

ANNUAL BUDGET 2021/2022



SHIRE OF
COCOS
KEELING ISLANDS

MAJU PULU KITA | ADVANCE OUR ISLANDS



SHIRE OF COCOS (KEELING) ISLANDS

BUDGET

FOR THE YEAR ENDED 30 JUNE 2022

LOCAL GOVERNMENT ACT 1995 (WA) (CKI)

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SHIRE'S VISION

Working together to advance our islands

SHIRE OF COCOS (KEELING) ISLANDS
STATEMENT OF COMPREHENSIVE INCOME
BY NATURE OR TYPE
FOR THE YEAR ENDED 30 JUNE 2022

	NOTE	2021/22 Budget	2020/21 Actual	2020/21 Budget
		\$	\$	\$
Revenue				
Rates	1(a)	430,752	400,655	399,761
Operating grants, subsidies and contributions	9(a)	4,353,103	4,336,339	3,964,430
Fees and charges	8	1,009,660	1,026,181	957,668
Interest earnings	12(a)	20,650	12,875	36,750
Other revenue	12(b)	112,000	130,704	125,785
		5,926,165	5,906,754	5,484,394
Expenses				
Employee costs		(2,977,242)	(2,803,708)	(2,852,612)
Materials and contracts		(1,854,513)	(1,425,030)	(1,735,475)
Utility charges		(159,500)	(141,514)	(134,120)
Depreciation on non-current assets	5	(1,472,400)	(1,658,157)	(1,591,050)
Insurance expenses		(506,177)	(372,925)	(369,673)
Other expenditure		(50,000)	(59,278)	(73,500)
		(7,019,832)	(6,460,612)	(6,756,430)
Subtotal				
		(1,093,667)	(553,858)	(1,272,036)
Non-operating grants, subsidies and contributions	9(b)	761,000	1,397,440	1,486,659
		761,000	1,397,440	1,486,659
Net result				
		(332,667)	843,582	214,623
Other comprehensive income				
Changes on revaluation of non-current assets		0	0	0
Total other comprehensive income		0	0	0
Total comprehensive income				
		(332,667)	843,582	214,623

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF COCOS (KEELING) ISLANDS
FOR THE YEAR ENDED 30 JUNE 2022

BASIS OF PREPARATION

The budget has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying regulations.

The *Local Government Act 1995* and accompanying Regulations take precedence over Australian Accounting Standards where they are inconsistent.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost. All right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost rather than at fair value. The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this budget have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the budget has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire of Cocos (Keeling) Islands controls resources to carry on its functions have been included in the financial statements forming part of this budget.

In the process of reporting on the local government as a single unit, all transactions and balances between those Funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 14 to the budget.

2020/21 ACTUAL BALANCES

Balances shown in this budget as 2020/21 Actual are estimates as forecast at the time of budget preparation and are subject to final adjustments.

CHANGE IN ACCOUNTING POLICIES

On the 1 July 2021 no new accounting policies are to be adopted and no new policies are expected to impact the annual budget.

KEY TERMS AND DEFINITIONS - NATURE OR TYPE

REVENUES
RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

SERVICE CHARGES

Service charges imposed under Division 6 of Part 6 of the *Local Government Act 1995*. Regulation 54 of the *Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services.

Excludes rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

PROFIT ON ASSET DISPOSAL

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

REVENUES (CONTINUED)

OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

FEES AND CHARGES

Revenue (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, and rebates. Reimbursements and recoveries should be separated by note to ensure the correct calculation of ratios.

EXPENSES

EMPLOYEE COSTS

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences safety expenses, medical examinations, fringe benefit tax, etc.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets includes loss on disposal of long term investments.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation and amortisation expense raised on all classes of assets.

INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or State taxes. Donations and subsidies made to community groups.

SHIRE OF COCOS (KEELING) ISLANDS
STATEMENT OF COMPREHENSIVE INCOME
BY PROGRAM
FOR THE YEAR ENDED 30 JUNE 2022

	NOTE	2021/22 Budget	2020/21 Actual	2020/21 Budget
Revenue	1,8,9(a),12(a),12(b)	\$	\$	\$
Governance		10,500	15,908	20,500
General purpose funding		4,660,958	4,622,476	4,301,903
Law, order and public safety		90,397	42,300	39,869
Health		45,000	43,835	46,663
Education and welfare		500	0	100
Housing		498,940	487,026	506,725
Community amenities		75,000	77,933	72,760
Recreation and culture		8,500	8,408	3,400
Transport		74,850	75,138	73,350
Economic services		57,500	88,289	57,468
Other property and services		404,020	445,441	361,656
		5,926,165	5,906,754	5,484,394
Expenses excluding finance costs	4(a),5,12(c)(d)(d)			
Governance		(315,410)	(217,391)	(352,644)
General purpose funding		(66,514)	(64,759)	(77,421)
Law, order and public safety		(224,940)	(183,795)	(119,478)
Health		(48,349)	(110,834)	(51,718)
Education and welfare		(377,590)	(332,301)	(379,639)
Housing		(1,280,831)	(1,157,690)	(1,187,628)
Community amenities		(1,427,469)	(1,380,171)	(1,491,328)
Recreation and culture		(1,469,362)	(1,329,801)	(1,384,232)
Transport		(954,534)	(866,791)	(854,331)
Economic services		(444,828)	(318,151)	(485,597)
Other property and services		(410,005)	(498,926)	(372,414)
		(7,019,832)	(6,460,610)	(6,756,430)
Subtotal		(1,093,667)	(553,856)	(1,272,036)
Non-operating grants, subsidies and contributions	9(b)	761,000	1,397,440	1,486,659
Profit on disposal of assets	4(b)	0	0	0
(Loss) on disposal of assets	4(b)	0	0	0
		761,000	1,397,440	1,486,659
Net result		(332,667)	843,584	214,623
Other comprehensive income				
Changes on revaluation of non-current assets		0	0	0
Total other comprehensive income		0	0	0
Total comprehensive income		(332,667)	843,584	214,623

This statement is to be read in conjunction with the accompanying notes.

