



Budget 2020/2021

Community and Stakeholder Presentation



Welcome:
Cr Aindil Minkom, Shire President

Budget 2020/2021



Overview of the presentation today:

1. Budget Highlights, Andrea Selvey, CEO
2. Operational Budget and One-off projects, Jo Soderlund; DCEO
3. Capital Budget, Glen Brigg, Manager Works and Services
4. Reserves and long term planning, Andrea Selvey
5. Questions

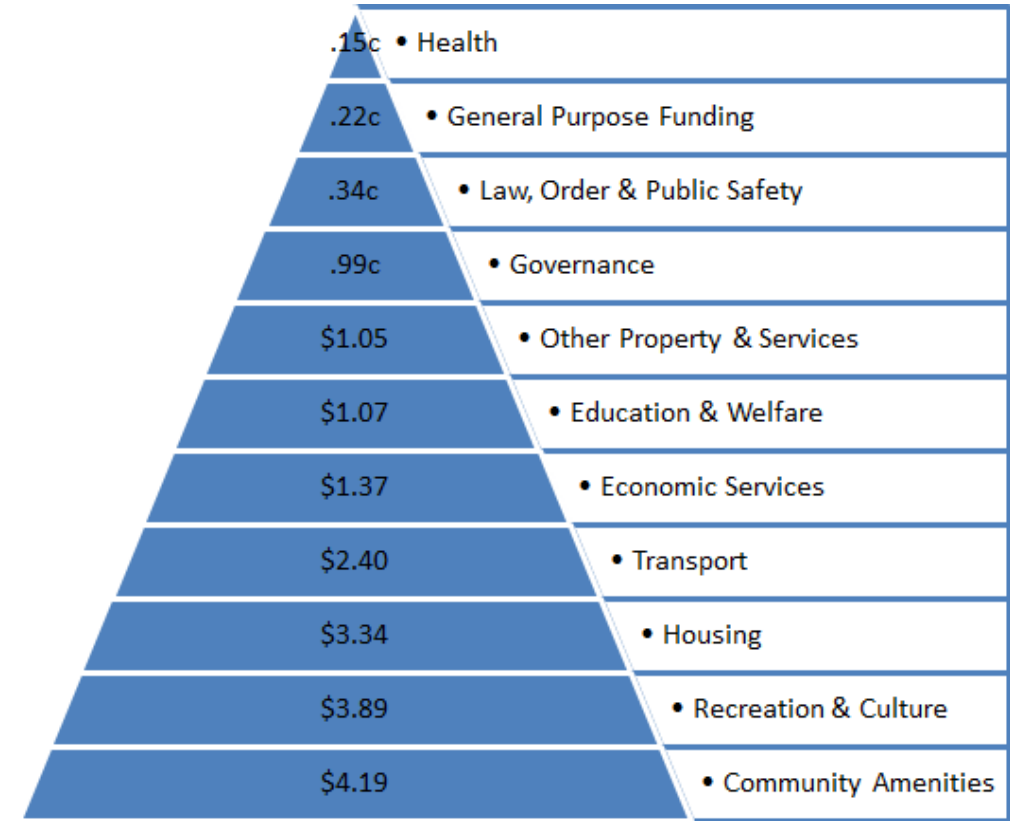
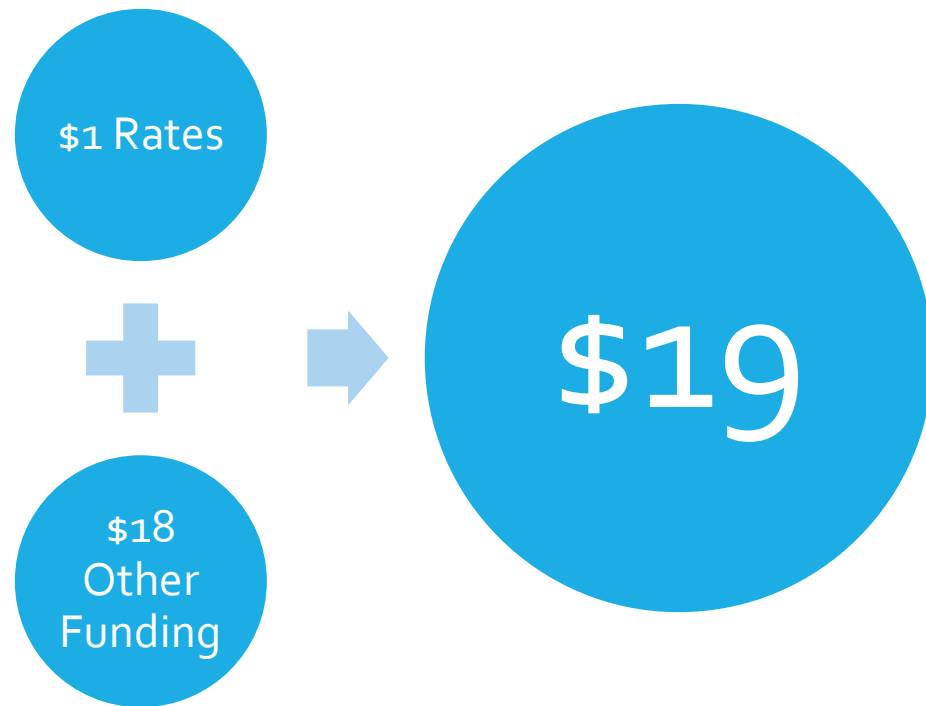
BUDGET 2020/2021 - Overview



The highlights of the budget include:

- a. No increase to rates and a reduction in the rate in the dollar for Holiday Accommodation;
- b. A carried forward surplus of \$1,098,796;
- c. An end of year position (Net Current Assets) of \$1,907,041;
- d. A capital works program of \$3,351,536;
- e. Transfers of \$874,317 from reserves and a transfer of \$427,250 into reserves.

