



PO Box 1058
West Island
Cocos (Keeling) islands
WA 6799
Email: generalmanager.cc

July 20, 2020

The Shire of the Cocos (Keeling) Islands
Home Island
Cocos (Keeling) Islands
WA 6799

Attention:
Andrea Selvey
Chief Executive Officer

Dear Andrea

PROPOSAL TO LEASE LAND HELD IN TRUST UNDER THE LAND TRUST 1984 – LOT 251 HOME ISLAND, COCOS (KEELING) ISLANDS

The Cocos Islands Cooperative Society Ltd (the Cooperative) wishes to enter into a lease agreement with the Shire of the Cocos (Keeling) Islands (Shire) for the lot listed below.

SITE AND LOCATION

Lot 251, Home Island, Cocos (Keeling) Islands

LEASE TERM REQUESTED

The Cooperative wishes to lease the designated lot for a period of 5 years with an option of a further 5 years. Commencement date would be July 1, 2020.

SITE PLANS



WASTE MANAGEMENT

No. Only general waste will be generated. All empty gas bottles are returned to the Mainland. If this changes the Cooperative will inform the Shire.

ECONOMIC AND SOCIAL OUTCOMES

The leased area is used for the storage and distribution of domestic and industrial gas as part of the Cooperative's Hardware and Fuel Depot Division operations.

- Employment - This area forms part of the Cooperative Hardware and Fuel Depot Division creates employment.
- Community outcomes – The Cooperative and Hardware and Fuel Depot Division is the only business operation providing such services on Home Island.
- Tourism – The Cooperative and Hardware Division provides support for small B&B operations on HI and also for visiting vessels
- Environment – The Cooperative has a strong waste management policy.

OUTCOME BASED MILESTONES TO INCLUDE IN THE LEASE

N/A

MARKET VALUATION

The Shire will use an independent valuer to determine the lease amounts and the Cooperative is happy with this arrangement.

R J Grant

Chief Executive Officer