | | (1,000) | 454,785 | Budget Review 20/21 |
| 033312 | Interest-Plant Replacement Reserve | Operating Revenue | (6,000) | (3,000) | | (3,000) | 451,785 | Budget Review 20/21 |
| 033314 | Interest-Self Insurance Reserve | Operating Revenue | (1,000) | (500) | | (500) | 451,285 | Budget Review 20/21 |
| 033316 | Interest-Furn/Equip Reserve | Operating Revenue | (250) | (100) | | (150) | 451,135 | Budget Review 20/21 |
| 033317 | Interest - Community Reserve | Operating Revenue | (10,000) | (5,000) | | (5,000) | 446,135 | Budget Review 20/21 |
| 033318 | Interest - Climate Adaptation Reserve | Operating Revenue | (1,000) | (500) | | (500) | 445,635 | Budget Review 20/21 |
| 033320 | Interest Earned - Municipal | Operating Revenue | (5,000) | (2,000) | | (3,000) | 442,635 | Budget Review 20/21 |
| 051310 | Grant Funding - Animal Control | Operating Revenue | (39,769) | (71,769) | 32,000 | | 474,635 | Budget Review 20/21 |
| 143315 | Reimbursements - Insurance Claim | Operating Revenue | 0 | (8,191) | 8,191 | | 482,826 | Budget Review 20/21 |
| 031290 | Rates Admin Allocation | Operating Expenses | 21,813 | 21,943 | | (130) | 482,696 | Budget Review 20/21 |
| 032290 | Gen Purp Grants Admin Allocation | Operating Expenses | 5,034 | 5,064 | | (30) | 482,666 | Budget Review 20/21 |
| 041290 | Members Admin Allocation | Operating Expenses | 73,830 | 74,270 | | (440) | 482,226 | Budget Review 20/21 |
| 042201 | Admin Salaries | Operating Expenses | 705,218 | 655,218 | 50,000 | | 532,226 | Budget Review 20/21 |
| 042206 | Staff Appoint/Leaving | Operating Expenses | 25,000 | 35,000 | | (10,000) | 522,226 | Budget Review 20/21 |
| 042223 | Telephone & Internet | Operating Expenses | 10,000 | 20,000 | | (10,000) | 512,226 | Budget Review 20/21 |
| 042225 | Stationery & Printing | Operating Expenses | 12,000 | 17,000 | | (5,000) | 507,226 | Budget Review 20/21 |
| 042241 | Consultants | Operating Expenses | 130,000 | 170,000 | | (40,000) | 467,226 | Budget Review 20/21 |
| 042242 | Employee Grants Program | Operating Expenses | 5,000 | 0 | 5,000 | | 472,226 | Budget Review 20/21 |
| 042299 | Admin Cost Allocated | Operating Expenses | (1,677,954) | (1,687,954) | 10,000 | | 482,226 | Budget Review 20/21 |
| 051201 | Animal Control Salaries | Operating Expenses | 61,324 | 71,324 | | (10,000) | 472,226 | Budget Review 20/21 |
| 051202 | Animal Control Super | Operating Expenses | 8,892 | 12,892 | | (4,000) | 468,226 | Budget Review 20/21 |
| 051210 | Animal Eradication Project | Operating Expenses | 0 | 16,000 | | (16,000) | 452,226 | Budget Review 20/21 |

Shire of Cocos (Keeling) Islands
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 April 2021