KEY TERMS AND DEFINITIONS - REPORTING PROGRAMS

In order to discharge its responsibilities to the community, Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Shire's Community Vision, and for each of its broad activities/programs.

OBJECTIVE

ACTIVITIES

GOVERNANCE

To provide the highest level of administrative support to all Council functions and activities as well as to elected members

Activities include administration and the operation of facilities and services to members of Council including fees, expenses, allowances, election expenses, conference expenses, refreshments and receptions.

GENERAL PURPOSE FUNDING

To provide a solid financial platform by good financial management in order to provide a level of services expected by electors.

Activities include rates and general grants income, expenditure relating to the collection of rates.

LAW, ORDER, PUBLIC SAFETY

To ensure that residents enjoy a standard of living as free as possible from public nuisance.

Activities include administration and enforcement of animal control, litter, camping and other local laws as required.

HEALTH

Maintain a high standard of health control for the benefit of residents by ensuring compliance with all relevant legislation and regular health testing.

Activities include general inspections of all food establishments ensuring compliance with relevant standards.

EDUCATION AND WELFARE

To provide youth and community support, community information and project services.

Activities include the provision of shire community small grant funding, assistance with community projects, school holiday program and youth

HOUSING

To provide and maintain Kampong housing for the community.

This includes the provision, administration and maintenance of rental Kampong housing, the administration of Kampong leases.

COMMUNITY AMENITIES

To provide high quality community amenities for the use by residents and visitors to the Cocos (Keeling) Islands.

Activities include the provision of waste management, public conveniences, cemetery maintenance and the administration of the Town Planning Scheme.

RECREATION AND CULTURE

To provide and maintain recreation and cultural facilities.

Activities include the administration and operation of public libraries, contributions to community festivals and events, and the maintenance of public reserves, the museum and other significant sites.

TRANSPORT

To construct and maintain all streets and roads within the Shire to a high standard.

Includes the construction and maintenance of all local roads, street signage and transport facilities.

ECONOMIC SERVICES

The regulation and promotion of economic development, tourism, area promotion and building control.

This includes building and planning approval, controls on building standards, assistance in tourism promotion and the development of tourism facilities.

OTHER PROPERTY AND SERVICES

To ensure that all Council plant and equipment is in good working order and to perform private works where required.

Activities include plant operations, private works, insurance and lease administration.

SHIRE OF COCOS (KEELING) ISLANDS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2022

	NOTE	2021/22 Budget	2020/21 Actual	2020/21 Budget
		\$	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts				
Rates		430,752	390,149	399,761
Operating grants, subsidies and contributions		4,703,103	4,119,999	3,964,430
Fees and charges		1,009,660	1,026,181	957,668
Interest received		20,650	12,875	36,750
Other revenue		112,000	130,704	125,785
		6,276,165	5,679,908	5,484,394
Payments				
Employee costs		(2,977,242)	(2,860,413)	(2,852,612)
Materials and contracts		(1,854,513)	(1,520,729)	(1,735,475)
Utility charges		(159,500)	(141,514)	(134,120)
Insurance paid		(506,177)	(372,925)	(369,673)
Other expenditure		(50,000)	(59,278)	(73,500)
		(5,547,432)	(4,954,859)	(5,165,380)
Net cash provided by (used in) operating activities	3	728,733	725,049	319,014
CASH FLOWS FROM INVESTING ACTIVITIES				
Payments for purchase of property, plant & equipment	4(a)	(2,631,240)	(2,069,136)	(2,761,578)
Payments for construction of infrastructure	4(a)	(293,161)	(459,123)	(589,958)
Non-operating grants, subsidies and contributions	9(b)	761,000	1,397,440	1,486,659
Net cash provided by (used in) investing activities		(2,163,400)	(1,130,818)	(1,864,877)
Net increase (decrease) in cash held		(1,434,667)	(405,769)	(1,545,863)
Cash at beginning of year		3,555,322	3,961,091	3,930,700
Cash and cash equivalents at the end of the year	3	2,120,655	3,555,322	2,384,837

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF COCOS (KEELING) ISLANDS
RATE SETTING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2022