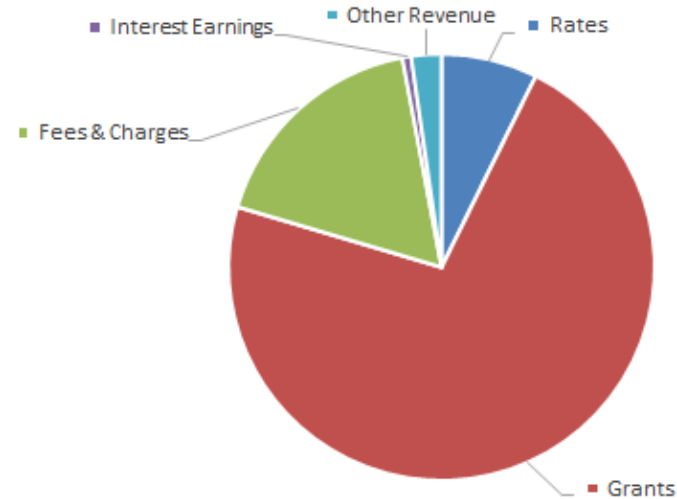
Where does my rate \$ go?



BUDGET 2020/2021 – REVENUE

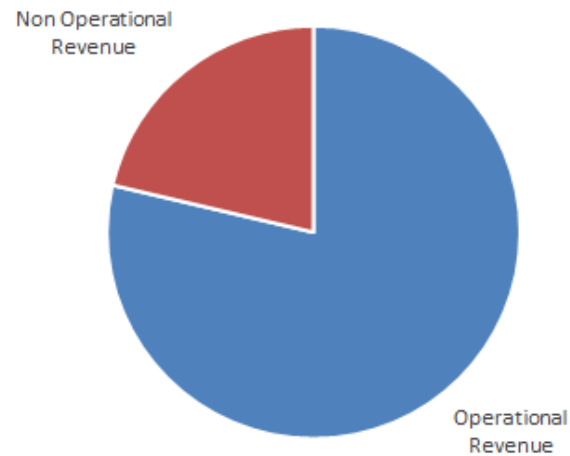
Operational:

- Grants
- Fees and Charges
- Rates
- Interest Earnings
- Other Revenue



Non-operational:

- Grants



BUDGET 2020/2021 – INTERESTING STATS

This budget supports the employment of 38.5 FTE employees.

The shire pays more in insurance (inc workers comp) than it receives in rates. Insurance \$410K Rates \$399K

In 2019/2020 financial year SOCKI paid \$318K in freight charges alone.

BUDGET 2020/2021 – ONE OFF PROJECTS

Completion of
pondok & cemetery
register

Removal of 4
containers of
asbestos off island

Hydrology study to
look for solutions to
flooding issues in
the Kampong

Renewing all our
wood fired BBQ's

Composting trial
on both Home &
West Island

Rotated public art
installations

Budget 2020/2021 – Capital Works



•	Hi Retail Precinct	\$870,659	•	New House Home Island	\$894,658
•	Transportable Amenity Block Wi Depot	\$96,185	•	Incinerator Shed Modifications	\$9,143
•	Hi Admin Office Building Upgrades	\$22,692	•	Bathroom Renewal	\$56,127
•	Re-sheeting Of Bungalows	\$70,000	•	Council Chambers Upgrades	\$46,271
•	Re-sheeting CRC	\$80,000	•	Solar System - Museum	\$7,000
•	Museum Upgrades	\$44,843	•	Gym - West Island	\$250,000
•	Shelter - The Spot	\$30,000			
•	Arrival Shelter / Info Booth Home Island	\$30,000			

Capital Works - Continued

• Replacement Of Buggies	\$159,000
• Plastic Recycling Plant	\$55,000
• Jalan Pantai Road Renewal	\$303,868
• Play Equipment - Sandy Point	\$55,984
• Play Equipment - Yacht Club	\$55,984
• Boat Ramp Aprons And Matting No 3	\$18,136
• Solar Bollards Back lane ways	\$39,943
• Gas BBQ - Spot	\$4,054
• Renew Steps At The Spot	\$30,000
• Seating William Keeling	\$18,930
• Bird hide - Freshwater Lagoon	\$25,000
• Carpark & Flagpoles - Shire Office	\$38,058



Reserves

Cash Backed Reserves – note 6

Opening balance: \$2,672,145

Closing balance: \$1,331,083

- Leave \$335,169
- Plant \$230,695
- Building \$213,108
- Self-insurance \$100,454
- Furn & Equip \$18,279
- Community \$349,171
- Climate Adapt \$84,210



QUESTIONS?



SHIRE OF
COCOS
KEELING
ISLANDS

MAJU PULU KITA | ADVANCE OUR ISLANDS