Note 3: BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

| GL Account Code | Description | Classification | Original Budget | Proposed Amended Budget | Increase in Available Cash | Decrease in Available Cash | Amended Budget Running Balance | Comments |
|-----------------|---|--------------------|-----------------|-------------------------|----------------------------|----------------------------|--------------------------------|---------------------|
| | | | | | \$ | \$ | \$ | |
| 051290 | Admin Allocated-Animal Cont | Operating Expenses | 13,424 | 13,504 | | (80) | 452,146 | Budget Review 20/21 |
| 053206 | Other Exp-Law And Order | Operating Expenses | 24,840 | 45,840 | | (21,000) | 431,146 | Budget Review 20/21 |
| 053290 | Admin Alloc-Other Law | Operating Expenses | 3,356 | 3,376 | | (20) | 431,126 | Budget Review 20/21 |
| 071290 | Administration Allocated - Health Insp | Operating Expenses | 1,678 | 1,688 | | (10) | 431,116 | Budget Review 20/21 |
| 072290 | Administration Allocated - Health Other | Operating Expenses | 6,712 | 6,752 | | (40) | 431,076 | Budget Review 20/21 |
| 081215 | Community Development Program | Operating Expenses | 25,500 | 15,500 | 10,000 | | 441,076 | Budget Review 20/21 |
| 081290 | Administration Allocated - Other Welfare | Operating Expenses | 38,593 | 38,823 | | (230) | 440,846 | Budget Review 20/21 |
| 082290 | Administration Allocated - Other Welfare | Operating Expenses | 35,237 | 35,447 | | (210) | 440,636 | Budget Review 20/21 |
| 092220 | Kampong House Maintenance | Operating Expenses | 231,489 | 296,489 | | (65,000) | 375,636 | Budget Review 20/21 |
| 092225 | Bungalow Housing Mtc | Operating Expenses | 30,750 | 45,750 | | (15,000) | 360,636 | Budget Review 20/21 |
| 092240 | Water & Sewerage Rates | Operating Expenses | 62,000 | 72,000 | | (10,000) | 350,636 | Budget Review 20/21 |
| 092290 | Administration Allocated - Other Housing | Operating Expenses | 251,693 | 195,803 | 55,890 | | 406,526 | Budget Review 20/21 |
| 101240 | Off Island Disposal | Operating Expenses | 126,964 | 36,964 | 90,000 | | 496,526 | Budget Review 20/21 |
| 101290 | Administration Allocated - Household Refuse | Operating Expenses | 151,016 | 151,916 | | (900) | 495,626 | Budget Review 20/21 |
| 101296 | Depreciation-Waste Management | Non Cash Item | 101,000 | 91,000 | 0 | 0 | 495,626 | Budget Review 20/21 |
| 103290 | Administration Allocated - T/Planning | Operating Expenses | 18,457 | 18,567 | | (110) | 495,516 | Budget Review 20/21 |
| 104290 | Administration Allocated - Other Comm Amenities | Operating Expenses | 25,169 | 25,319 | | (150) | 495,366 | Budget Review 20/21 |
| 105290 | Admin Allocated - Protection of the Environment | Operating Expenses | 30,203 | 30,383 | | (180) | 495,186 | Budget Review 20/21 |
| 112210 | Maintenance - Direction Island | Operating Expenses | 35,914 | 55,914 | | (20,000) | 475,186 | Budget Review 20/21 |
| 113241 | Playground Maintenance | Operating Expenses | 10,289 | 15,289 | | (5,000) | 470,186 | Budget Review 20/21 |
| 113272 | Sport and Recreation - Projects | Operating Expenses | 12,000 | 22,000 | | (10,000) | 460,186 | Budget Review 20/21 |
| 113290 | Administration Allocated - Other Sport & Rec | Operating Expenses | 224,846 | 226,186 | | (1,340) | 458,846 | Budget Review 20/21 |
| 113297 | Depreciation - Other Sport & Rec | Non Cash Item | 87,500 | 137,500 | 0 | 0 | 458,846 | Budget Review 20/21 |
| 114206 | Library Training | Operating Expenses | 4,800 | 10,000 | | (5,200) | 453,646 | Budget Review 20/21 |
| 114290 | Administration Allocated - Library | Operating Expenses | 5,034 | 5,064 | | (30) | 453,616 | Budget Review 20/21 |
| 115225 | Community Festivals | Operating Expenses | 51,965 | 39,465 | 12,500 | | 466,116 | Budget Review 20/21 |