	NOTE	2021/22 Budget	2020/21 Actual	2020/21 Budget
		\$	\$	\$
OPERATING ACTIVITIES				
Net current assets at start of financial year - surplus/(deficit)	2(a)	837,862	1,212,836	1,098,796
		837,862	1,212,836	1,098,796
Revenue from operating activities (excluding rates)				
Governance		10,500	15,908	20,500
General purpose funding		4,230,206	4,221,821	3,902,142
Law, order, public safety		90,397	42,300	39,869
Health		45,000	43,835	46,663
Education and welfare		500	0	100
Housing		498,940	487,026	506,725
Community amenities		75,000	77,933	72,760
Recreation and culture		8,500	8,408	3,400
Transport		74,850	75,138	73,350
Economic services		57,500	88,289	57,468
Other property and services		404,020	445,441	361,656
		5,495,413	5,506,099	5,084,633
Expenditure from operating activities				
Governance		(315,410)	(217,391)	(352,644)
General purpose funding		(66,514)	(64,759)	(77,421)
Law, order, public safety		(224,940)	(183,795)	(119,478)
Health		(48,349)	(110,834)	(51,718)
Education and welfare		(377,590)	(332,301)	(379,639)
Housing		(1,280,831)	(1,157,690)	(1,187,628)
Community amenities		(1,427,469)	(1,380,171)	(1,491,328)
Recreation and culture		(1,469,362)	(1,329,801)	(1,384,232)
Transport		(954,534)	(866,791)	(854,331)
Economic services		(444,828)	(318,151)	(485,597)
Other property and services		(410,005)	(498,926)	(372,414)
		(7,019,832)	(6,460,610)	(6,756,430)
Non-cash amounts excluded from operating activities	2(b)	1,472,400	1,658,157	1,591,050
Amount attributable to operating activities		785,843	1,916,482	1,018,049
INVESTING ACTIVITIES				
Non-operating grants, subsidies and contributions		761,000	1,397,440	1,486,659
Payments for property, plant and equipment	4(a)	(2,631,240)	(2,069,136)	(2,761,578)
Payments for construction of infrastructure	4(a)	(293,161)	(459,123)	(589,958)
Amount attributable to investing activities		(2,163,400)	(1,130,818)	(1,864,877)
FINANCING ACTIVITIES				
Transfers to cash backed reserves (restricted assets)	7(a)	(315,150)	(507,455)	(427,250)
Transfers from cash backed reserves (restricted assets)	7(a)	1,261,955	159,000	874,317
Amount attributable to financing activities		946,805	(348,455)	447,067
Budgeted deficiency before imposition of general rates		(430,752)	437,209	(399,761)
Estimated amount to be raised from general rates	1	430,752	400,655	399,761
Net current assets at end of financial year - surplus/(deficit)	2(a)	0	837,864	0

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF COCOS (KEELING) ISLANDS
RATE SETTING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2022

	NOTE	2021/22 Budget \$	2020/21 Actual \$	2020/21 Budget \$
OPERATING ACTIVITIES				
Net current assets at start of financial year - surplus/(deficit)	2	837,862	1,212,836	1,098,796
		837,862	1,212,836	1,098,796
Revenue from operating activities (excluding rates)				
Operating grants, subsidies and contributions	9(a)	4,353,103	4,336,339	3,964,430
Fees and charges	8	1,009,660	1,026,181	957,668
Interest earnings	12(a)	20,650	12,875	36,750
Other revenue	12(b)	112,000	130,704	125,785
		5,495,413	5,506,099	5,084,633
Expenditure from operating activities				
Employee costs		(2,977,242)	(2,803,708)	(2,852,612)
Materials and contracts		(1,854,513)	(1,425,030)	(1,735,475)
Utility charges		(159,500)	(141,514)	(134,120)
Depreciation on non-current assets	5	(1,472,400)	(1,658,157)	(1,591,050)
Insurance expenses		(506,177)	(372,925)	(369,673)
Other expenditure		(50,000)	(59,278)	(73,500)
		(7,019,832)	(6,460,612)	(6,756,430)
Non-cash amounts excluded from operating activities	2(b)	1,472,400	1,658,157	1,591,050
Amount attributable to operating activities		785,843	1,916,480	1,018,049
INVESTING ACTIVITIES				
Non-operating grants, subsidies and contributions	9(b)	761,000	1,397,440	1,486,659
Payments for property, plant and equipment	4(a)	(2,631,240)	(2,069,136)	(2,761,578)
Payments for construction of infrastructure	4(a)	(293,161)	(459,123)	(589,958)
Amount attributable to investing activities		(2,163,400)	(1,130,818)	(1,864,877)
FINANCING ACTIVITIES				
Transfers to cash backed reserves (restricted assets)	7(a)	(315,150)	(507,455)	(427,250)
Transfers from cash backed reserves (restricted assets)	7(a)	1,261,955	159,000	874,317
Amount attributable to financing activities		946,805	(348,455)	447,067
Budgeted deficiency before general rates		(430,752)	437,207	(399,761)
Estimated amount to be raised from general rates	1(a)	430,752	400,655	399,761
Net current assets at end of financial year - surplus/(deficit)	2	0	837,862	0

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF COCOS (KEELING) ISLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2022
1. RATES AND SERVICE CHARGES