Shire of Cocos (Keeling) Islands
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 April 2021

Note 3: BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

| GL Account Code | Description | Classification | Original Budget | Proposed Amended Budget | Increase in Available Cash | Decrease in Available Cash | Amended Budget Running Balance | Comments |
|-----------------|--|--------------------|-----------------|-------------------------|----------------------------|----------------------------|--------------------------------|---------------------|
| | | | | | \$ | \$ | \$ | |
| 115245 | Donations-Clubs/School | Operating Expenses | 30,960 | 20,960 | 10,000 | | 476,116 | Budget Review 20/21 |
| 115290 | Admin Allocation-Other Culture | Operating Expenses | 18,457 | 18,567 | | (110) | 476,006 | Budget Review 20/21 |
| 122240 | Maint - Depot HI | Operating Expenses | 29,757 | 34,757 | | (5,000) | 471,006 | Budget Review 20/21 |
| 122255 | Maintenance - WI Rural Roads | Operating Expenses | 60,875 | 120,875 | | (60,000) | 411,006 | Budget Review 20/21 |
| 122256 | Maintenance - WI Urban Roads | Operating Expenses | 36,239 | 41,239 | | (5,000) | 406,006 | Budget Review 20/21 |
| 122290 | Administration Allocated - Rd Maint | Operating Expenses | 117,457 | 118,157 | | (700) | 405,306 | Budget Review 20/21 |
| 122296 | Depreciation - Plant & Equipment | Non Cash Item | 0 | 5,000 | | 0 | 405,306 | Budget Review 20/21 |
| 125290 | Administration Allocated - MVR | Operating Expenses | 15,102 | 15,192 | | (90) | 405,216 | Budget Review 20/21 |
| 126015 | Maintenance - Wi Boat Ramps | Operating Expenses | 13,926 | 28,926 | | (15,000) | 390,216 | Budget Review 20/21 |
| 126290 | Admin Allocated - Water Transport Facilities | Operating Expenses | 25,169 | 25,319 | | (150) | 390,066 | Budget Review 20/21 |
| 131290 | Administration Allocated - Tourism | Operating Expenses | 13,424 | 13,504 | | (80) | 389,986 | Budget Review 20/21 |
| 132290 | Administration Allocated - Building | Operating Expenses | 21,813 | 21,943 | | (130) | 389,856 | Budget Review 20/21 |
| 133225 | Maintenance - Various Property | Operating Expenses | 72,774 | 52,774 | 20,000 | | 409,856 | Budget Review 20/21 |
| 133290 | Administration Allocated - Economic Dev | Operating Expenses | 134,236 | 64,142 | 70,094 | | 479,950 | Budget Review 20/21 |
| 142220 | Sick Pay | Operating Expenses | 33,421 | 43,421 | | (10,000) | 469,950 | Budget Review 20/21 |
| 142290 | Administration Allocated | Operating Expenses | 327,201 | 459,123 | | (131,922) | 338,028 | Budget Review 20/21 |
| 142299 | Overheads Allocated | Operating Expenses | (1,439,494) | (1,581,418) | 141,924 | | 479,951 | Budget Review 20/21 |
| 143211 | Small Tools | Operating Expenses | 25,000 | 35,000 | | (10,000) | 469,951 | Budget Review 20/21 |
| 143225 | Parts And Repairs | Operating Expenses | 100,000 | 70,000 | 30,000 | | 499,951 | Budget Review 20/21 |
| 143230 | Insurance And Licenses | Operating Expenses | 48,938 | 58,938 | | (10,000) | 489,951 | Budget Review 20/21 |
| 143296 | Plant Dep'N | Non Cash Item | 295,000 | 265,000 | 0 | | 489,951 | Budget Review 20/21 |
| 143299 | Less Pc Allocated To W & S | Operating Expenses | (884,055) | (844,055) | | (40,000) | 449,951 | Budget Review 20/21 |
| 145290 | Administration Allocated - S & W | Operating Expenses | 30,203 | 28,695 | 1,508 | | 451,459 | Budget Review 20/21 |
| 148290 | Administration Allocated - Unclass | Operating Expenses | 68,796 | 69,206 | | (410) | 451,049 | Budget Review 20/21 |
| C233 | Resheeting of Bungalows | Capital Expenses | 70,000 | 0 | 70,000 | | 521,049 | Budget Review 20/21 |
| C258 | Plastic Recycling Plant | Capital Expenses | 55,000 | 0 | 55,000 | | 576,049 | Budget Review 20/21 |

Shire of Cocos (Keeling) Islands
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 April 2021

Note 3: BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

| GL Account Code | Description | Classification | Original Budget | Proposed Amended Budget | Increase in Available Cash | Decrease in Available Cash | Amended Budget Running Balance | Comments |
|---|--|------------------|-----------------|-------------------------|----------------------------|----------------------------|--------------------------------|---------------------|
| | | | | | \$ | \$ | \$ | |
| C249 | Gas BBQ - spot | Capital Expenses | 4,054 | 0 | 4,054 | | 580,103 | Budget Review 20/21 |
| C257 | Replacement of Buggies | Capital Expenses | 159,000 | 173,000 | | (14,000) | 566,103 | Budget Review 20/21 |
| C247 | Solar Bollards backlaneways | Capital Expenses | 39,943 | 11,261 | 28,682 | | 594,785 | Budget Review 20/21 |
| C246 | Boat Ramp aprons and matting No 3 | Capital Expenses | 18,136 | 35,766 | | (17,630) | 577,155 | Budget Review 20/21 |
| C250 | Arrival shelter / info booth Home Island | Capital Expenses | 30,000 | 0 | 30,000 | | 607,155 | Budget Review 20/21 |
| Transfer to | Self Insurance Reserve | Capital Expenses | 0 | 100,000 | | (100,000) | 507,155 | Budget Review 20/21 |
| Transfer to | Building Reserve | Capital Expenses | 0 | 507,155 | 0 | (507,155) | 0 | Budget Review 20/21 |
| Amended Budget Cash Position as per Council Resolution | | | | | 1,204,778 | (1,192,628) | 0 | |

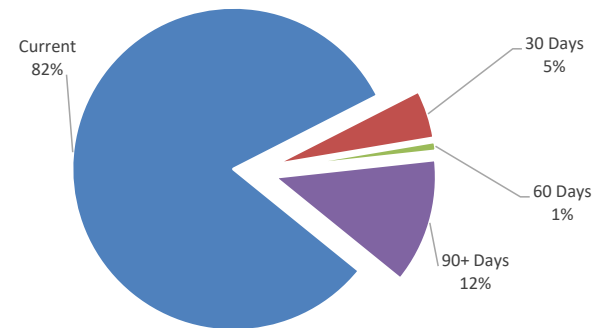
Shire of Cocos (Keeling) Islands
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 April 2021

Note 4: Receivables

| Rates Receivable | Note | 30/04/2021 | 30/06/2020 | Other Receivables | Note | Current | 30 Days | 60 Days | 90+ Days | Total |
|--------------------------------|------|----------------|---------------|--|------|---------|---------|---------|----------|----------------|
| | | \$ | \$ | | | \$ | \$ | \$ | \$ | \$ |
| Opening Arrears Previous Years | 2 | 15,209 | | Receivables - General | | 468,724 | 27,873 | 5,326 | 72,075 | 573,998 |
| Levied this year | 6 | 400,655 | | Other debtors - Rubbish | | | | | | (21,237) |
| Less Collections to date | | (315,021) | | Total | | | | | | 552,761 |
| Equals Current Outstanding | | 100,843 | | Receivables - Other | | | | | | 583,832 |
| Net Rates Due | | 100,843 | 15,209 | Provision for Doubtful Debts | | | | | | (31,071) |
| % Collected | | 75.75% | | Total Receivables General Outstanding | | | | | | 552,761 |