(a) Rating Information

RATE TYPE	Rate in	Number of properties	Rateable value	2021/22 Budgeted rate revenue	2021/22 Budgeted interim rates	2021/22 Budgeted back rates	2021/22 Budgeted total revenue	2020/21 Actual total revenue	2020/21 Budget total revenue
	\$		\$	\$	\$	\$	\$	\$	\$
Differential general rate or general rate									
Gross rental valuations									
GRV - General Developed	0.11220	128	2,196,740	246,474	500	0	246,974	238,552	237,759
GRV - Undeveloped	0.22400	11	55,200	12,365	0	0	12,365	12,006	12,006
GRV - Business	0.11840	25	835,595	98,934	0	0	98,934	96,093	96,093
GRV - Holiday Accommodation	0.16650	16	297,920	49,604	0	0	49,604	32,473	32,473
Sub-Totals		180	3,385,455	407,377	500	0	407,877	379,125	378,331
Minimum									
Minimum payment									
	\$								
Gross rental valuations									
GRV - General Developed	725	3	3,540	2,175	0	0	2,175	2,115	2,115
GRV - Undeveloped	825	4	13,620	3,300	0	0	3,300	0	0
GRV - Business	725	24	91,564	17,400	0	0	17,400	16,215	16,215
Vacant Land	725	0	0	0	0	0	0	3,200	3,200
Sub-Totals		31	108,724	22,875	0	0	22,875	21,530	21,530
		211	3,494,179	430,252	500	0	430,752	400,655	399,861
Discounts (Refer note 1(e))							0	0	(100)
Total amount raised from general rates							430,752	400,655	399,761

All land (other than exempt land) in the Shire of Cocos (Keeling) Islands is rated according to its Gross Rental Value (GRV).

The general rates detailed for the 2021/22 financial year have been determined by Council on the basis of raising the revenue required to meet the deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than rates and also considering the extent of any increase in rating over the level adopted in the previous year.

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of local government services/facilities.

1. RATES AND SERVICE CHARGES (CONTINUED)

(b) Interest Charges and Instalments - Rates and Service Charges

The following instalment options are available to ratepayers for the payment of rates and service charges.

Instalment options	Date due	Instalment plan admin charge	Instalment plan interest rate	Unpaid rates interest rates
		\$	%	%
Option one				
Payment in Full	13/09/2021	0	0.0%	11.0%
Option two				
Instalment 1	13/09/2021	15	5.5%	11.0%
Instalment 2	29/11/2021		5.5%	11.0%
Instalment 3	11/02/2022		5.5%	11.0%
Instalment 4	26/04/2022		5.5%	11.0%

	2021/22 Budget revenue	2020/21 Actual revenue	2020/21 Budget revenue
	\$	\$	\$
Instalment plan admin charge revenue	500	225	500
Instalment plan interest earned	500	230	500
Unpaid rates and service charge interest earned	4,000	4,155	4,000
	5,000	4,611	5,000

SHIRE OF COCOS (KEELING) ISLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2022
1. RATES AND SERVICE CHARGES (CONTINUED)

(c) Objectives and Reasons for Differential Rating

To provide equity in the rating of properties across the Shire the following rate categories have been determined for the implementation of differential rating.

Differential general rate

Description	Characteristics	Objects	Reasons
GRV General Developed	This category covers residential, special use and other properties where no commerical activity is occuring and is not being advertised as holiday accommodation.	The object of the rate for this category is to be the base rate by which all other GRV rated properties are assessed.	The reason is that the other GRV rating categories have a higher demand on Shire resources and vacant land is encouraged to be developed.
RV Vacant Land	This category includes all properties that have no improvements other than merged improvements as defined in the Valuation of Land Act 1978.	The object of the rate for this category is to encourage land owners to develop residential vacant land and to reflect the different method used for the valuation of vacant residential land as compared to the GRV General Developed rate category.	The reason is that the Shire wants to promote and encourage land owners to develop vacant land to its full potential, thereby stimulating growth.
GRV Business	This applies to all properties where commercial activity is the main use. This also applies to properties within Commerical zoning that are used as holiday accommodation.	The object of the rate for this category is to raise additional revenue to fund the costs associated with the higher level of service provided to properties in this category.	The reason is that the Shire incurs higher costs to service these areas including car park infrastructure, landscaping and other amenities. In addition, extra costs are also associated with tourism and economic development activites that have a benefit to these ratepayers.
GRV Holiday Accommodation	This category allows for the use of properties within the residential zone that are used for holiday accommodation,and are being marketed as such.	The object of the rates for this category is to raise additional revenue to fund the costs associated with the higher reliance on Shire resources and the higher level of service provided to properties in this category.	The reason this category is rated higher than the base rate for GRV is to fund costs associated with the heavier use of infrastructure and other Council assets and services in addition to contribution toward tourism promotion activities.

(d) Specified Area Rate

The Shire did not raise specified area rates for the year ended 30 June 2022.

(e) Service Charges

The Shire did not raise service charges for the year ended 30 June 2022.

(f) Waivers or concessions

The Shire did not have any waivers or concessions for the year ended 30 June 2022.