Comments/Notes - Receivables Rates

Note 4 - Other Receivables - General



Comments/Notes - Receivables General

Shire of Cocos (Keeling) Islands
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 April 2021

Note 5: Cash Backed Reserves

| Name | Opening Balance | Original Budget Interest | Amended Budget Interest | Actual Interest Earned | Original Budget Transfers In (+) | Amended Budget Transfers In (+) | Actual Transfers In (+) | Original Budget Transfers Out (-) | Amended Budget Transfers Out (-) | Actual Transfers Out (-) | Original Budget Closing Balance | Amended Budget Closing Balance | Actual YTD Closing Balance |
|---------------------------------|------------------|--------------------------|-------------------------|------------------------|----------------------------------|---------------------------------|-------------------------|-----------------------------------|----------------------------------|--------------------------|---------------------------------|--------------------------------|----------------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Leave Reserve | 333,923 | 4,000 | 2,000 | 932 | 0 | 0 | 0 | 0 | 0 | 0 | 337,923 | 335,923 | 334,854 |
| Plant Reserve | 510,787 | 6,000 | 3,000 | 1,425 | 400,000 | 400,000 | 0 | (159,000) | (159,000) | 0 | 757,787 | 754,787 | 512,212 |
| Building Reserve | 770,396 | 5,000 | 4,000 | 2,150 | 0 | 507,155 | 0 | (270,659) | (270,659) | 0 | 504,737 | 1,010,892 | 772,546 |
| Climate Adaption Reserve | 83,897 | 1,000 | 500 | 234 | 0 | 0 | 0 | 0 | 0 | 0 | 84,897 | 84,397 | 84,131 |
| Community Reserve | 853,922 | 10,000 | 5,000 | 2,383 | 0 | 0 | 0 | (444,658) | (444,658) | 0 | 419,264 | 414,264 | 856,304 |
| Furniture and Equipment Reserve | 18,208 | 250 | 100 | 51 | 0 | 0 | 0 | 0 | 0 | 0 | 18,458 | 18,308 | 18,259 |
| Self Insurance Reserve | 101,012 | 1,000 | 500 | 282 | 0 | 100,000 | 0 | 0 | 0 | 0 | 102,012 | 201,512 | 101,294 |
| | 2,672,145 | 27,250 | 15,100 | 7,456 | 400,000 | 1,007,155 | 0 | (874,317) | (874,317) | 0 | 2,225,078 | 2,820,083 | 2,679,600 |

Reserve funds are fully cash backed.

SHIRE OF COCOS (KEELING) ISLANDS
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 April 2021

Note 6: Rating Information

| | Rate in | Number of Properties | Rateable Value | YTD Actual | | | Amended Budget | | | | |
|----------------------------------|----------|----------------------------|-------------------|-----------------|------------------|---------------|------------------|-----------------|-----------------|--------------|------------------|
| | | | | Rate Revenue | Interim Rates | Back Rates | Total Revenue | Rate Revenue | Interim Rate | Back Rate | Total Revenue |
| RATE TYPE | \$ | | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Differential General Rate | | | | | | | | | | | |
| GRV - General Developed | 0.109000 | 129 | 2,180,360 | 237,659 | 893 | 0 | 238,552 | 237,659 | 0 | 0 | 237,659 |
| GRV - Undeveloped | 0.217500 | 12 | 55,200 | 12,006 | 0 | 0 | 12,006 | 12,006 | 0 | 0 | 12,006 |
| GRV - Business | 0.115000 | 25 | 835,595 | 96,093 | 0 | 0 | 96,093 | 96,093 | 0 | 0 | 96,093 |
| GRV - Holiday Accommod | 0.109000 | 13 | 297,920 | 32,473 | 0 | 0 | 32,473 | 32,473 | 0 | 0 | 32,473 |
| Sub-Totals | | 179 | 3,369,075 | 378,232 | 893 | 0 | 379,125 | 378,231 | 0 | 0 | 378,231 |
| Minimum Payment | | | | | | | | | | | |
| | \$ | | | | | | 0 | | | | |
| GRV - General Developed | 705.00 | 3 | | 2,115 | 0 | 0 | 2,115 | 2,115 | 0 | 0 | 2,115 |
| GRV - Undeveloped | 800.00 | 4 | | 3,200 | 0 | 0 | 3,200 | 3,200 | 0 | 0 | 3,200 |
| GRV - Business | 705.00 | 23 | | 16,215 | 0 | 0 | 16,215 | 16,215 | 0 | 0 | 16,215 |
| GRV - Holiday Accommodation | 705.00 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Sub-Totals | | 30 | 0 | 21,530 | 0 | 0 | 21,530 | 21,530 | 0 | 0 | 21,530 |
| | | 209 | 3,369,075 | | 893 | 0 | 400,655 | 399,761 | 0 | 0 | 399,761 |
| Amount from General Rates | | | | | | | 400,655 | 399,761 | | | 399,761 |
| Specified Area Rates | | | | | | | 0 | 0 | | | 0 |
| Totals | | | | | | | 400,655 | 399,761 | | | 399,761 |