SHIRE OF COCOS (KEELING) ISLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2022

2. NET CURRENT ASSETS

(a) Composition of estimated net current assets

Current assets

Cash and cash equivalents - unrestricted

Cash and cash equivalents - restricted

Receivables

Inventories

Less: current liabilities

Trade and other payables

Employee provisions

Net current assets

Less: Total adjustments to net current assets

Net current assets used in the Rate Setting Statement

Note	2021/22 Budget 30 June 2022	2020/21 Actual 30 June 2021	2020/21 Budget 30 June 2021
	\$	\$	\$
3	46,860	534,722	159,759
3	2,073,795	3,020,600	2,225,078
	92,111	442,111	216,025
	36,024	36,024	36,024
	2,248,790	4,033,457	2,636,886
	(174,995)	(174,995)	(411,808)
	(353,444)	(353,444)	(318,037)
	(528,439)	(528,439)	(729,845)
	1,720,351	3,505,018	1,907,041
2.(c)	(1,720,351)	(2,667,156)	(1,907,041)
	0	837,862	0

SHIRE OF COCOS (KEELING) ISLANDS

NOTES TO AND FORMING PART OF THE BUDGET

FOR THE YEAR ENDED 30 JUNE 2022

2. NET CURRENT ASSETS (CONTINUED)

Items excluded from calculation of budgeted deficiency

When calculating the budget deficiency for the purpose of Section 6.2 (2)(c) of the *Local Government Act 1995* the following amounts have been excluded as provided by *Local Government (Financial Management) Regulation 32* which will not fund the budgeted expenditure.

The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Rate Setting Statement in accordance with *Financial Management Regulation 32*.

Add: Depreciation on assets

Non cash amounts excluded from operating activities

The following current assets and liabilities have been excluded from the net current assets used in the Rate Setting Statement in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

Less: Cash - restricted reserves

Add: Current liabilities not expected to be cleared at end of year
- Current portion of employee benefit provisions held in reserve

Total adjustments to net current assets

Note	2021/22 Budget 30 June 2022	2020/21 Actual 30 June 2021	2020/21 Budget 30 June 2021
	\$	\$	\$
5	1,472,400	1,658,157	1,591,050
	1,472,400	1,658,157	1,591,050
7	(2,073,795)	(3,020,600)	(2,225,078)
	353,444	353,444	318,037
	(1,720,351)	(2,667,156)	(1,907,041)

2 (d) NET CURRENT ASSETS (CONTINUED)

SIGNIFICANT ACCOUNTING POLICIES

CURRENT AND NON-CURRENT CLASSIFICATION

An asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

TRADE AND OTHER PAYABLES

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire of Cocos (Keeling) Islands becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

CONTRACT ASSETS

A contract asset is the right to consideration in exchange for goods or services the entity has transferred to a customer when that right is conditioned on something other than the passage of time.

PROVISIONS

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

INVENTORIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Superannuation

The Shire of Cocos (Keeling) Islands contributes to a number of superannuation funds on behalf of employees.

All funds to which the Shire of Cocos (Keeling) Islands contributes are defined contribution plans.

LEASE LIABILITIES

The present value of future lease payments not paid at the reporting date discounted using the incremental borrowing rate where the implicit interest rate in the lease is not readily determined.

CONTRACT LIABILITIES

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

TRADE AND OTHER RECEIVABLES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectible amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Trade receivables are held with the objective to collect the contractual cashflows and therefore measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The Shire applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

EMPLOYEE BENEFITS

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position. The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

LAND HELD FOR RESALE

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

3. RECONCILIATION OF CASH

For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Estimated cash at the end of the reporting period is as follows:

	Note	2021/22 Budget	2020/21 Actual	2020/21 Budget
		\$	\$	\$
Cash at bank and on hand		2,120,655	3,555,322	2,384,837
Total cash and cash equivalents		2,120,655	3,555,322	2,384,837
Held as				
- Unrestricted cash and cash equivalents		46,860	534,722	159,759
- Restricted cash and cash equivalents		2,073,795	3,020,600	2,225,078
		2,120,655	3,555,322	2,384,837
Restrictions				
The following classes of assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:				
- Cash and cash equivalents		2,073,795	3,020,600	2,225,078
		2,073,795	3,020,600	2,225,078
The restricted assets are a result of the following specific purposes to which the assets may be used:				
Reserves - cash/financial asset backed	7	2,073,795	3,020,600	2,225,078
		2,073,795	3,020,600	2,225,078
Reconciliation of net cash provided by operating activities to net result				
Net result		(332,667)	843,582	214,623
Depreciation	5	1,472,400	1,658,157	1,591,050
(Increase)/decrease in receivables		350,000	(226,846)	0
Increase/(decrease) in payables		0	(152,404)	0
Non-operating grants, subsidies and contributions		(761,000)	(1,397,440)	(1,486,659)
Net cash from operating activities		728,733	725,049	319,014

SIGNIFICANT ACCOUNTING POLICES

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities in Note 2 - Net Current Assets.

FINANCIAL ASSETS AT AMORTISED COST

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

SHIRE OF COCOS (KEELING) ISLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2022

4. FIXED ASSETS

(a) Acquisition of Assets

The following assets are budgeted to be acquired during the year.