Comments - Rating Information

SHIRE OF COCOS (KEELING) ISLANDS
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 April 2021

Note 7: Capital Acquisitions

| Assets | Account | YTD Actual | | Budget | | | Project Status | Comment |
|--|---------|------------------|---------------------|-------------------|------------------|-----------------------|----------------|--|
| | | Total YTD \$ | Annual Budget \$ | Amended Budget | YTD Budget \$ | YTD Variance \$ | | |
| Buildings | | | | | | | | |
| HI Retail Precinct | C143 | 682,209 | 870,659 | 870,659 | 757,829 | (75,620) | In Progress | Re-stumping completed, some materials arrived on Dec/Jan Ship and construction commenced in March. Project will be carried into FY21 |
| New House Home Island | C254 | 563,798 | 894,658 | 894,658 | 878,870 | (315,072) | In Progress | Construction commenced in March. Project will be carried into FY21 |
| Transportable Amenity Block WI Depot | C199 | 64,456 | 96,185 | 96,185 | 96,185 | (31,729) | In Progress | Arrived on island, schedule to be installed and completed in FY21. |
| HI Admin Office Building upgrades | C232 | 50,174 | 22,692 | 22,692 | 22,692 | 27,482 | In Progress | Overbudget |
| Resheeting of Bungalows | C233 | 0 | 70,000 | 0 | 0 | 0 | | Removed at Budget review |
| Resheeting CRC | C234 | 56,107 | 80,000 | 80,000 | 80,000 | (23,893) | In Progress | Cladding arrived, bracing has arrived, will schedule when labour resources can be secured. |
| Museum upgrades | C235 | 25,610 | 44,843 | 44,843 | 44,843 | (19,233) | In Progress | Removed at Budget review |
| Shelter - The Spot | C248 | 3,922 | 30,000 | 30,000 | 30,000 | (26,078) | In Progress | Design underway, Shelter to be ordered |
| Arrival shelter / info booth Home Island | C250 | 0 | 30,000 | 0 | 0 | 0 | | Removed at Budget review |
| Incinerator Shed Modifications | C255 | 0 | 9,143 | 9,143 | 9,142 | (9,142) | Not Started | |
| Bathroom renewal | C263 | 31,102 | 56,127 | 56,127 | 56,127 | (25,025) | In Progress | Materials ordered |
| Council Chambers upgrades | C264 | 50,502 | 46,271 | 46,271 | 46,271 | 4,232 | In Progress | Modification currently underway, carpet to be laid soon |
| Solar system - Museum | C265 | 6,990 | 7,000 | 7,000 | 7,000 | (10) | Complete | Within variance threshold |
| Gym - West Island | C266 | 3,753 | 250,000 | 250,000 | 200,000 | (196,247) | In Progress | Tender has closed and will be assessed for the June Council meeting. |
| New Shelter HI Foreshore | C189 | 136 | 0 | 0 | 0 | 136 | | Costing to be corrected to maintenance budget |
| Freshwater Lake Structure | C156 | 452 | 0 | 0 | 0 | 452 | | Costing to be corrected to maintenance budget |
| HI Cyclone Shelter Upgrades | C142 | 719 | 0 | 0 | 0 | 719 | | Costing to be corrected to maintenance budget |