Asset class	Reporting program						2021/22 Budget total	2020/21 Actual total	2020/21 Budget total
	Governance	Housing	Community amenities	Recreation and culture	Transport	Economic services			
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<u>Property, Plant and Equipment</u>									
Buildings - non-specialised	68,032	919,557	0	102,859	79,015	899,577	2,069,040	1,861,676	2,507,578
Buildings - specialised	0	0	0	0	0	0	0	0	0
Furniture and equipment	10,000	0	0	23,000	0	0	33,000	35,008	40,000
Plant and equipment	0	0	288,000	0	241,200	0	529,200	172,452	214,000
	78,032	919,557	288,000	125,859	320,215	899,577	2,631,240	2,069,136	2,761,578
<u>Infrastructure</u>									
Infrastructure - Roads	0	0	0	0	155,371	0	155,371	293,984	303,868
Infrastructure - drainage	0	0	0	0	0	0	0	0	0
Infrastructure - footpaths	0	0	0	0	0	0	0	0	0
Infrastructure - other	68,028	0	0	34,194	0	35,568	137,790	165,139	286,091
	68,028	0	0	34,194	155,371	35,568	293,161	459,123	589,958
Total acquisitions	146,060	919,557	288,000	160,052	475,586	935,145	2,924,400	2,528,258	3,351,536

SIGNIFICANT ACCOUNTING POLICIES

RECOGNITION OF ASSETS

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

5. ASSET DEPRECIATION

By Program

Governance
Law, order, public safety
Health
Education and welfare
Housing
Community amenities
Recreation and culture
Transport
Economic services
Other property and services

By Class

Buildings - non-specialised
Furniture and equipment
Plant and equipment
Infrastructure - Roads
Infrastructure - other

2021/22 Budget	2020/21 Actual	2020/21 Budget
\$	\$	\$
55,500	60,501	55,250
400	379	70
4,900	5,100	5,500
17,300	18,066	18,500
326,300	342,057	342,500
227,000	235,314	223,000
189,100	196,608	146,680
246,400	358,041	343,000
65,800	68,722	69,750
339,700	373,369	386,800
1,472,400	1,658,157	1,591,050
548,100	573,936	566,520
442,500	478,177	482,250
61,400	66,326	66,500
150,200	261,514	255,000
270,200	278,203	220,780
1,472,400	1,658,156	1,591,050

SIGNIFICANT ACCOUNTING POLICIES

DEPRECIATION

The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

Buildings - non-specialised	50 to 100 years
Furniture and equipment	4 to 15 years
Plant and equipment	4 to 15 years

Depreciation (Continued)

Asset Class	Useful life
Sealed roads and streets formation	not depreciated
seal	
- bituminous seals	15 years
- paved roads	50 years
Gravel roads	
formation	not depreciated
pavement	15 years
gravel sheet	15 years
Infrastructure - other	10 years
Parks and Ovals	not depreciated

AMORTISATION

The depreciable amount of all intangible assets with a finite useful life, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held for use.

The assets residual value of intangible assets is considered to be zero and useful live and amortisation method are reviewed at the end of each financial year.

SHIRE OF COCOS (KEELING) ISLANDS
 NOTES TO AND FORMING PART OF THE BUDGET
 FOR THE YEAR ENDED 30 JUNE 2022

6. INFORMATION ON BORROWINGS

(a) Credit Facilities

	2021/22 Budget	2020/21 Actual	2020/21 Budget
	\$	\$	\$
Credit standby arrangements			
Credit card limit	40,000	40,000	40,000
Credit card balance at balance date	0	0	0
Total amount of credit unused	40,000	40,000	40,000

7. CASH BACKED RESERVES

(a) Cash Backed Reserves - Movement

	2021/22 Budget Opening Balance	2021/22 Budget Transfer to	2021/22 Budget Transfer (from)	2021/22 Budget Closing Balance	2020/21 Actual Opening Balance	2020/21 Actual Transfer to	2020/21 Actual Transfer (from)	2020/21 Actual Closing Balance	2020/21 Budget Opening Balance	2020/21 Budget Transfer to	2020/21 Budget Transfer (from)	2020/21 Budget Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
(a) Leave Reserve	334,854	1,680	0	336,534	333,923	931	0	334,854	333,923	4,000	0	337,923
(b) Plant Reserve	753,212	303,770	(124,000)	932,982	510,787	401,425	(159,000)	753,212	510,787	406,000	(159,000)	757,787
(c) Building Reserve	772,546	3,870	(432,853)	343,563	770,396	2,150	0	772,546	770,396	5,000	(270,659)	504,737
(d) Climate Adaption Reserve	84,131	430	0	84,561	83,897	234	0	84,131	101,012	1,000	0	102,012
(e) Community Reserve	856,304	4,290	(605,102)	255,492	853,922	2,382	0	856,304	853,922	10,000	(444,658)	419,264
(f) Furniture and Equipment Reserve	18,259	100	0	18,359	18,208	51	0	18,259	18,208	250	0	18,458
(g) Self Insurance Reserve	201,294	1,010	(100,000)	102,304	101,012	100,282	0	201,294	83,897	1,000	0	84,897
	3,020,600	315,150	(1,261,955)	2,073,795	2,672,145	507,455	(159,000)	3,020,600	2,672,145	427,250	(874,317)	2,225,078

(b) Cash Backed Reserves - Purposes

In accordance with Council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Reserve name	Anticipated date of use	Purpose of the reserve
(a) Leave Reserve	Ongoing	- to be used to fund annual and long service leave requirements.
(b) Plant Reserve	Ongoing	- to be used for the purchase of major plant.
(c) Building Reserve	Ongoing	- to be used for the construction of Council buildings.
(d) Climate Adaption Reserve	Ongoing	- to be used for the purpose of providing for the needs of climate adaptation in the future.
(e) Community Reserve	Ongoing	- to be used for the development of Home Island facilities and infrastructure.
(f) Furniture and Equipment Reserve	Ongoing	- to be used for the purchase of furniture and office equipment.
(g) Self Insurance Reserve	Ongoing	- to be used to ensure that Council has sufficient cover on all insurance policies