| Buildings Total | | 1,539,929 | 2,507,578 | 2,407,578 | 2,228,959 | (690,336) | | |
| Furniture & Office Equip. | | | | | | | | |
| Office Furniture | C101 | 37,119 | 40,000 | 40,000 | 40,000 | (2,881) | In Progress | Ordered but not yet fully invoiced |
| Carpark & flagpoles - Shire Office | C259 | 0 | 38,058 | | | | | Transferred to Other Infrastructure |
| Furniture & Equipment Total | | 37,119 | 78,058 | 40,000 | 40,000 | (2,881) | | |
| Plant , Equip. & Vehicles | | | | | | | | |
| Replacement of Buggies | C257 | 172,997 | 159,000 | 173,000 | 173,000 | (3) | Complete | Within variance threshold |
| Plastic Recycling Plant | C258 | 0 | 55,000 | 0 | 0 | 0 | Not Started | Futher discussion required |
| Glass Crushing System HI | C228 | 1,004 | 0 | 0 | 0 | 1,004 | | Costing to be corrected to maintenance budget |
| Kubota Mower HI | C241 | 846 | 0 | 0 | 0 | 846 | | Costing to be corrected to maintenance budget |
| Plant & Equipment Total | | 174,847 | 214,000 | 173,000 | 173,000 | 1,847 | | |
| Infrastructure - Roads | | | | | | | | |
| Renewal - Jalan Rel | C549 | 277,285 | 303,868 | 303,868 | 303,867 | (26,582) | In Progress | Paving currently underway, should be complete in April. |
| Roads Total | | 277,285 | 303,868 | 303,868 | 303,867 | (26,582) | | |
| Infrastructure - Other | | | | | | | | |
| Play equipment - sandy point | C244 | 28,004 | 55,984 | 55,984 | 46,630 | (18,626) | In Progress | Play equipment installed, shade to come. |
| Play equipment - yacht club | C245 | 18,416 | 55,984 | 55,984 | 46,630 | (28,214) | In Progress | Play equipment installed, shade to come. |
| Boat Ramp aprons and matting No 3 | C246 | 35,765 | 18,136 | 35,766 | 35,765 | 0 | In Progress | Within variance threshold |
| Solar Bollards backlaneways | C247 | 11,259 | 39,943 | 11,261 | 11,261 | (2) | Complete | Project completed under budget - to be addressed at mid year budget review |
| Gas BBQ - spot | C249 | 0 | 4,054 | 0 | 0 | 0 | Not Started | removed at Budget Review |
| Renew Steps at the Spot | C260 | 28,974 | 30,000 | 30,000 | 30,000 | (1,026) | In Progress | Within variance threshold |
| Seating William Keeling | C261 | 0 | 18,930 | 18,930 | 0 | 0 | Not Started | Within variance threshold |
| Birdhide - freshwater lagoon | C262 | 11,024 | 25,000 | 25,000 | 25,000 | (13,976) | In Progress | Materials ordered |
| Carpark & flagpoles - Shire Office | C259 | 30,837 | 0 | 38,058 | 38,058 | (7,221) | In Progress | Change class of asset from Furniture & fittings |
| Replace Tennis Court Lights - HI | C252 | 9 | 0 | 0 | 0 | 9 | | Costing to be corrected to maintenance budget |
| Infrastructure -Other Total | | 164,288 | 248,032 | 270,985 | 233,344 | (69,056) | | |
| Capital Expenditure Total | | 2,193,467 | 3,351,536 | 3,195,430 | 2,979,170 | (787,009) | | |