8. FEES & CHARGES REVENUE

Governance
General purpose funding
Law, order, public safety
Health
Housing
Community amenities
Recreation and culture
Transport
Economic services
Other property and services

2021/22 Budget	2020/21 Actual	2020/21 Budget
\$	\$	\$
2,500	4,179	5,000
1,000	390	580
7,700	433	100
45,000	43,835	46,663
405,940	394,980	405,940
75,000	77,933	72,760
3,000	2,805	500
8,000	8,504	7,000
57,500	64,389	57,468
404,020	428,733	361,657
1,009,660	1,026,181	957,668

9. GRANT REVENUE

By Program:

(a) Operating grants, subsidies and contributions

General purpose funding
Law, order, public safety
Recreation and culture
Transport
Economic services

2021/22 Budget	2020/21 Actual	2020/21 Budget
\$	\$	\$
4,208,556	4,208,556	3,864,811
82,697	41,868	39,769
0	165	(2,000)
61,850	61,850	61,850
0	23,900	0
4,353,103	4,336,339	3,964,430

(b) Non-operating grants, subsidies and contributions

Housing
Recreation and culture
Transport
Economic services

2021/22 Budget	2020/21 Actual	2020/21 Budget
\$	\$	\$
200,000	300,000	450,000
0	104,540	136,739
99,000	299,900	299,920
462,000	693,000	600,000
761,000	1,397,440	1,486,659
5,114,103	5,733,779	5,451,089

Total grants, subsidies and contributions

SHIRE OF COCOS (KEELING) ISLANDS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2022

10. REVENUE RECOGNITION

SIGNIFICANT ACCOUNTING POLICIES

Recognition of revenue is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/Warranties	Determination of transaction price	Allocating transaction price	Measuring obligations for returns	Revenue recognition
Rates	General Rates	Over time	Payment dates adopted by Council during the year	None	Adopted by council annually	When taxable event occurs	Not applicable	When rates notice is issued
Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants, subsidies or contributions for the construction of non financial assets	Construction or acquisition of recognisable non financial assets to be controlled by the local government	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants with no contractual commitments	General appropriations and contributions with no specific contractual commitments	No obligations	Not applicable	Not applicable	Cash received	On receipt of funds	Not applicable	When assets are controlled
Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue	None	Set by State legislation or limited by legislation to the cost of provision	Based on timing of issue of the associated rights	No refunds	On payment and issue of the licence, registration or approval
Pool inspections	Compliance safety check	Single point in time	Equal proportion based on an equal annually fee	None	Set by State legislation	Apportioned equally across the inspection cycle	No refunds	After inspection complete based on a 4 year cycle
Other inspections	Regulatory Food, Health and Safety	Single point in time	Full payment prior to inspection	None	Set by State legislation or limited by legislation to the cost of provision	Applied fully on timing of inspection	Not applicable	Revenue recognised after inspection event occurs
Waste management collections	Kerbside collection service	Over time	Payment on an annual basis in advance	None	Adopted by council annually	Apportioned equally across the collection period	Not applicable	Output method based on regular weekly and fortnightly period as proportionate to collection service
Property hire and entry	Use of halls and facilities	Single point in time	In full in advance	Refund if event cancelled within 7 days	Adopted by council annually	Based on timing of entry to facility	Returns limited to repayment of transaction price	On entry or at conclusion of hire
Memberships	Gym membership	Over time	Payment in full in advance	Refund for unused portion on application	Adopted by council annually	Apportioned equally across the access period	Returns limited to repayment of transaction price	Output method Over 12 months matched to access right
Fees and charges for other goods and services	Cemetery services, library fees, reinstatements and private works	Single point in time	Payment in full in advance	None	Adopted by council annually	Applied fully based on timing of provision	Not applicable	Output method based on provision of service or completion of works
Commissions	Commissions on licencing	Over time	Payment in full on sale	None	Set by mutual agreement with the customer	On receipt of funds	Not applicable	When assets are controlled
Reimbursements	Insurance claims	Single point in time	Payment in arrears for claimable event	None	Set by mutual agreement with the customer	When claim is agreed	Not applicable	When claim is agreed

11. ELECTED MEMBERS REMUNERATION

	2021/22 Budget	2020/21 Actual	2020/21 Budget
	\$	\$	\$
President's allowance	5,500	5,250	5,500
Meeting attendance fees	38,500	36,750	40,000
Other expenses	10,000	0	10,000
Conferences and Training	60,000	19,678	60,000
	114,000	61,678	115,500
The Shire of Cocos (Keeling) Islands has 7 elected members.			
Average cost per member	16,286	8,811	16,500

12. OTHER INFORMATION

The net result includes as revenues

(a) Interest earnings

Investments			
- Reserve funds	15,150	7,455	27,250
- Other funds	1,000	1,034	5,000
Other interest revenue (refer note 1b)	4,500	4,386	4,500
	20,650	12,875	36,750

* The Shire has resolved to charge interest under section 6.13 for the late payment of any amount of money at 7% .

(b) Other revenue

Reimbursements and recoveries	11,000	18,494	6,000
Other	101,000	112,210	119,785
	<u>112,000</u>	<u>130,704</u>	<u>125,785</u>

The net result includes as expenses

(c) Auditors remuneration

Audit services	59,500	45,183	45,000
	59,500	45,183	45,000

14. SIGNIFICANT ACCOUNTING POLICIES - OTHER INFORMATION

GOODS AND SERVICES TAX (GST)

Under “A New Tax System (Goods and Services Tax) Act 1999” Division 38, the Cocos (Keeling) Islands are GST free, being an external Territory of Australia. Cash flows are presented on a gross basis, with no GST components being payable to, or recoverable from the ATO.

CRITICAL ACCOUNTING ESTIMATES

The preparation of a budget in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

ROUNDING OFF FIGURES

All figures shown in this statement are rounded to the nearest dollar.

COMPARATIVE FIGURES

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

BUDGET COMPARATIVE FIGURES

Unless otherwise stated, the budget comparative figures shown in the budget relate to the original budget estimate for the relevant item of disclosure.

Appendix 1 - Capital Projects

				Estimated Labour Hours	Labour Cost	Employee Overheads	Total Labour	Plant & Equipment	Materials	Contractors	TOTAL COST	Non-Operting Grants	Reserves	Impact on Municipal Funds	
Job	Description	Detail	Funding												
Projects Carried Forward From 2020-21															
C143	HI Retail Precinct	Complete construction, remove asbestos, fit out	From the Economic Stimulus Package. Total funding received in 2019-20 is \$693,000 with \$462,000 to be claimed in 2021-22. Total project cost is budgeted at \$1.705m	8,510	256,267	284,269	540,535	-	300,000	-	840,535	462,000	405,102	-	
C199	Transportable Amenity Block WI Depot	Installation of amenity block with power		48	1,156	1,603	2,759	6,256	40,000	30,000	79,015			79,015	
C232	HI Admin Office Building Upgrades	Roof renewal and recladding		912	27,339	30,463	57,802	3,723	-	-	61,524			61,524	
C233	Resheeting of Bungalows	Cladding & windows and doors		1,368	41,905	45,695	87,599	16,536	130,000	-	234,135		232,853	1,282	
C234	Resheeting Home Island CRC	Re-cladding the Community Resource Centre		64	1,730	2,138	3,868	3,334	-	51,840	59,042			59,042	
C244	Play Equipment - Sandy Point	Installation of shade sails	Residential Housing Grant \$200,000	228	5,513	7,616	13,129	-	8,500	-	21,629			21,629	
C245	Play Equipment - Yacht Club	Installation of shade sails		114	2,757	3,808	6,565	-	6,000	-	12,565			12,565	
C248	Shelter - The Spot	Materials and labour costs for new shelter		228	7,274	7,616	14,889	5,169	40,000	-	60,058			60,058	
C254	New House Home Island	Complete new houses on HI		-	-	-	-	-	-	600,000	600,000	200,000	400,000	-	
C259	Carpark & Flagpoles - Shire Office	Install flag poles and pave to Pondok		608	17,269	20,309	37,578	24,450	6,000	-	68,028			68,028	
C262	Birdhide - Freshwater Lagoon	Bird on wharf		186	5,366	6,213	11,579	11,369	3,500	9,120	35,568			35,568	
C263	Bathroom Renewal	Re-do for houses 95 and 96 that are leased and critical rental house 94		1,026	31,151	34,271	65,422	-	20,000	-	85,422			85,422	
C264	Council Chambers Upgrades	Flooring in Council Chambers		38	1,214	1,269	2,483	104	-	3,920	6,507			6,507	
C550	Jalan Mawar	Reconstruction of 300m² Jalan Mawar from the intersection of Jalan Masjid heading south		1,003	28,885	33,509	62,395	30,076	62,900	-	155,371	99,000		56,371	
				14,334	427,825	478,778	906,603	101,017	616,900	694,880	2,319,400	761,000	1,037,955	547,012	
New Projects 2021-22															
C194	Steps at Trannies Beach	Steps at Trannies Beach	Will be replaced with a 2nd hand roller	45	1,349	1,503	2,852	-	29,000	3,040	34,892			34,892	
C068	C194 Cat Roller	Replacement for PE702 Caterpillar roller CS-433E.		-	-	-	-	-	83,000	-	83,000			83,000	
C237	C1081 Isuzu NPR400 Rubbish Truck	Replace the existing Isuzu NPR400 Rubbish truck, HI		-	-	-	-	-	288,000	-	288,000		124,000	164,000	
C257	New buggies	3 new buggies for the builders (with builders racks, the plumber and works)		-	-	-	-	-	129,000	-	129,000			129,000	
C056	Defibrilators	4 defibrilators for the Cyclone Sheter, offices and depots		-	-	-	-	-	10,000	-	10,000			10,000	
C235	Museum Upgrades	Window installation for the HI Museum		38	1,139	1,269	2,408	-	500	5,000	7,908			7,908	
C238	Bobcat Replacement	Replacement buckets for the two front end loaders		-	-	-	-	-	29,200	-	29,200			29,200	
C091	Gym Equipment - HI	Replacement of broken gym equipment		-	-	-	-	-	23,000	-	23,000			23,000	
				83	2,488	2,772	5,261	-	591,700	8,040	605,001	-	124,000	481,001	
TOTAL				14,417	430,313	481,550	911,863	101,017	1,208,600	702,920	2,924,401	761,000	1,161,955	1,028,012	